

INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894

GSTIN- 09AAACI3591D1ZO

Water Works Road, Aishbagh, Lucknow – 226004 (INDIA)

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Website: www.indiapesticideslimited.com

E-mail: info@indiapesticideslimited.com

Date: 19.09.2026

To The Manager, Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 543311 ISIN: INE0D6701023	To The Manager, Listing & Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no .C/1, G Block, Bandra- Kurla Complex, Mumbai-400051 Company Symbol: IPL
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Dear Sir/Ma'am,

Sub: Intimation regarding Credit rating of the Company

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015, we would like to inform that CARE Ratings Limited, one of the Credit Rating Agency, has reviewed Credit ratings of the Company for bank facilities and re-affirmed the previous ratings. Details of the Credit ratings are as under:

Bank Facilities	Amount (In Rs. crore)	Rating	Rating Action
Long Term / Short Term	100.00 (Enhanced from 80.00)	CARE A+; Stable/ CARE A1+	Reaffirmed
Short Term	80.00	CARE A1+	Reaffirmed

The rating letter received from CARE Ratings Limited is attached as herewith.

The above information will also be available on the website of the Company at www.indiapesticideslimited.com

Kindly take above information on your records.

Thanking You,

Yours faithfully,
For India Pesticides Limited



(NARENDRA OJHA)
Company Secretary and Compliance Officer

Encl.: As Above

No. CARE/NRO/RL/2026-27/2171

Shri SP Gupta
Chief Financial Officer
India Pesticides Limited
35 A, Swaroop Bhawan Civil Lines
Bareilly
Bareilly
Uttar Pradesh 243001



September 18, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Un-audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	100.00 (Enhanced from 80.00)	CARE A+; Stable / CARE A1+	Reaffirmed
Short Term Bank Facilities	80.00	CARE A1+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 22, 2026, we will proceed on the basis that you have no any comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam
Budh Nagar, Noida, (UP) - 201301
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Phone: +91-22-6754 3456 • www.careedge.in

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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Srishti Jain
Lead Analyst
srishti.jain@careedge.in

Encl.: As above



Rajan Sukhija
Associate Director
rajan.sukhija@careedge.in

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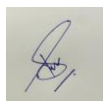
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Annexure 1

Details of Rated Facilities

1. Short Term Facilities

1.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of India	35.00
2.	State Bank of India	25.00
3.	HDFC Bank Ltd.	20.00
	Total	80.00

Total Short Term Facilities : Rs.80.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of India	40.00
2.	State Bank of India	25.00
3.	HDFC Bank Ltd.	15.00
4.	Proposed	20.00
	Total	100.00

Total Long Term / Short Term Facilities : Rs.100.00 crore

Total Facilities (1.A+2.A) : Rs.180.00 crore



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