Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

An ISO 9001:2015
Certified Company

14th November, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: IPSL

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through issue of equity shares under Preferential allotment on dated May 05th, 2026 during the last half year ended September 30, 2026 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of proceeds of preferential allotment as per the objects stated in the explanatory statement of the Extra Ordinary General Meeting was held on dated August 14th 2025.

This is for your information and records please.

Thanking You,

Yours faithfully,

For Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

INTEGRATED PERSONNEL SERVICES LTD. MUMBAI

Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director
Encl: As above

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Integrated Personnel Services Limited
Mode of Fund Raising	Equity shares issued under Preferential Allotment
Date of Raising Funds	(May 05, 2026) (Date of Allotment)
Amount Raised	Issue of equity shares under Preferential allotment of Rs. 7,71,09,552/-
Report filed for half year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	To acquire equity shares from the existing shareholders of Informatic Connecting Tech Private Limited, thereby making it a subsidiary of the Company. To support the Company's future expansion plans, strengthen its primary business objectives, and augment working capital requirements. To meet general corporate expenses and enhance the overall financial flexibility of the Company **No deviation from the objects**

INTEGRATED PERSONNEL SERVICES LTD. MUMBAI

Original Object	Modified Object, ifany	Original Allocation	Modified Allocation ,if any	Funds Utilised	Amount of Deviation/ Variation for half year according to applicable object	Remarks if any
To acquire equity shares from the existing shareholders of Informatic Connecting Tech Private Limited, thereby making it a subsidiary of the Company.	Not Applicable	Rs. 1,78,91,040/-		Rs. 1,78,91,040/-	None	Full fund has been utilized for specific the object
To support the Company's future expansion plans, strengthen its primary business objectives, and augment working capital requirements.		Rs. 3,99,40,512/-		Rs. 3,99,40,512/-		
To meet general corporate expenses and enhance the overall financial flexibility of the Company		Rs. 1,92,78,000/-		Rs. 1,92,78,000/-		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

For Integrated Personnel Services Limited
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Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director