CIN : L65910MH1998PLC115967
Registered Office:
3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220, • Fax: 91 - 22 - 6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in

INFRASTRUCTURE DEVELOPERS LTD

22nd June , 2016

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. *Fax No: 22722037/ 39/ 41*	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 *Fax No: 66418125/ 26*

Dear Sir/ Madam,

Re: Update

We are pleased to inform you that AE Tollway Pvt. Ltd. – wholly-owned Subsidiary of the Company, has achieved financial closure in terms of the Concession Agreement executed with NHAI, by tying up of Project finance of Rs. 1,650 Crore.

The total cost of this project is Rs. 2,523 Crore, out of which equity contribution by the Company will be. Rs. 873 Crore and remaining will be funded through Project finance of Rs. 1,650 Crore. The average cost of debt of this Project finance is approx. 11.25% p.a.

A Consortium of Lenders comprising of IDBI Bank Limited - Lead Institution, India Infrastructure Finance Company Ltd. (IIFCL), Bank of India, Bank of Maharashtra, UCO Bank, Andhra Bank and Punjab National Bank have financed this project.

With financial closure of this project, all projects awarded to the company are financially closed.

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The concession period of the project is 24 years
- Construction period is 910 days.
- The Company will get tolling rights on Agra – Etawah Bypass section of NH-2 from the Appointed Date
- The Company has offered premium of Rs. 81 Crores to NHAI, which will increase by 5% YoY.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary