INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN: L24112 UP1984PLC006894
GSTIN- 09AAACI3591D1ZO
Water Works Road, Aishbagh, Lucknow – 226004 (INDIA)
Tel: +91-522-2653602, 2653603, 2653622, 4041014
Fax: +91-522-2653610
Website:www.indiapesticideslimited.com
E-mail:info@indiapesticideslimited.com

Date: 03.11.2026

To The Manager, Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai-400001 **Scrip Code: 543311** **ISIN: INE0D6701023**	To The Manager, Listing & Compliance Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Mumbai-400051 **Symbol: IPL**

Dear Sir/ Ma'am,

Sub.: Outcome of Board Meeting held on 03rd November, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, 03rd November, 2026, has inter-alia considered and approved the following items of business:

I. Un-audited Financial Results

Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026, as placed in **ANNEXURE- A**.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the said period:

a) Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026.
b) Limited Review Reports on the Unaudited Standalone and Consolidated Financial Results issued by the Statutory Auditors of the Company.

The Board Meeting commenced at **05:00 p.m. (IST)** and concluded at **06:35 p.m. (IST).**

The aforementioned Financial Results are also available on the Company's website: www.indiapesticideslimited.com

You are kindly requested to take the above information on record.

Thanking You,

Yours Faithfully
For India Pesticides Limited

Narendra Dev Nath Ojha
Digitally signed by Narendra Dev Nath Ojha
Date: 2026.11.03 19:10:59 +05'30'

INDIA PESTICIDES LIMITED Aishbagh Lucknow-226004 Water Works Road

(Narendra Ojha)
Company Secretary and Compliance Officer

Encl.: As Above

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

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emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Year-to-Date Period Ended 30 September 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
India Pesticides Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **India Pesticides Limited** ("the Company") for the quarter and year-to-date period ended 30 September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 ("the Act") as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W100010



Santosh Maller
Partner
Membership No.: 143824
UDIN: 26143824TLIIZD1380
Place: Mumbai
Date: 3 November 2026

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Year-to-Date Period Ended 30 September 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
India Pesticides Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **India Pesticides Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year-to-date period ended 30 September 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) India Pesticides Limited - Holding Company
   b) Shalvis Specialities Limited - Subsidiary
   c) Amona Specialities Private Limited - Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Registered Office:
97, 9th Floor, Maker Chambers VI, Nariman Point
Mumbai - 400 021, India. T +91 (22) 6121 4444

Other Matters

6. We did not review the interim financial information / financial results of 2 subsidiaries included in the statement, whose interim financial information / financial results reflects total assets of Rs. 108.04 Crores as at 30 September 2026, total revenue of Rs. 3.34 Crores and Rs. 3.55 Crores, total net profit/(loss) after tax of (Rs.0.99) Crores and (Rs.1.33) Crores, total other comprehensive income/(loss) of (Rs.0.99) Crores and (Rs.1.33) Crores for the quarter and year-to-date period ended 30 September 2026, respectively and net cash outflows of (Rs.2.10) Crores for the year-to-date period ended 30 September 2026, as considered in the Statement. The interim financial information / financial results of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W100010



Santosh Maller
Partner
Membership No.: 143824
UDIN: 26143824EBFPJF4249
Place: Mumbai
Date: 3 November 2026

INDIA PESTICIDES LIMITED

Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Crore, unless otherwise stated)

	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2026	30th June, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**INCOME**						
(a)	Revenue from Operations	226.19	252.56	289.63	478.75	565.03	1,057.11
(b)	Other Income	2.64	3.94	4.83	6.58	13.69	21.24
	TOTAL INCOME	**228.83**	**256.50**	**294.46**	**485.33**	**578.72**	**1,078.35**
2	**EXPENSES**						
(a)	Cost of Materials Consumed	148.66	184.11	173.28	332.77	342.19	614.10
(b)	Changes In Inventories of Finished goods and Work-in-Progress	(36.39)	(54.07)	(10.44)	(90.46)	(22.23)	(34.04)
(c)	Employees Benefits Expenses	18.28	17.46	14.98	35.74	29.55	62.59
(d)	Finance Cost	2.22	2.61	1.14	4.83	2.93	7.36
(e)	Depreciation and Amortization Expenses	5.86	5.72	5.27	11.58	10.36	20.85
(f)	Other Expenses	64.52	69.28	62.71	133.80	120.79	238.79
	TOTAL EXPENSES	**203.15**	**225.11**	**246.94**	**428.26**	**483.59**	**909.65**
3	**PROFIT BEFORE TAX (1-2)**	**25.68**	**31.39**	**47.52**	**57.07**	**95.13**	**168.70**
4	**TAX EXPENSE**						
	Current Tax	7.49	9.32	14.27	16.81	25.27	37.27
	Deferred Tax	(2.04)	(1.00)	1.21	(3.04)	2.44	8.23
	Taxes relating to earlier period/years	0.87	-	-	0.87	-	0.91
	TOTAL TAX EXPENSE	**6.32**	**8.32**	**15.48**	**14.64**	**27.71**	**46.41**
5	**PROFIT AFTER TAX (3-4)**	**19.36**	**23.07**	**32.04**	**42.43**	**67.42**	**122.29**
6	**OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)**						
	Items that will not be reclassified to profit or loss:						
(a)	Remeasurement of defined benefit plans	(0.38)	0.14	(0.04)	(0.24)	(0.04)	0.55
(b)	Equity Instruments through OCI	0.06	-	0.00	0.06	0.01	0.01
(c)	Income tax impact on above	0.08	(0.04)	0.01	0.04	0.01	(0.14)
	TOTAL OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)	**(0.24)**	**0.10**	**(0.03)**	**(0.14)**	**(0.02)**	**0.42**
7	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)**	**19.12**	**23.17**	**32.01**	**42.29**	**67.40**	**122.71**
8	**EQUITY**						
	Paid-up Equity Share Capital (Face Value of Rs.1 each)	11.52	11.52	11.52	11.52	11.52	11.52
	Other Equity						1,005.92
9	**EARNING PER SHARE (Not Annualised for the quarters)**						
	Basic (Rs.)	1.68	2.00	2.78	3.68	5.85	10.62
	Diluted (Rs.)	1.68	2.00	2.78	3.68	5.85	10.62
	(Face value of Re. 1 each)						

See accompanying notes to the financial results



INDIA PESTICIDES LIMITED

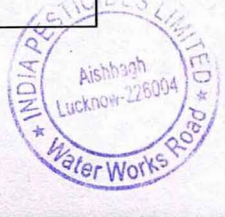
Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Crore, unless otherwise stated)

	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2026	30th June, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**INCOME**						
(a)	Revenue from Operations	228.71	251.76	290.36	480.47	565.54	1,057.42
(b)	Other Income	2.60	4.02	4.79	6.62	13.72	20.97
	TOTAL INCOME	**231.31**	**255.78**	**295.15**	**487.09**	**579.26**	**1,078.39**
2	**EXPENSES**						
(a)	Cost of Materials Consumed	152.53	185.12	173.79	337.65	342.59	615.66
(b)	Changes In Inventories of Finished goods and Work-in-Progress	(38.08)	(56.16)	(10.29)	(94.24)	(22.09)	(35.34)
(c)	Employees Benefits Expenses	18.60	17.74	15.19	36.34	29.97	63.62
(d)	Finance Cost	2.45	2.77	1.22	5.22	3.09	7.39
(e)	Depreciation and Amortization Expenses	6.04	5.87	5.36	11.91	10.53	21.25
(f)	Other Expenses	65.04	69.59	62.88	134.63	121.07	239.97
	TOTAL EXPENSES	**206.58**	**224.93**	**248.15**	**431.51**	**485.16**	**912.55**
3	**PROFIT BEFORE TAX (1-2)**	**24.73**	**30.85**	**47.00**	**55.58**	**94.10**	**165.84**
4	**TAX EXPENSE**						
	Current Tax	7.49	9.32	14.27	16.81	25.27	37.27
	Deferred Tax	(2.05)	(1.24)	1.12	(3.29)	2.29	7.84
	Taxes relating to earlier period/years	0.87	-	-	0.87	-	0.91
	TOTAL TAX EXPENSE	**6.31**	**8.08**	**15.39**	**14.39**	**27.56**	**46.02**
5	**PROFIT AFTER TAX (3-4)**	**18.42**	**22.77**	**31.61**	**41.19**	**66.54**	**119.82**
6	**OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)**						
	Items that will not be reclassified to profit or loss						
(a)	Remeasurement of defined benefit plans	(0.38)	0.14	(0.04)	-0.24	-0.04	0.55
(b)	Equity Instruments through OCI	0.06	-	0.00	0.06	0.01	0.01
(c)	Income tax impact on above	0.08	(0.04)	0.01	0.04	0.01	(0.14)
	TOTAL OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)	**(0.24)**	**0.10**	**(0.03)**	**(0.14)**	**(0.02)**	**0.42**
7	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)**	**18.18**	**22.87**	**31.58**	**41.05**	**66.52**	**120.24**
	Total Comprehensive Income/(Loss) for the period Attributable to:						
	Owners of the parent	18.19	22.84	31.57	41.03	66.49	120.21
	Non-controlling interests	(0.01)	0.03	0.01	0.02	0.03	0.03
	Of the Total Comprehensive Income above:						
	Profit/(loss) for the year attributable to:						
	Owners of the parent	18.43	22.74	31.60	41.17	66.51	119.79
	Non-controlling interests	(0.01)	0.03	0.01	0.02	0.03	0.03
	Other comprehensive income/(loss) attributable to:						
	Owners of the parent	(0.24)	0.10	(0.03)	(0.14)	(0.02)	0.42
	Non-controlling interests	-	-	-	-	-	-
8	**EQUITY**						
	Paid-up Equity Share Capital (Face Value of Rs.1 each)	11.52	11.52	11.52	11.52	11.52	11.52
	Other Equity						998.43
9	**EARNING PER SHARE (Not Annualised for the quarters)**						
	Basic (Rs.)	1.60	1.97	2.74	3.57	5.78	10.40
	Diluted (Rs.)	1.60	1.97	2.74	3.57	5.78	10.40
	(Face value of Re. 1 each)						

See accompanying notes to the financial results



INDIA PESTICIDES LIMITED

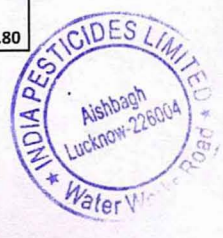
Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. In Crore, unless otherwise stated) *(Rs. In Crore, unless otherwise stated)*

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	30th Sept, 2026 (Unaudited)	31st March, 2026 (Audited)	30th Sept, 2026 (Unaudited)	31st March, 2026 (Audited)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	357.44	352.42	422.43	360.51
Capital work-in-progress	15.31	18.39	24.53	68.02
Intangible Assets	0.17	0.19	1.03	1.00
Intangible Assets under Development	0.43	0.43	0.43	0.43
Right of Use Assets	15.57	15.93	25.83	26.26
Financial Assets				
Investments	91.96	78.22	20.08	18.77
Loans	2.60	-	2.60	-
Other Financial Assets	5.15	3.36	6.57	4.77
Deferred Tax Assets (Net)	-	-	1.35	1.10
Other Non-current Assets	3.28	1.57	3.72	4.72
Total Non-current assets	**491.91**	**470.51**	**508.57**	**485.58**
Current Assets				
Inventories	383.70	283.69	391.48	287.42
Financial Assets				
Trade Receivables	306.18	362.05	307.74	360.27
Cash and Cash Equivalents	21.23	24.95	21.47	27.29
Other Balances with Banks	80.18	83.07	80.18	89.49
Loans	2.91	3.25	0.40	3.25
Other Financial Assets	2.49	2.07	2.62	2.20
Current Tax Assets (Net)	-	0.94	0.02	0.96
Other Current Assets	60.49	74.98	68.23	80.34
Total Current Assets	**857.18**	**835.00**	**872.14**	**851.22**
Total Assets	**1,349.09**	**1,305.51**	**1,380.71**	**1,336.80**
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	11.52	11.52	11.52	11.52
Other Equity	1,039.66	1,005.99	1,030.83	998.43
Attributable to owners of the parent	**1,051.18**	**1,017.51**	**1,042.35**	**1,009.95**
Non-controlling Interests	-	-	**0.53**	**0.51**
Total Equity	**1,051.18**	**1,017.51**	**1,042.88**	**1,010.46**
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	3.48	4.05	28.45	31.05
Lease Liabilities	0.75	1.03	0.91	1.19
Provisions	2.65	2.28	2.71	2.35
Deferred Tax Liabilities (Net)	22.00	25.08	22.00	25.08
Total Non-Current Liabilities	**28.88**	**32.44**	**54.07**	**59.67**
Current Liabilities				
Financial liabilities				
Borrowings	47.32	69.95	56.85	75.85
Lease Liabilities	1.38	2.16	1.39	2.17
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	21.30	17.55	21.47	17.96
Total outstanding dues of creditors other than micro enterprises and small enterprises	149.71	118.05	151.04	119.66
Other Financial Liabilities	28.66	24.00	32.21	27.11
Other Current Liabilities	7.40	18.20	7.47	18.26
Provisions	5.45	5.65	5.52	5.67
Current Tax Liabilities (Net)	7.81	-	7.81	-
Total Current Liabilities	**269.03**	**255.56**	**283.76**	**266.68**
Total Liabilities	**297.91**	**288.00**	**337.83**	**326.35**
Total Equity and Liabilities	**1,349.09**	**1,305.51**	**1,380.71**	**1,336.80**

See accompanying notes to the financial results



INDIA PESTICIDES LIMITED

Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Crore, unless otherwise stated) *Rs. In Crore, unless otherwise stated)*

	Particulars	STANDALONE		CONSOLIDATED	
		For the half year ended		For the half year ended	
		30th Sept, 2026	30th Sept, 2025	30th Sept, 2026	30th Sept, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	**Cash flow from operating activities:**				
	Profit before tax	**57.07**	**95.13**	**55.58**	**94.10**
	Adjustment For				
	Depreciation, Impairment and amortization expenses	11.58	10.36	11.91	10.53
	Net unrealised foreign exchange loss/(gain)	(0.70)	(1.36)	(0.70)	(1.36)
	Net gain on sale / fair valuation of investments through profit and loss	(1.29)	(0.74)	(1.29)	(0.74)
	(Profit)/Loss on Sale of property, plant and equipment (net)	(0.05)	(0.02)	(0.05)	(0.02)
	Interest income	(3.01)	(3.88)	(3.08)	(3.92)
	Provision for Expected Credit Loss	2.38	1.57	2.38	1.57
	Bad Debt written off recovered	(0.04)	-	(0.04)	-
	Bad Debt	2.24	0.09	2.24	0.09
	Interest expenses on borrowings	3.72	2.56	4.06	2.77
	Interest on Taxes Paid	0.08	0.02	0.08	0.02
	Interest expenses on Lease Liabilities	0.12	0.14	0.12	0.14
	Operating profit before working capital changes	**72.10**	**103.87**	**71.21**	**103.18**
	Adjustment for				
	Decrease/ (Increase) in other financial assets	(0.42)	(0.85)	(0.42)	(1.69)
	Decrease/(Increase) in Inventories	(100.01)	(32.33)	(104.06)	(32.77)
	Decrease/ (Increase) in trade receivables	52.02	(18.83)	50.91	(21.51)
	Decrease/(Increase) in other current assets	14.49	(21.13)	12.11	(23.05)
	(Decrease)/Increase in other financial liabilities	5.41	7.34	5.41	7.34
	(Decrease)/Increase in trade payables	35.39	70.00	32.64	73.13
	(Decrease)/ Increase in other current liabilities	(10.80)	0.99	(10.71)	1.00
	(Decrease)/ Increase in provisions	(0.07)	(0.17)	(0.06)	(0.02)
	Cash generated from operations	**68.11**	**108.89**	**57.03**	**105.61**
	Add/(Deduct) :				
	Direct taxes paid (net)	(9.01)	(15.88)	(9.02)	(15.88)
	Net cash generated from / (used in) operating activities	**59.10**	**93.01**	**48.02**	**89.73**
B	**Cash generated from investing activities**				
	Purchase of property, plant and equipment, Intangible assets and Capital work in progress	(15.66)	(31.33)	(32.07)	(46.56)
	Proceeds from sale of property, plant and equipment	0.11	0.08	0.11	0.08
	Purchase of Investments	(0.37)	(5.66)	(0.37)	(5.66)
	Investment in Subsidiary	(12.47)	(15.92)	-	-
	Sale proceeds from Investments	0.45	2.57	0.45	2.57
	Decrease/(Increase) in Term Deposits with Banks	1.10	(1.62)	10.15	(1.71)
	Decrease/ (Increase) in Loans	(2.26)	-	0.25	-
	Interest Received	3.01	3.88	3.09	3.92
	Net cash flow from / (used in) from investing activities	**(26.09)**	**(48.00)**	**(18.38)**	**(47.36)**
C	**Cash generated from financing activities**				
	Proceeds from Long-term Borrowings	0.16	0.99	(1.88)	13.65
	Repayment of Long-term Borrowings	(0.73)	(0.47)	(0.73)	(0.47)
	Proceeds/(repayment) from short-term borrowings (net)	(22.63)	(23.73)	(19.00)	(23.73)
	Dividend paid	(8.63)	(8.64)	(8.63)	(8.64)
	Payment of Lease Liabilities	(1.06)	(1.03)	(1.06)	(1.03)
	Interest paid on Borrowings	(3.72)	(2.56)	(4.02)	(2.62)
	Interest paid on Lease Liabilities	(0.12)	(0.14)	(0.13)	(0.30)
	Cash generated from / (used in) financing activities	**(36.73)**	**(35.58)**	**(35.46)**	**(23.14)**
D	**Net Increase/ Decrease in cash and cash equivalent (A+B+C)**	**(3.72)**	**9.43**	**(5.82)**	**19.23**
	Cash and Cash equivalents				
	At the beginning of the period/Year	**24.95**	**12.13**	**27.29**	**12.37**
	At the end of the period/Year	**21.23**	**21.56**	**21.47**	**31.60**

See accompanying notes to the financial results

INDIA PESTICIDES LIMITED * Aishbagh Lucknow-226004 * Water Works Road *

Notes to the Unaudited Financial Results

1 (a) The unaudited financial results of India Pesticides Limited ("the Company") for the quarter and half year ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

(b) The unaudited financial results of the Company for the quarter and half year ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3 November 2026. The Statutory Auditors of the Company have carried out the limited review of these financial results.

(c) The Chief Operating Decision Maker of the Company has identified "Agro Chemicals" as the sole operating segment. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segments.

2 Other income for the half year ended 30 September 2025 and the year ended 31 March 2026 includes an amount of Rs. 2.29 crores received towards settlement of an insurance claim that had been under litigation since FY 2013-14.

3 Employee benefits expense for the year ended 31 March 2026 includes an incremental charge of Rs. 0.60 crores (Gratuity: Rs. 0.39 crores and Leave Encashment: Rs. 0.21 crores) recognised pursuant to the Company's assessment of the impact of the Labour Codes.

4 (a) The Income Tax Department ("the Department") conducted proceedings under Section 132 of the Income-tax Act, 1961 ("the search") on the Company in December 2024 and no assets of the Company were seized pursuant to the said search.

(b) During the previous year, the Company has received a notice dated 04 September 2025 from the Income Tax Department under Section 158BC of the Income-tax Act, 1961, requiring it to prepare a true and correct return of undisclosed income for the block period 01 April 2018 to 10 February 2025 in the prescribed form and manner as per Rule 12AE of the Income-tax Rules, 1962. The Company filed the income tax return for the said block period on 03 November 2025, declaring undisclosed income and depositing tax of Rs. 0.18 crores.

Further, during the previous year, the Company has received notice under section 142(1) of the Income-tax Act, 1961, seeking certain details / documents / information, which have since been duly submitted to the Department.

The Assessing Officer has made additions to undisclosed income aggregating Rs. 10.12 crores (comprising Rs. 7.47 crores under Section 69 and Rs. 2.65 crores on account of profit embedded in unaccounted sales for FY 2024-25), resulting in an additional tax demand, including interest, of Rs. 7.10 crores (net of additional tax paid of Rs. 0.18 crores).

The Company has carefully examined the Notice of Demand and, based on legal advice received, believes that the demand made therein is not tenable in law. Further, The Company has filed an appeal before the Joint Commissioner (Appeals)/Commissioner of Income-tax (Appeals), Lucknow, against the said demand order on 24 July 2026.

Pending finalisation of the assessment proceedings, the impact of these matters on the financial results and any adjustments that may be required to the financial information presented in the Statement are presently not ascertainable.

5 The figures for the previous periods have been regrouped/reclassified, wherever considered necessary, to conform to the current period classification.

For and on behalf of the Board of Directors

India Pesticides Limited

INDIA PESTICIDES LIMITED * Aishbagh Lucknow-226004 * Water Works Road *

(Udaya Bhaskar Mantripragada)
Whole-time Director
DIN: 11169608
Place: Lucknow
Date: 3 November 2026