

IRB complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai-400 072
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October 20, 2011.

Corporate Relationship Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <u>Fax No. 022-22723121/3027/2039/2061/2041.</u>	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <u>Fax No. 022-26598237/38</u>
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Dear Sir/ Madam,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Disclosure under Reg. 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Please find enclosed disclosure under Reg. 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

This is for your information and record.

Thanking you,

Yours faithfully,

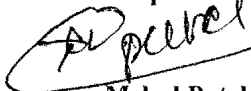
For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'Mehul Patel', with a horizontal line drawn through it.

Mehul Patel

Company Secretary

Disclosure of details of acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Name of the Target company	IRB Infrastructure Developers Limited	
Date of reporting	October 20, 2011	
Name of the stock exchanges where the shares of the target company are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited	
Details of acquisition received in terms of Reg. 7(1)		
Names of the acquirers and PACs with the acquirer	Kotak Mahindra Prime Limited (KMPL) PAC : Kotak Mahindra Investments Limited (KMIL) (only for this transaction)	
Date of Purchase	October 17, 2011	
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Under Pledge as Security for Advances	
Modes of sale (e.g. open market/ MOU/ off market etc.)	N. A.	
Particulars of acquisition	No. of shares	% of total paid up capital of Target Company
a) Shares /Voting rights (VR) of the acquirer before Purchase	3,400 (KMIL)	0.00001%
	15,639,690 (KMPL)	4.70558%
	<u>15,643,090 (TOTAL)</u>	4.70559%
	All Under PLEDGE	
b) Shares/Voting rights acquired	14,500,000 (KMPL)	4.36268%
	All Under PLEDGE	
c) Shares/Voting rights of the acquirer after acquisition	3,400 (KMIL)	0.00001%
	30,139,690 (KMPL)	9.06826%
	<u>30,143,090 (TOTAL)</u>	9.06827% (Rounded off)
	All Under PLEDGE	
Paid up capital/ total voting capital of the target company before the said acquisition/-sale	332,364,110 Equity shares of Rs. 10/- each	
Paid up capital/ total voting capital of the target company after the said acquisition/-sale	332,364,110 Equity shares of Rs. 10/- each	
For IRB Infrastructure Developers Ltd.  Mehul Patel Company Secretary Place : Mumbai Date : October 20, 2011		