



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
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CIN: L74899DL1995PLC069353

Date: 27 January, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

&

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam;

Sub: Disclosure on utilisation of IPO Issue proceeds of the company for period ended on 31 December, 2015 - Scrip Code: ORTEL (NSE), 539015 (BSE).

The details of utilisation of IPO proceeds and amount remaining unutilised as at 31 December, 2015 is as follows:

Particulars	Rs. in Lakh
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 31 December, 2015 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto 31 December, 2015 :	
- Expansion of our network for providing video, data and telephony services	3,903.81
- Capital expenditure on development of our digital cable services	644.27
- Capital expenditure on development of our broadband services	385.10
- General corporate purposes	279.98
Total (B)	5,213.16
Amount unutilised as at 31 December, 2015 # (A-B)	4,866.26

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Fixed Deposits and Current Account

There is no deviation in the use of proceeds from the objects stated in the offer document.

This is for your information and record.

For Ortel Communications Ltd


Managing Director

