

Date: 05th May 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 05.

Scrip ID: IPSL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Update on Acquisition and Allotment of Securities.

In accordance with Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held on Tuesday 05th May 2026, has approved, inter alia, the following:

1. Acquisition of Informatic Connecting Tech Private Limited and Allotment of Shares (Non-Cash Consideration):

This is in continuation of our earlier intimation dated 17th July 2025, wherein Integrated Personnel Services Limited ("the Company") had informed about the execution of the Share Purchase and Share Subscription Agreement ("SPSSA") with Informatic Connecting Tech Private Limited ("Selling Company") and its shareholders for the acquisition of 100% shareholding of the Selling Company through consideration other than cash (i.e., share swap).

Pursuant to the SPSSA and preferential allotment through share swap, the Company has completed the acquisition and received the consideration. Accordingly, the Board has approved and allotted 8,03,250 (Eight Lakhs Three Thousand and Two Fifty Only) equity shares of face value Rs. 10/- each at an issue price of Rs. 96/- per share on a preferential basis to the shareholders of the Selling Company, forming part of the Promoter Group.

The allotment has been made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013, along with applicable rules made thereunder. Relevant details are enclosed as Annexure I and Annexure II.

2. Preferential Allotment of Shares (Cash Consideration):

The Board has also approved the allotment of 8,03,250 (Eight Lakhs Three Thousand and Two Fifty Only) equity shares of face value Rs. 10/- each at an issue price of Rs. 96/- per share on a preferential basis for cash consideration to persons belonging to the Non-Promoter Public Category.

This allotment is in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013, along with applicable rules made thereunder. Relevant details are enclosed as Annexure III.

Further, in compliance with the disclosure requirements under Part A of Schedule III of the Listing Regulations and as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the necessary disclosures are enclosed herewith as Annexures.

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Kindly take the above information on record.

The board meeting commenced at 5:00 pm (IST) and concluded at 6:10 pm (IST).

For Integrated Personnel Services Limited

Mr. Tarang Raghuvir Goyal
Managing Director
DIN: 01885882
Enclosure: Annexure's

ANNEXURE I

Acquisition of Informatic Connecting Tech Private Limited

Name of the target entity, details in brief such as size, turnover etc.	<p>Informatic Connecting Tech Private Limited (ICTPL)</p> <p>Incorporated on 03rd October 2013, Informatic Connecting Tech Private Limited (ICTPL) is a private limited company with its registered office located at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai – 400101, Maharashtra, India.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>For the financial year 1st April 2024 to 31st March 2025, the Company recorded a turnover of Rs. 1,36,36,100/-.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The promoter of ICTPL are Tarang Raghuvir Goyal and Sandeep Kaur Goyal.</p> <p>Pursuant to regulation 2 (1) (zb) the issue of specified securities on a preferential basis, subject to compliance of the requirements under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 shall not be a related party transaction.</p>
Industry to which the entity being acquired belongs	software designing and development
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With this acquisition, the Company will establish a strong presence in the software design, development, customization, and implementation of Human Resource Management Systems (HRMS). The strategic intent is to empower businesses through an innovative Software-as-a-Service (SaaS) platform that enhances employee engagement and optimizes operational efficiency. By leveraging cutting-edge technology, the Company aims to streamline HR processes, ensure seamless integration, and deliver an exceptional user experience.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition
Indicative time period completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of Shares
Cost of acquisition or the price at which the shares are acquired	Total Consideration Rs. 7,71,12,000/-.

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<p>Percentage of shareholding / control acquired and / or number of shares acquired</p>	<p>The Company has acquired 81.17% equity stake in ICTPL, comprising 8,455 equity shares of Rs. 10/- each, upon closing of the transaction.</p> <p>The Balance payment of Rs. 1,78,91,040/- shall be made in cash to the shareholder(s) of ICTPL.</p>
<p>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>ICTPL was incorporated on 03rd October 2013 and has its registered office at 14, Whispering Palms Shopping Center, Lokhandwala Complex, Kandivali East, Mumbai, Maharashtra, India, 400101.</p> <p>ICTPL is engaged in the business of software design, development, customization, implementation, maintenance, testing, and benchmarking. The company specializes in designing and developing computer software and solutions, and is also involved in the import, export, sale, purchase, distribution, and hosting (via data centers or web platforms) of both proprietary and third-party software packages, programs, and solutions. Additionally, ICTPL provides a range of internet and web-based applications, services, and solutions.</p> <p>Turnover (In Rupees): 2023- Nil 2024- 50,00,000/- 2025- 1,36,36,100/- County of Presence: India & Global</p>

Registered Office : 14, Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai - 400101. (India)
Tel.: 022-42300200 • E-mail : coordinator@ipsgroup.co.in • Website : www.integratedpersonnelservices.com

Branch Offices : Ahmedabad - Bangalore - Chennai - Delhi - Jaipur - Kolkatta - Pune - Hyderabad **CIN: L74190MH2004PLC144160**

Annexure II

Sr. #	Name of the Allottees	Category*	No. of Equity Shares Allotted	Consideration Received (other than cash)
1.	Tarang Raghuvir Goyal	Promoter	7,60,000	8000 Eqity Shares of Informatic Connecting Tech Private Limited
2.	Sandeep Kaur Goyal	Promoter	43,250	455 Eqity Shares of Informatic Connecting Tech Private Limited

Annexure III

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
1.	Jitendra Rasiklal Sanghavi	Non-Promoter	3,00,000	2,88,00,000
2.	Roopal Hitesh Kawa	Non-Promoter	1,70,250	1,63,44,000
3.	Varshit Janak Shah	Non-Promoter	56,250	54,00,000
4.	Nimesh Sahadeo Singh	Non-Promoter	17,250	16,56,000
5.	Kaushik Hasmukhlal Gandhi	Non-Promoter	17,250	16,56,000
6.	Priti Nimesh Singh	Non-Promoter	67,500	64,80,000
7.	Bijal Kaushik Gandhi	Non-Promoter	67,500	64,80,000
8.	Archana V Maheshwari	Non-Promoter	45,000	43,20,000
9.	Dharmista Bhavik Sanghvi	Non-Promoter	39,750	38,16,000
10.	Mukesh Saraswat	Non-Promoter	11,250	10,80,000
11.	Sarweswara Reddy Sanivarapu	Non-Promoter	11,250	10,80,000