

INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN No. L24112 UP1984PLC006894
GSTIN- 09AAACI3591D1ZO



Water Works Road, Aishbagh, Lucknow – 2260(INDIA)
Tel : +91-522-2653602, 2653603, 2653622, 4041014
Fax : +91-522-2653610
Website: www.indiapesticideslimited.com
E-mail: info@indiapesticideslimited.com

Date: 01.08.2026

To The Manager, Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 543311 ISIN: INE0D6701023	To The Manager, Listing & Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plotno. C/1, G Block, Bandra- Kurla Complex, Mumbai-400051 Symbol: IPL
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Dear Sir/ Ma'am,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, 01st August, 2026, has inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2026.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith as **Annexure I** the following documents for the quarter ended 30th June, 2026:

- A. Unaudited Standalone and Consolidated Financial Results; and
- B. Limited Review Reports on the above Financial Results.

The Board Meeting commenced at 5:00 p.m. (IST) and concluded at 07:00 p.m. (IST).

The above information are also available on the website of the Company www.indiapesticideslimited.com

Kindly take the above on record.

**Thanking You,
For India Pesticides Limited**



(NARENDRA OJHA)
Company Secretary and Compliance Officer
Encl.: As Above

IPL

Regd. Office: Swarup Bhawan, 35-A, Civil Lanes, Bareilly – 243 001. Uttar Pradesh, India. Phone: 0581-2567476
Manufacturing Unit 1: Plot No: E-17 to E-23 & G-31 to G-35, UPSIDC Industrial Area, Dewa Road, Chinhath, Lucknow, (UP)
Manufacturing Unit 2: Plot No: K-2 to K-12 & D-2 to D-4, UPSIDC Industrial Area, Sandila, Hardoi, Uttar Pradesh, India

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LLP Identity No. AAB-7509

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
India Pesticides Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **India Pesticides Limited** ("the Company"), for the quarter ended 30 June 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



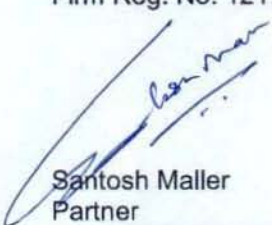
Other Matter

5. We draw attention to the fact that figures for the corresponding quarter ended 30 June 2025, prepared in accordance with Ind AS and included in the Statement, are based on the previously issued unaudited standalone financial results which were reviewed by the predecessor auditor, who had expressed an unmodified conclusion thereon as per their limited review report dated 7 August 2025.

Our conclusion on the Statement is not modified in respect of this matter.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W100010



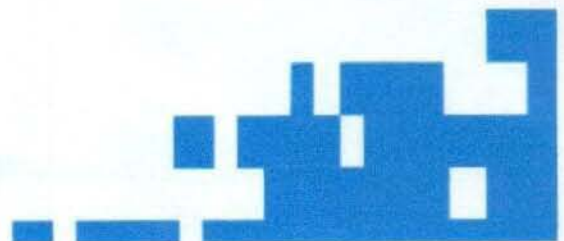

Santosh Maller
Partner

Membership No.: 143824

UDIN: 26143824JMLHP06146

Place: Mumbai

Date: 1 August 2026



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LLP Identity No. AAB-7509**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To The Board of Directors of
India Pesticides Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **India Pesticides Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) India Pesticides Limited - Holding Company
 - b) Shalvis Specialities Limited - Subsidiary
 - c) Amona Specialities Private Limited - Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



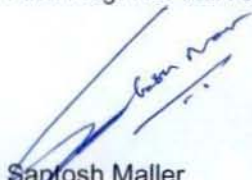
Other Matters

6. We did not review the interim financial information / financial results of 2 subsidiaries included in the statement, whose interim financial information / financial results reflects total revenue of Rs.0.21 Crores, total net profit/(loss) after tax of (Rs.0.34) Crores and total other comprehensive income/(loss) of (Rs.0.34) Crores for the quarter ended 30 June 2026 respectively, as considered in the Statement. The interim financial information / financial results of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We draw attention to the fact that figures for the corresponding quarter ended 30 June 2025, prepared in accordance with Ind AS and included in the Statement, are based on the previously issued unaudited consolidated financial results which were reviewed by the predecessor auditor, who had expressed an unmodified conclusion thereon as per their limited review report dated 7 August 2025.

Our conclusion on the Statement is not modified in respect of matters 6 and 7 above.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W100010



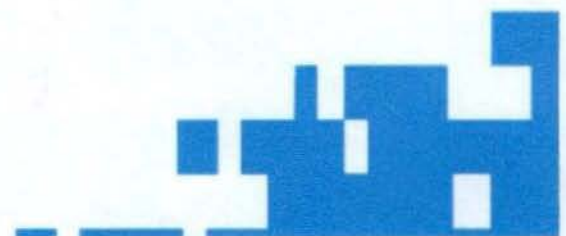

Saptosh Maller
Partner

Membership No.: 143824

UDIN: 26143824IHKEU93844

Place: Mumbai

Date: 1 August 2026

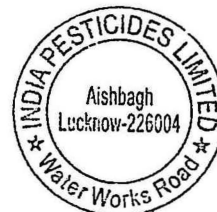


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(Rs. in Crore, unless otherwise stated)

Particulars		STANDALONE			
		Quarter Ended			Year Ended
		30th June, 2026	31st March 2026	30th June, 2025	31st March, 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1 INCOME					
(a) Revenue from Operations		252.56	266.15	275.41	1,057.11
(b) Other Income		3.94	4.47	8.86	21.24
TOTAL INCOME		256.50	270.62	284.27	1,078.35
2 EXPENSES					
(a) Cost of Materials Consumed		184.11	140.40	168.90	614.10
(b) Changes in Inventories of Finished goods and Work-in-Progress		(54.07)	3.91	(11.78)	(34.04)
(c) Employee Benefits Expense		17.46	15.79	14.57	62.59
(d) Finance Cost		2.61	2.84	1.79	7.36
(e) Depreciation and Amortization Expenses		5.72	5.04	5.09	20.85
(f) Other Expenses		69.28	63.47	58.08	238.79
TOTAL EXPENSES		225.11	231.45	236.65	909.65
3 PROFIT BEFORE TAX (1-2)		31.39	39.17	47.62	168.70
4 TAX EXPENSE					
Current Tax		9.32	6.41	11.00	37.27
Deferred Tax		(1.00)	0.43	1.24	8.23
Tax relating to earlier years		-	0.57	-	0.91
TOTAL TAX EXPENSE		8.32	7.41	12.24	46.41
5 PROFIT AFTER TAX (3-4)		23.07	31.76	35.38	122.29
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
Items that will not be reclassified to profit or loss:					
(a) Remeasurement of defined benefit plans		0.14	0.53	(0.02)	0.55
(b) Equity Instruments through OCI		-	(0.00)	-	0.01
(c) Income tax impact on above		(0.04)	(0.13)	0.00	(0.14)
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)		0.10	0.40	(0.02)	0.42
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)		23.17	32.16	35.36	122.71
8 EQUITY					
Paid-up Equity Share Capital (Face value of Rs.1 each)		11.52	11.52	11.52	11.52
Other Equity					1,005.92
9 EARNING PER SHARE (Not Annualised for the quarter)					
Basic (Rs.)		2.00	2.76	3.07	10.62
Diluted (Rs.)		2.00	2.76	3.07	10.62
(Face value of Re. 1 each)					

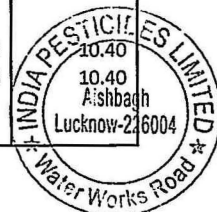
See accompanying notes to the unaudited financial results



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(Rs. in Crore, unless otherwise stated)				
CONSOLIDATED				
Particulars	Quarter Ended			Year Ended
	30th June, 2026	31st March 2026	30th June, 2025	31st March, 2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1 INCOME				
(a) Revenue from Operations	251.76	266.49	275.18	1,057.42
(b) Other Income	4.02	4.09	8.92	20.97
TOTAL INCOME	255.78	270.58	284.10	1,078.39
2 EXPENSES				
(a) Cost of Materials Consumed	185.12	142.37	168.80	615.66
(b) Changes in Inventories of Finished goods and Work-in-Progress	(56.16)	2.16	(11.80)	(35.34)
(c) Employee Benefits Expense	17.74	16.19	14.78	63.62
(d) Finance Cost	2.77	2.86	1.87	7.39
(e) Depreciation and Amortization Expenses	5.87	5.19	5.17	21.25
(f) Other Expenses	69.59	63.95	58.20	239.97
TOTAL EXPENSES	224.93	232.72	237.02	912.55
3 PROFIT BEFORE TAX (1-2)	30.85	37.86	47.08	165.84
4 TAX EXPENSE				
Current Tax	9.32	6.41	11.00	37.27
Deferred Tax	(1.24)	0.27	1.17	7.84
Tax relating to earlier years	-	0.57	-	0.91
TOTAL TAX EXPENSE	8.08	7.25	12.17	46.02
5 PROFIT AFTER TAX (3-4)	22.77	30.61	34.91	119.82
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)				
Items that will not be reclassified to profit or loss:				
(a) Remeasurement of defined benefit plans	0.14	0.53	(0.02)	0.55
(b) Equity Instruments through OCI	-	(0.00)	-	0.01
(c) Income tax impact on above	(0.04)	(0.13)	0.00	(0.14)
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS) (NET OF TAX)	0.10	0.40	(0.02)	0.42
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	22.87	31.01	34.89	120.24
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) Attributable to:				
Owners of the parent	22.84	31.04	34.87	120.21
Non-controlling interest	0.03	(0.03)	0.02	0.03
Of the Total Comprehensive Income above:				
Profit for the year attributable to:				
Owners of the parent	22.74	30.64	34.89	119.79
Non-controlling interest	0.03	(0.03)	0.02	0.03
Other comprehensive income attributable to:				
Owners of the parent	0.10	0.40	(0.02)	0.42
Non-controlling interest	-	-	-	-
8 EQUITY				
Paid-up Equity Share Capital (Face value of Rs.1 each)	11.52	11.52	11.52	11.52
Other Equity				998.43
9 EARNING PER SHARE (Not Annualised for the quarter)				
Basic (Rs.)	1.98	2.66	3.03	10.40
Diluted (Rs.)	1.98	2.66	3.03	10.40
(Face value of Re. 1 each)				Aishbagh Lucknow-226004

See accompanying notes to the unaudited financial results



Notes to the Unaudited Financial Results

- 1 (a) The unaudited financial results of India Pesticides Limited ("the Company") for the quarter ended 30 June 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

(b) The unaudited financial results of the Company for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1 August 2026. The Statutory Auditors of the Company have carried out the limited review of these financial results.

(c) The Chief Operating Decision Maker of the Company has identified "Agro Chemicals" as the sole operating segment. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segments.
- 2 Other income for the quarter ended 30 June 2025 and year ended 31 March 2026 includes an amount of Rs. 2.29 crores received on account of settlement of an insurance claim under litigation since FY 2013-14.
- 3 Employee benefits expense for the year ended 31 March 2026 includes an incremental charge of Rs. 0.60 crores (Gratuity: Rs. 0.39 crores and Leave Encashment: Rs. 0.21 crores) recognised pursuant to the Company's assessment of the impact of the Labour Codes.
- 4 (a) The Income Tax Department ("the Department") conducted proceedings under Section 132 of the Income-tax Act, 1961 ("the search") on the Company in December 2024 and no assets of the Company were seized pursuant to the said search.

(b) During the previous year, the Company has received a notice dated 04 September 2025 from the Income Tax Department under Section 158BC of the Income-tax Act, 1961, requiring it to prepare a true and correct return of undisclosed income for the block period 01 April 2018 to 10 February 2025 in the prescribed form and manner as per Rule 12AE of the Income-tax Rules, 1962. The Company filed the income tax return for the said block period on 03 November 2025, declaring undisclosed income and depositing tax of Rs. 0.18 crores.

Further, during the previous year, the Company has received notice under section 142(1) of the Income-tax Act, 1961, seeking certain details / documents / information, which have since been duly submitted to the Department.

The Assessing Officer has made additions to undisclosed income aggregating Rs. 10.12 crores (comprising Rs. 7.47 crores under Section 69 and Rs. 2.65 crores on account of profit embedded in unaccounted sales for FY 2024-25), resulting in an additional tax demand, including interest, of Rs. 7.10 crores (net of additional tax paid of Rs. 0.18 crores).

The Company has carefully examined the Notice of Demand and, based on legal advice received, believes that the demand made therein is not tenable in law. Further, The Company has filed an appeal before the Joint Commissioner (Appeals)/Commissioner of Income-tax (Appeals), Lucknow, against the said demand order on 24 July 2026.

Pending finalisation of the assessment proceedings, the impact of these matters on the financial results and any adjustments that may be required to the financial information presented in the Statement are presently not ascertainable.

- 5 The figures for the last quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year, which were subjected to limited review by the Statutory Auditors.
- 6 The figures for the previous periods have been regrouped/reclassified, wherever considered necessary, to conform to the current period classification.

For and on behalf of the Board of Directors



India Pesticides Limited


(Kuruba Adeppa)
01/08/2026

Whole-time Director

DIN: 08987462

Place: Lucknow

