Ref No.: PNC/SE/41/16-17

Date: 24.08.2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Disclosure on utilization of IPO Issue proceeds of the company for period ended on June 30, 2016

The details of utilization of IPO proceeds and amount remaining unutilized as at June 30, 2016 is as follows:

Rs. in Lac

Sr.	Particulars	Objects of the Issue as per Prospectus	Revised Object of the Issue	Total utilization upto June 30, 2016	Amount pending utilization
		(1)	(2)	(3)	(4)=(2)-(3)
1	Funding working capital requirement	15000	15000	15000	0
2	Investment in our subsidiary, PNC Raebareli Highways Private Limited for part-financing the Raebareli-Jaunpur Project	6500	6500	6500	0
3	Investment in capital equipment	8506	8170	6947	1223
4	Repayment / prepayment of certain indebtedness	3514	3514	3514	0
5	General corporate purposes	8110	8535	8110	425
6	Issue related expenses (only those apportioned to our company)	1840	1751	1751	0
	TOTAL	**43470**	**43470**	**41822**	**1648**

* The amount pending utilization is kept in the Public Issue Bank Account & Fixed Deposit.

There is no deviation in the use of proceeds from the objects stated in the offer document during the said Quarter ended June 30, 2016.

The Board of Directors at their meeting held on May 27, 2016 have approved transfer of Rs. 89 Lacs, pending utilization under the heading Issue Related Expenses to General Corporate Purpose and Rs. 336 Lacs, beings savings on capital equipment purchased to General Corporate Purpose which was further approved by Shareholders through Postal Ballot on 19th July, 2016.

PNC INFRATECH LTD. NEW DELHI

Further The Board of Directors has also approved a sum of Rs. 1223 Lacs earmarked for Purchase of Capital Equipments, specified in the Prospectus, be replaced with the new machinery based on the current business requirements which was further approved by Shareholders through Postal Ballot on 19th July, 2016.

We request you to take the above information on record.

Thanking you,

For PNC Infratech Limited

Devendra Kumar Agarwal
Chief Financial Officer

PNC INFRATECH LTD. NEW DELHI

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Fax : 91-562-4070011
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