Indiabulls

Indiabulls Infrastructure and Power Limited

July 22, 2014

Scrip Code – 533122

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBPOW/EQ

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014, please find enclosed a disclosure in the prescribed format, pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Infrastructure and Power Limited**

Infrastructure And Power Limited * Indiabulls

Gaurav Srivastava
Company Secretary
Encl: as above

CC:
The Board of Directors
Indiabulls Power Limited.
M – 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Indiabulls

Indiabulls Infrastructure and Power Limited

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	**Indiabulls Power Limited.**		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	**Acquirer: (See Note)** **Indiabulls Infrastructure and Power Limited** **PACs: (See Note)** IPL-PPSL Scheme Trust Mr. Rajiv Rattan Mr. Saurabh Kumar Mittal Heliotrope Real Estate Private Limited Jarul Infrastructure Private Limited Alona Builders and Developers Private Limited Alona Infrastructure Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/ voting capital of the TC
Before the acquisition/disposal under consideration, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 118,50,00,000 **PACs:** 20,25,00,000	44.84% 7.66%	44.74% 7.65%
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		**1,38,75,00,000 (See Note)**	**52.50%**	**52.39%**

Indiabulls Infrastructure A...

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901
Website: www.indiabulls.com/ibipl/
CIN : L40101DL2010PLC210263

Indiabulls

Indiabulls Infrastructure and Power Limited

Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	NIL	NIL	NIL
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	NIL	NIL	NIL
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
(d)	Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a + b + c +/- d)		NIL (See Note)	NIL	NIL
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 118,50,00,000 **PACs:** 20,25,00,000	44.84% 7.66%	44.74 7.65%
(b)	Shares encumbered with the acquirer	NIL	NIL	NIL
(c)	Voting rights (VRs) otherwise than by shares	NIL	NIL	NIL
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a + b + c + d)		**138,75,00,000** (See Note)	**52.50%**	**52.39%**
6	Mode of ~~acquisition~~ / ~~sale~~ (e.g. open market/off-market/public issue/rights issue/preferential allotment / *inter-se* transfer etc.)	See Note		
7	Date of ~~acquisition/ sale of shares/VR~~ or date of ~~receipt of intimation of allotment of shares~~, whichever is applicable	Declassification took Place on July 18, 2014		
8	Equity share capital / total voting capital of the target company before the said ~~acquisition / sale~~	Rs. 2642,93,33,530/- (comprising 264,29,33,353 Equity shares of face value Rs. 10/- each)		
9	Equity share capital/total voting capital of the target company after the said ~~acquisition / sale~~	Rs. 2642,93,33,530/- (comprising 264,29,33,353 Equity shares of face value Rs. 10/- each)		

Infrastructure And Power Limited * Indiabulls

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

CIN : L40101DL2010PLC210263

Indiabulls

Indiabulls Infrastructure and Power Limited

10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 2648,50,63, 530/- (comprising (a) 264,29,33,353 Equity shares of face value Rs. 10/- each and (b) 55,73,000 equity shares of face value of Rs. 10/- each arising out of exercise of stock options)

Note:

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014 –

(a) The Promoters / Promoter Group Entities / PACs, as mentioned at Sl. No. 2 above holding an aggregate of 138,75,00,000 Shares (52.50%) of the paid-up capital of the Target Company, shall continue as Promoters / Promoter Group Entities / PACs, of the Target Company, and

(b) Mr. Sameer Gehlaut, Gloxinia Infrastructure Private Limited, Valerian Real Estate Private Limited, Azalea Infrastructure Private Limited, Mugwort Real Estate Private Limited and Indiabulls Real Estate Limited holding an aggregate of 21,90,50,000 Shares (8.29%) of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them, with effect from July 18, 2014.

For **Indiabulls Infrastructure and Power Limited**

Gaurav Srivastava
Company Secretary

Infrastructure And Power Limited * Indiabulls

Date: July 22, 2014
Place: Gurgaon