

AMS & CO LLP

CHARTERED ACCOUNTANTS

14th November, 2024

To,

**The Board of Directors,
INTEGRATED PERSONNEL SERVICES LIMITED**
14, WHISPERING PALM SHOPPING CENTER,
LOKHANDWALA COMPLEX, KANDIVALI (EAST),
MUMBAI 400101.

Reg.: Resignation as Statutory Auditors of the Company

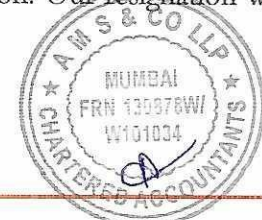
Dear Sir(s),

As you are aware, we were appointed as the statutory auditors of Integrated Personnel Services Limited ("the Company") pursuant to the shareholders' resolution dated 25th July, 2022 to hold office for a period of 5 consecutive years, until the conclusion of the Annual General Meeting of the Company.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2024 and issued our Audit Reports related to the Audit of Standalone and Consolidated Financial Statements on 29/05/2024 and issuance of limited review report in respect of standalone and consolidated financial results for the half year ended 30/09/2024.

In light of the increase in size of the business and complexity of the work and time involvement and increased disclosures and compliances in audit and based on our work and time involvement during the audit for the year ending 31 March 2024 we had proposed for increase of our fees for the year ending March 2025 which was communicated to you vide letter dated 21st October 2024. Following this, we had a meeting on 12th November 2024 at your office, during which management in principle declined the proposed fee increase and subsequently we received a communication letter on 13th November 2024 confirming the decision to retain the current fee structure without any increase. As a result, we regret to inform you that we will not be able to continue with the same structure and hence we tender our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2024 and issued our Audit Reports related to the Audit of Standalone and Consolidated Financial Statements on 29/05/2024 and further we will be completing the limited review of the Company and issuing the Limited Review Report in respect of standalone and consolidated financial results for the half year ended 30/09/2024 before our resignation. Our resignation will be effective from closing business hours of November 14, 2024.



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We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you

For AMS & CO LLP
(Formerly known as AMS & CO.)
Chartered Accountants
FRN: 130878W/W101034



Ashok Kumar Puri
Partner

Mem. No.: 128996

Date: 14th November, 2024



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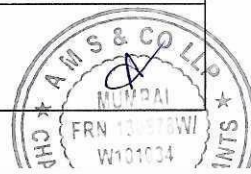
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Annexure — A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr.No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Integrated Personnel Services Limited
2	Details of the statutory auditor	
	a. Name	For AMS & CO LLP (Formerly known as AMS & CO.), Chartered Accountants
	b. Address	302 , Rainbow chamber , Near MTNL , Telephone Exchange , S.V Road , Kandivali (W) , Mumbai-400 067
	c. Phone Number	022-2802 1301
	d. Email	info@amsco.net.in
	e. Web	www.amsco.net.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	25 th July , 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 24 th Annual General to be held in the year 2027.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our limited review report for the half year ended September 30, 2024 on 14 th November, 2024.
4	Detailed reasons for resignation	Refer to Resignation letter dated November 14 th , 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed-limitation or	-



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	circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the –financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes - of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on - what basis the previous audit/limited review reports were issued	-
7	Any other facts relevant to the resignation:	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For AMS & CO LLP
(Formerly known as AMS & CO.)
Chartered Accountants
FRN: 130878W/W101034

Ashok

Ashok Kumar Puri
Partner

Mem. No.: 128996

Date: 14th November, 2024

