14th May, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: IPSL

Sub: Update on disclosure filed on 21st July 2023 Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Subsidiary Company:

Dear Sir/ Madam,

With reference to the captioned subject matter, We would like to inform you that the Company has filed a disclosure regarding the incorporation of a subsidiary in the State of Georgia on 21st July 2023.

In relation to this, we would like to update that the Company's shareholding contribution to the said entity has been revised from 80% to 70%. Attached is the copy of disclosure for your ready reference.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure – I'.

The aforesaid information is also being placed on the website of the Company at www.integratedpersonnelservices.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

TARANG GOYAL

____
Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director

Encl: As Below

21st July, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: IPSL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Subsidiary Company:

Dear Sir/ Madam,

With reference to the captioned subject matter, we wish to inform you that Integrated Personnel Services Limited ('IPSL' or 'the Company') has incorporated a Subsidiary company in Georgia by the name "IPS Tech Inc".

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure – I'.

The aforesaid information is also being placed on the website of the Company at www.integratedpersonnelservices.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

TARANG
GOYAL

____
Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director

Encl: As above

ANNEXURE-I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Description
1	**Name of the Target Company, details in brief such as size, turnover, etc.**	Integrated Personnel Services Limited ('IPSL' or 'the Company') has incorporated a Subsidiary company in Georgia by the name "IPS Tech Inc". Total Paid up Capital of the Company is 1000 unit shares Size/Turnover: Not applicable (yet to commence business operations)
2	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	"IPS Tech Inc" is incorporated as a Subsidiary Company of Integrated Personnel Services Limited. The incorporation will not fall within related party transaction as the entity has become a related party post incorporation. The promoter and promoter group and directors have no interest in the above entity except what is stated above.
3	**Industry to which the entity being acquired belongs**	Services
4	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	Object: Contracting companies and Services Activities for Human Resource Management The business of the new Subsidiary Company is in line with the main line of business of the Company.
5	**Brief details of any governmental or regulatory approvals required for the Acquisition**	Not Applicable
6	**Indicative time period for completion of the acquisition**	Not Applicable
7	**Nature of consideration –whether cash**	Unit shares acquired without consideration

	consideration or share swap and details of the same	
8	**Cost of acquisition or the price at which the shares are acquired**	Initial subscription to the new Subsidiary Company is 80% shareholding There would be no monetary infusion as per law of country.
9	**Percentage of shareholding/ control acquired and/or number of shares acquired**	80%
10	**Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**	Product/line of Business: Contracting for Human Resource Management History/Turnover – Not applicable IPS Tech Inc is incorporated in Georgia and is yet to commence its business operations. Country of incorporation: Georgia, USA