

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Date: 14th May 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 05.

Scrip ID: IPSL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Update on Acquisition and Allotment of Securities.

In accordance with Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held on Thursday 14th May 2026, has approved, inter alia, the following:

Acquisition of Informatic Connecting Tech Private Limited:

This is in continuation of our earlier intimation dated 17th July 2025, wherein Integrated Personnel Services Limited ("the Company") had informed about the execution of the Share Purchase and Share Subscription Agreement ("SPSSA") with Informatic Connecting Tech Private Limited ("Selling Company", "ICPTL") and its shareholders for the acquisition of 100% shareholding of the Selling Company.

Pursuant to the SPSSA, the Board has approved payment of balance consideration amounting to Rs. 1,78,91,040/- (Rupees One Crore Seventy Eight Lakhs Ninety One Thousand and Forty Only) in Cash to the shareholders of ICTPL towards acquisition of remaining 18.83% equity stake comprising 1,962 equity shares of Rs. 10/- each.

Further, in compliance with the disclosure requirements under Part A of Schedule III of the Listing Regulations and as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the necessary disclosures are enclosed herewith as Annexures.

Kindly take the above information on record.

The board meeting commenced at 6:00 pm (IST) and concluded at 6:20 pm (IST).

For Integrated Personnel Services Limited

Mr. Tarang Raghuvir Goyal
Managing Director
DIN: 01885882
Enclosure: Annexure's

ANNEXURE

Acquisition of Informatic Connecting Tech Private Limited

Name of the target entity, details in brief such as size, turnover etc.	<p>Informatic Connecting Tech Private Limited (ICTPL)</p> <p>Incorporated on 03rd October 2013, Informatic Connecting Tech Private Limited (ICTPL) is a private limited company with its registered office located at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai – 400101, Maharashtra, India.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>For the financial year 1st April 2024 to 31st March 2025, the Company recorded a turnover of Rs. 1,36,36,100/-.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The promoter of ICTPL are Tarang Raghuvir Goyal and Sandeep Kaur Goyal.</p> <p>Pursuant to regulation 2 (1) (zb) the issue of specified securities on a preferential basis, subject to compliance of the requirements under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 shall not be a related party transaction.</p>
Industry to which the entity being acquired belongs	software designing and development
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With this acquisition, the Company will establish a strong presence in the software design, development, customization, and implementation of Human Resource Management Systems (HRMS). The strategic intent is to empower businesses through an innovative Software-as-a-Service (SaaS) platform that enhances employee engagement and optimizes operational efficiency. By leveraging cutting-edge technology, the Company aims to streamline HR processes, ensure seamless integration, and deliver an exceptional user experience.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition
Indicative time period completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Total Consideration Rs. 1,78,91,040/-.

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Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 18.83% equity stake in ICTPL, comprising 1,962 equity shares of Rs. 10/- each, upon closing of the transaction.
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ICTPL was incorporated on 03rd October 2013 and has its registered office at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai, Maharashtra, India, 400101.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>Turnover (In Rupees): 2023- Nil 2024- 50,00,000/- 2025- 1,36,36,100/- Country of Presence: India & Global</p>

Registered Office : 14, Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai - 400101. (India)
Tel.: 022-42300200 • E-mail : coordinator@ipsgroup.co.in • Website : www.integratedpersonnel.com

Branch Offices : Ahmedabad - Bangalore - Chennai - Delhi - Jaipur - Kolkatta - Pune - Hyderabad **CIN: L74190MH2004PLC144160**