



INDIAN PHOSPHATE LIMITED

28th May, 2026

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai- 400 051

Re: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Joint Venture with JAT Holdings PLC.

NSE Symbol:- IPHL / ISIN:- INE0DHF01018

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we Indian Phosphate Limited (“IPL”) hereby inform you as part of the Company’s growth strategy and in order to expand its business, the Board of Directors of the Company, at its meeting held today, Thursday, 28th May 2026, executed a Joint Venture Agreement with **JAT Holdings PLC** (“JAT”) to enable the formation of a Joint Venture company (“JVCo.”) in Srilanka, for “Implementation of the Value Addition Project for Rock Phosphate mined by Lanka Phosphate Limited under the public, private and people partnership (PPPP) method.

Pursuant to the said JV Agreement, the proposed JV Company will be 60% owned by IPL and 40% owned by JAT.

1. In this regard, the necessary information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are annexed as Annexure – A.

Time of commencement of Meeting: 02:30 PM
Conclusion of Meeting: 03:30 PM

This is for your information and record.

Thanking You,
Yours truly,

For Indian Phosphate Limited


Ravindra Singh
Managing Director
DIN: 01373396
Encl.: As above



Regd. Office : Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

Factory : Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

E-mail : accounts@indianphosphate.com, iphl@indianphosphate.com , **Website:** www.indianphosphate.com,

CIN : U24142RJ1998PLC015271 , **Contact:** +91 8003642968



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Annexure -A

The information with respect to the Joint Venture Agreement as required under Regulation 30(6) read with Schedule III, Part A, Para B (2) of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13 July 2023.

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	The company has executed JV agreement with JAT Holdings PLC for formation of JV company. JV co. is yet to be incorporated
2.	Purpose of entering into the agreement	This Joint Venture Agreement is entered into as per the requirement of bid condition ITB 4.1 (section II page no. 36) of "Request For proposal vide reference no. RFP No./MI/FIN/35/29/03) dated February 2026 issued by the Ministry of Industry and Entrepreneurship Development, Govt. of Sri Lanka for "Implementation of the Value Addition Project for Rock Phosphate mined by Lanka Phosphate Limited under the public, private and people partnership (PPPP) method. Upon successful winner of the bid, the Joint Venture Company will undertake to setup SSP manufacturing Facility (Phase 1) and Sulphuric Acid manufacturing facility (Phase 2).
3.	Domestic/International	The JV Co. will carry its operations in Sri Lanka (International)
4.	Shareholding, if any, in the entity with whom the agreement is executed	At present IPL is not holding any shares in JAT.
5.	Significant terms and conditions of the agreement/JV in brief	The shareholding of the proposed JV Co. will be as under: 1. IPL – 60% of the Equity Share Capital 2. JAT – 40% of the Equity Share Capital Board of Directors of the JV Co. will consist of 7 Directors 1. IPL – 4 Directors 2. JAT – 3 Directors
6.	Whether the said parties are related	No



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	to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The investment/subscription to the share capital of the JVCo. does not fall within the purview of Related Party Transaction for the Company. Post investment by the Company, the JVCo. will become a Subsidiary of the Company and hence, Related Party of the Company.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	JV co. is yet to be incorporated. The shareholding of the proposed JV Co. will be as under: 1. IPL – 60% of the Equity Share Capital 2. JAT – 40% of the Equity Share Capital
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof.	Yes, if any thing happens, the company will disclose the facts to the exchange.

1/9/1



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