Indiabulls

Indiabulls Power Limited.

August 2, 2014

Scrip Code - 533122
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBPOW/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Dear Sir/Madam,

Sub: Intimation of Postal Ballot Voting Results.

Pursuant to the Clause 35A of the Listing Agreement, as amended, we furnish herewith the details regarding the voting results of the resolutions as set out in the Postal Ballot Notice dated June 30, 2014, in the format prescribed under the said clause.

Basis the aforesaid voting results, all the resolutions as set out at item no 1 to 4 of the Postal Ballot Notice dated 30th June, 2014, stand approved with requisite majority as stipulated for such purposes, under the relevant provisions of the Companies Act, 2013 and the Rules framed thereunder. We enclose herewith the report dated 2nd August, 2014, from Ms. Swati Jain, Chartered Accountant, who had been appointed as the Scrutinizer for conducting the postal ballot process.

You are requested to take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Power Limited.**

Gaurav Toshkhani
Company Secretary

Encl: Annexure 1

Indiabulls Power Limited

Annexure -1

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Resolution 1- Special Resolution under Section 14 of the Companies Act, 2013 for alteration of Articles of Association of the Company. **Resolution Required:(Special)**							
			Voting				
Promoter and Promoter Group	1387500000	1387500000	100.00	1387500000	0	100	0.000
Public – Institutional holders	508276066	17330887	3.41	17330887	0	100	0.000
Public-Others	747157287	392154173	52.49	392114759	39414	100	0.000
Total	2642933353	1796985060		1796945646	39414		
Note: 17 Shareholders holding 56165 shares cast their vote for 50283 shares only and thus, there is a difference of 5882 shares between total number of shares held and those for which votes have been casted.							
Resolution 2- Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for Borrowing money upto Rs. 25,000 crore. **Resolution Required:(Special)**							
			Voting				
Promoter and Promoter Group	1387500000	1387500000	100.00	1387500000	0	100	0.000
Public – Institutional holders	508276066	17330887	3.41	1369274	15961613	7.9	92.1
Public-Others	747157287	393069896	52.61	392933355	136441	99.97	0.03
Total	2642933353	1797900783		1781802629	16098054		
Note: 17 Shareholders holding 54915 shares cast their vote for 49106 shares only and thus, there is a difference of 5809 shares between total number of shares held and those for which votes have been casted.							

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CIN : L40102DL2007PLC169082
Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901
Website: www.indiabulls.com/power

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Indiabulls Power Limited.

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Resolution 3- Special Resolution under Section 180(1)(a) of the Companies Act, 2013, for creation of mortgages, charges and hypothecations or creation of security on the assets of the Company. **Resolution Required:(Special)**							
			Voting				
Promoter and Promoter Group	1387500000	1387500000	100.00	1387500000	0	100.000	0.000
Public – Institutional holders	508276066	17330887	3.41	1369274	15961613	7.901	92.099
Public-Others	747157287	393069167	52.61	392948295	120842	99.969	0.031
Total	2642933353	1797900054		1781817569	16082455		
Note: 15 Shareholders holding 54315 shares cast their vote for 48687 shares only and thus, there is a difference of 5628 shares between total number of shares held and those for which votes have been casted.							
Resolution 4- Special Resolution under Sections 42 nd 62 of the Companies Act, 2013 empowering the Company to issue debentures/bonds, fully, partially or non convertible. **Resolution Required:(Special)**							
			Voting				
Promoter and Promoter Group	1387500000	1387500000	100.00	1387500000	0	100.000	0.000
Public – Institutional holders	508276066	17330887	3.41	1369274	15961613	7.901	92.099
Public-Others	747157287	393074195	52.61	392086921	987274	99.749	0.251
Total	2642933353	1797905082		1780956195			
Note: 15 Shareholders holding 54315 shares cast their vote for 48706 shares only and thus, there is a difference of 5609 shares between total number of shares held and those for which votes have been casted.							

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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901
Website: www.indiabulls.com/power

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Indiabulls Power Limited.

Swati Jain & Associates
Chartered Accountant
CA Swati Jain
Cell: 9810774059

August 2, 2014

To,
The Chairman
Indiabulls Power Limited.
M - 62 & 63, First Floor, Connaught Place,
New Delhi - 110 001

Dear Sir,

1. I, Swati Jain, Proprietor of M/s. Swati Jain& Associates., Chartered Accountant having its office at House No. 811, Sector -4, Urban Estate, Gurgaon - 122001was appointed as a scrutinizer of Indiabulls Power Limited. ("the Company') by virtue of resolution dated 30/06/2014 passed by the Board of Directors of the Company, for the purpose of conducting and scrutinizing the postal ballot voting process and by way of submission of physical postal ballot forms by those shareholders whose mail ids were not so registered (members without register mail ids), a fair and transparent manner on the resolutions, as set out in the Postal Ballot Notice dated June 30, 2014.

2. I submit my Report as under:

   2a.The Company has on July 4, 2014 completed the dispatch of notices along with the postal ballot form and a self-addressed postage pre-paid envelops to all members without registered mail ids. Similarly the process for sending postal ballot notices and forms to shareholders with registered mail ids was also completed by the said date.The purpose being to seek the consent of all the members by way of special resolutions for the business set out in the postal ballot notice dated 30th June, 2014.

   2b. The e-voting remained open from July 4, 2014 at (10.00 a.m.) to August 2, 2014 at (5.00 p.m.).

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2c. I have down loaded the data after the E-voting module was disabled by Karvy Computershare Private Limited on August 2, 2014 at 5:00 P.M.

2d. Particulars of all the postal ballot forms received from the members manually or electronically, have been entered in a register separately maintained for the purpose.

2e. The postal ballot forms were kept under safe custody in sealed and temper proof ballot box before commencing the scrutiny of such postal ballot forms.

2f. The postal ballot forms wereopened in the presence oftwo witnesses not in the employment of the Company.

2g. The postal ballots including those covered under the e-voting process, were duly opened /accessed in my presence and scrutinized and the shareholding were matched /confirmed with the Register of Members / list of beneficiaries of the Company as on 30th June, 2014.

2h. All postal ballot forms received upto 5.00 P.M., on 2nd August, 2014, being the last time and date fixed by the Company for receipt of the forms were considered for scrutiny.

2i. The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolutions.

2j. Envelopes containing postal ballot forms received after 5.P.M., on 2nd August, 2014, were not considered for my scrutiny.

2k. I did not find any defaced or mutilated Postal ballot form.

2l. Envelopes containing postal ballot forms returned for various reasons undelivered aggregated to 5955.

3. A summary of the postal Ballot forms received is given below :

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a) Resolution 1-Alteration to the Articles of Association of the Company

Sr. No	Particulars	No. of postal ballot forms	No of shares	% to the total shares representing valid votes
1	Total postal ballot forms received.	185	213282	N.A.
2	Total votes cast through E-voting.	267	1797726198	N.A.
3	Grand total of postal ballot forms and E-voting (1+2).	452	1797939480	N.A.
4 (a)	Less : Invalid postal ballot forms	21	18025	N.A.
(b)	Less: invalid e-voting ballot forms.	15	930513	N.A.
(c)	Total invalid postal ballots and e-votes	36	948538	N.A.
5	Net valid votes	416	1796990942 (See Note 1)	N.A.
6 (a)	Net Valid postal ballot forms with assent for the resolution	163	190087	0.01
6 (b)	Net of e-voting ballot forms with assent for the resolution.	232	1796755559	99.99
6 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	395	1796945646	100
7(a)	Net of Postal ballot forms with dissent for the resolution.	1	20	0.00
7 (b)	Net of e-voting ballot forms with dissent for the resolution.	24	39394	0.00

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7 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	25	39414	0.00
8	Postal ballot forms where the shareholders have not voted for/against the resolution.	0	0	0

Note 1: 17 Shareholders holding 56165 shares cast their vote for 50283 shares only and thus, there is a difference of 5882 shares between total number of shares held and those for which votes have been casted.

b) Resolution 2- To seek the approval of the members for empowering the Company to procure borrowings upto an amount of Rs. 25,000 crores.

Sr. No	Particulars	No. of postal ballot forms	No of shares	% to the total shares representing valid votes
1	Total postal ballot forms received.	185	213282	N.A.
2	Total votes cast through E-voting.	267	1797726298	N.A.
3	Grand total of postal ballot forms and E-voting (1+2).	452	1797939580	N.A.
4 (a)	Less : Invalid postal ballot forms	26	18675	N.A.
(b)	Less: invalid e-voting ballot forms.	12	14313	N.A.
(c)	Total invalid postal ballots and e-votes	38	32988	N.A.
5	Net Valid votes	414	1797906592 (See Note 2)	N.A.

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6 (a)	Net Valid postal ballot forms with assent for the resolution	157	188937	0.01
6 (b)	Net of e-voting ballot forms with assent for the resolution.	207	1781613692	99.09
6 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	364	1781802629	99.10
7 (a)	Net of postal ballot forms with dissent for the resolution.	2	520	0.00
7 (b)	Net of postal ballot forms with dissent for the resolution.	52	16097634	0.90
7 (c)	Net Valid e-voting/ postal ballot forms with dissent for the forms	54	16098154	0.90
8	Postal ballot forms where the shareholders have not voted for/against the resolution.	0	0	0

Note 2: 17 Shareholders holding 54915 shares cast their vote for 49106 shares only and thus, there is a difference of 5809 shares between total number of shares held and those for which votes have been casted.

c) Resolution 3 - To seek the approval of the members for empowering the Company to create a charge on its assets and properties, in any manner, whatsoever, to secure the procured borrowings.

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Sr. No	Particulars	No. of postal ballot forms	No of shares	% to the total shares representing valid votes
1	Total postal ballot forms received.	185	213282	N.A.
2	Total votes cast through E-voting.	267	1797726228	N.A.
3	Grand total of postal ballot forms and E-voting (1+2).	452	1797939510	N.A.
4 (a)	Less : Invalid postal ballot forms	31	20375	N.A.
(b)	Less: invalid e-voting ballot forms.	10	13453	N.A.
(c)	Total invalid postal ballots and e-votes	41	33828	N.A.
5	Net Valid votes	411	1797905682 (See Note 3)	N.A.
6 (a)	Net Valid postal ballot forms with assent for the resolution	152	187437	0.01
6 (b)	Net of e-voting ballot forms with assent for the resolution.	211	1781630132	99.09
6 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	363	1781817569	99.10
7 (a)	Net of postal ballot forms with dissent for the resolution.	2	520	0.00
7 (b)	Net of e-voting ballot forms with dissent for the resolution.	50	16081965	0.90
7 (c)	Net Valid e-voting/	52	16082485	0.90

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	postal ballot forms with dissent for the forms			
8	Postal ballot forms where the shareholders have not voted for/against the resolution.	0	0	0

Note 3: 15 Shareholders holding 54315 shares cast their vote for 48687 shares only and thus, there is a difference of 5628 shares between total number of shares held and those for which votes have been casted.

d) Resolution 4 - To seek approval of the members empowering the Company to issue debentures/bonds, fully, partially or non-convertible or to issue equity shares in any manner whatsoever, to any persons whether existing equity shareholders of the Company or not, including by way of a QIP placement.

Sr. No	Particulars	No. of postal ballot forms	No of shares	% to the total shares representing valid votes
1	Total postal ballot forms received.	185	213282	N.A.
2	Total votes cast through E-voting.	267	1797726198	N.A.
3	Grand total of postal ballot forms and E-voting (1+2).	452	1797939480	N.A.
4 (a)	Less : Invalid postal ballot forms	32	20875	N.A.
(b)	Less: invalid e-voting ballot forms.	12	7914	N.A.
(c)	Total invalid postal ballots and e-votes	44	28789	N.A.
5	Net Valid votes	408	1797910691	N.A.

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			(See Note 4)	
6(a)	Net Valid postal ballot forms with assent for the resolution	152	187437	0.01
6 (b)	Net of e-voting ballot forms with assent for the resolution.	205	1780768758	99.05
6 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	357	1780956195	99.06
7 (a)	Net of postal ballot forms with dissent for the resolution.	1	20	0.00
7 (b)	Net of e-voting ballot forms with dissent for the resolution.	52	16948867	0.94
7 (c)	Net Valid e-voting/ postal ballot forms with assent for the forms	53	16948887	0.94
8	Postal ballot forms where the shareholders have not voted for/against the resolution.	0	0	0

Note 4: 15 Shareholders holding 54315 shares cast their vote for 48706 shares only and thus, there is a difference of 5609 shares between total number of shares held and those for which votes have been casted.

4. The resolutions accordingly stand passed with requisite majority.

5. Postal ballot forms and other related papers/registers and records shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Chairman or the Company Secretary for safe keeping.

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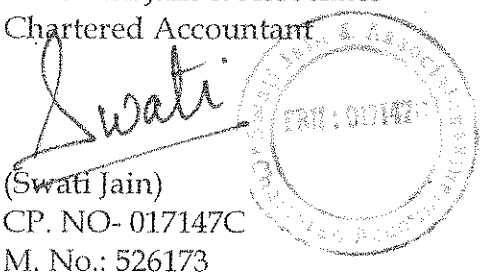
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6. You may accordingly declare the results of voting by postal ballot and e-voting.

Thanking you,
Yours faithfully,

For Swati Jain & Associates
Chartered Accountant



(Swati Jain)
CP. NO- 017147C
M. No.: 526173
Place: Gurgaon
Dated: 2nd August, 2014

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