

Date: 17th July 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 05.

Scrip ID: IPSL

Subject: Outcome of Board Meeting held on Thursday, 17th July 2025- Fund Raising

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors in their meeting held on 17th July 2025 have inter-alia considered and approved the following amongst other items:

1. Approved to increase existing the Authorised Share Capital from Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 (One Crore) equity shares of Rs. 10/- each to Rs. 11,00,00,000/- (Rupees Eleven Crore) divided into 1,10,00,000 (One Crore Ten Lakhs) equity shares of Rs. 10/- each subject to the approval of the shareholders;
2. The Acquisition of 100% of the Equity Share Capital of Informatic Connecting Tech Private Limited ("Selling Company").
The Board has approved the execution of a Share Purchase and Share Subscription Agreement ("SPSSA") and other necessary documents regarding the Proposed Transaction between the Company, Selling Company and the shareholders of Selling Company, whereby the Company agrees to acquire 100% of the equity share capital of the Selling Company. Details regarding the proposed acquisitions, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 ("SEBI Circular"), (Details are enclosed herewith as **Annexure I**).
3. Approved subject to the approval of the shareholders and the Stock Exchange, the issuance of up to 10,71,000 (Ten Lakhs Seventy-One Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 72/- (Rupees Seventy-Two Only) each on preferential basis ('Preferential Issue') for consideration other than cash (i.e., swap of shares) to the shareholders of Selling Company persons forming part of the Promoter & Non-Promoter Public category, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as **Annexure II**);
4. Approved subject to the approval of the shareholders and the Stock Exchange, the issuance of up to 10,71,000 (Ten Lakhs Seventy-One Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 72/- (Rupees Seventy-Two Only) each on preferential basis ('Preferential Issue') for consideration in cash to person forming part of the Non-Promoter Public Category, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as **Annexure III**);
5. Approved the draft notice of Extra - Ordinary General Meeting ("EOGM") of Company also matters included and connected thereto;
6. Approved the day, date, time and venue for the EOGM of the Company scheduled on 14th August 2025 at 11.30 AM (IST) through Video Conferencing / other Audio Visual means to discuss the matters mentioned in the Notice of said EOGM;

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



7. Approved the appointment of M/s. M.K. Saraswat & Associates LLP, Practicing Company Secretary as scrutinizer for the scrutiny of e-voting results and the EOGM proceedings;

The meeting of the Board of Directors commenced at 5.00 pm (IST) and concluded at 8.00 pm (IST).

Kindly arrange to take the same on your records.

Thanking you,

Yours faithfully,

For Integrated Personnel Services Limited

Mr. Tarang Raghuvir Goyal

Managing Director

DIN: 01885882

ANNEXURE I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Acquisition of Informatic Connecting Tech Private Limited

Name of the target entity, details in brief such as size, turnover etc.	<p>Informatic Connecting Tech Private Limited (ICTPL)</p> <p>Incorporated on 03rd October 2013, Informatic Connecting Tech Private Limited (ICTPL) is a private limited company with its registered office located at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai - 400101, Maharashtra, India.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>For the financial year 1st April 2024 to 31st March 2025, the Company recorded a turnover of Rs. 1,36,36,100/-.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The promoter of ICTPL are Tarang Raghuvir Goyal and Sandeep Kaur Goyal.</p> <p>Pursuant to regulation 2 (1) (zb) the issue of specified securities on a preferential basis, subject to compliance of the requirements under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 shall not be a related party transaction.</p>
Industry to which the entity being acquired belongs	software designing and development
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With this acquisition, the Company will establish a strong presence in the software design, development, customization, and implementation of Human Resource Management Systems (HRMS). The strategic intent is to empower businesses through an innovative Software-as-a-Service (SaaS) platform that enhances employee engagement and optimizes operational efficiency. By leveraging cutting-edge technology, the Company aims to streamline HR processes, ensure seamless integration, and deliver an exceptional user experience.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Indicative time period completion of the acquisition	The transaction is expected to be completed within 4 months, subject to completion of condition precedents as detailed in the SPSSA
Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of Shares
Cost of acquisition or the price at which the shares are acquired	Total Consideration shall be Rs. 9,50,03,040/- (Rupees Nine Crore Fifty Lakhs Three Thousand & Forty Only)
Percentage of shareholding / control acquired and / or number of shares acquired	<p>The Company shall acquire 100% equity stake in ICTPL, comprising 10,417 equity shares of Rs. 10/- each, upon closing of the transaction.</p> <p>Consideration for the acquisition shall be discharged as follows:</p> <ul style="list-style-type: none"> • Issuance and allotment of up to 10,71,000 equity shares of Rs. 10/- each of the Company at an issue price of Rs. 72/- per share, aggregating to Rs. 7,71,12,000/-, on a preferential basis; and • Balance payment of Rs. 1,78,91,040/- in cash to the shareholder(s) of ICTPL.
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ICTPL was incorporated on 03rd October 2013 and has its registered office at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai, Maharashtra, India, 400101.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>Turnover (In Rupees): 2023- Nil 2024- 50,00,000/- 2025- 1,36,36,100/- County of Presence: India & Global</p>

ANNEXURE II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Preferential Issue of Equity Shares of the Company for consideration other than cash.

Sr. No.	Particulars Details	Particulars Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 10,71,000 (Ten Lakhs Seventy-One Thousand) Equity Shares of face value Rs. 10/- each at an issue price of Rs. 72/- per Share, for an aggregate consideration of up to Rs. 7,71,09,552/- (Rupees Seven Crore Seventy-One Lakhs Nine Thousand Five Hundred and Fifty-Two Only) to persons forming part of the Promoter category
4.	Additional details in case of preferential issue	
i	Names of the investors	Refer table below
ii	Number of investors	
iii	Post allotment of securities - outcome of the subscription	
iv	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
v	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Name of the Proposed Allottee	Category	Pre-Pref Holding		Maximum Number of Proposed to be issued and allotted	Post-Pref Holding*	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
Tarang Raghuvir Goyal	Promoter	38,98,932	45.30	10,13,333	49,12,265	45.70
Sandeep Kaur Goyal	Promoter	17,77,310	20.65	57,667	18,34,977	17.07

*The Post-Issue Shareholding Percentage is calculated on the basis of the total post-issue paid-up share capital, assuming (a) full subscription of securities.

ANNEXURE III

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Preferential Issue of Equity Shares of the Company for consideration in cash.

Sr. No.	Particulars Details	Particulars Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 10,71,000 (Ten Lakhs Seventy-One Thousand) Equity Shares of face value Rs. 10/- each at an issue price of Rs. 72/- per Share, for an aggregate consideration of up to Rs. 7,71,09,552/- (Rupees Seven Crore Seventy-One Lakhs Nine Thousand Five Hundred and Fifty-Two Only) to persons forming part of the Promoter category
4.	Additional details in case of preferential issue	
i	Names of the investors	Refer table below
ii	Number of investors	
iii	Post allotment of securities - outcome of the subscription	
iv	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
v	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Name of the Proposed Allottee	Category	Pre-Pref Holding		Maximum Number of Proposed to be issued and allotted	Post-Pref Holding*	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
Jitendra Rasiklal Sanghavi	Non-Promoter Public	-	-	4,00,000	4,00,000	3.72
Roopal Hitesh Kawa	Non-Promoter Public	24,000	0.28	2,27,000	2,51,000	2.34
Bijal Kaushik Gandhi	Non-Promoter Public	-	-	90,000	90,000	0.84
Priti Nimesh Singh	Non-Promoter Public	4,500	0.05	90,000	94,500	0.88
Varshit Janak Shah	Non-Promoter Public	92,000	1.07	75,000	1,67,000	1.55

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Dharmista Bhavik Sanghvi	Non-Promoter Public	-	-	53,000	53,000	0.49
Archana V Maheshwari	Non-Promoter Public	-	-	60,000	60,000	0.56
Kaushik Hasmukhlal Gandhi	Non-Promoter Public	90,000	1.05	23,000	1,13,000	1.05
Nimesh Sahadeo Singh	Non-Promoter Public	93,000	1.08	23,000	1,16,000	1.08
Mukesh Saraswat	Non-Promoter Public	-	-	15,000	15,000	0.14
Sarweswara Reddy Sanivarapu	Non-Promoter Public	-	-	15,000	15,000	0.14

**The Post-Issue Shareholding Percentage is calculated on the basis of the total post-issue paid-up share capital, assuming (a) full subscription of securities.*