



INDIAN PHOSPHATE LIMITED

Date: 14th December, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G Block Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Clarification to the email Received from Exchange on 10th December, 2024 and Fund Utilisation Certificate for the Half Year ended September 30, 2024 as per NSE circular, NSE/CML/2024/23 Dated September 05, 2024.

NSE Symbol:- IPhL / ISIN:- INE0DHF01018

Dear Sir/Madam,

With reference to the email received from the respected exchange on 10th December, 2024, stating that the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.

We hereby submit the certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor as per the format of NSE/CML/2024/23 Dated September 05, 2024 for the Half Year ended on 30th September, 2024.

We hereby wish to inform and confirm that there is no deviation(s) or variation(s) in respect of utilization of proceeds from the objects stated in the Prospectus for Initial public offer of the Company during the period from 3rd September, 2024 to 30th September, 2024 as mentioned in our Prospectus.

Kindly take the same on your record.

Thanking you,
Your Faithfully

Yours truly,
For **INDIAN PHOSPHATE LIMITED**

RAVINDRA Digitally signed
by RAVINDRA
RA SINGH
Date: 2024.12.14
SINGH 16:33:15 +05'30'

RAVINDRA SINGH
(Managing Director)
DIN: 01373396

Regd. Office : Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

Factory : Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

E-mail : accounts@indianphosphate.com, iphl@indianphosphate.com, **Website:** www.indianphosphate.com,

CIN : U24142RJ1998PLC015271 , **Contact:** +91 8003642968 Phone No. +91 294 294 6959

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

To,

The Board of Directors
Indian Phosphate Limited
Plot no. 638, Sector-11
Udaipur, Rajasthan 313001

Fund utilization certificate

As per information, Explanation & documents produce before us, we hereby certify as under:-

1. That M/S. Indian Phosphate Limited vide CIN: U24142RJ1998PLC015271 having its Registered office at Plot no. 638, Sector-11 Udaipur, Rajasthan 313001 has allotted 6804000 Equity shares of Rs 10/- each at a premium of Rs. 89/- on 30.08.2024.
2. That total amount raised by issue of Equity shares is Rs. 67,35,96,000/- (Rupees Sixty Seven crore Thirty Five Lakh Ninety Six Thousand Only).
3. That the fund raised by way of allotment of Equity shares amounting to Rs. 67,35,96,000/- (Rupees Sixty-Seven crore Thirty-Five Lakh Ninety Six Thousand Only) has been utilised for the objects stated in the Prospectus for Initial public offer of the Company as on 30th September, 2024. Statement of Utilisation of proceeds from Initial Public Offer (Equity Share)- Annexure- I attached.
4. That this Certificate has been issued on the request of the management of the company and to be used for filing utilisation certificate before National stock exchange Ltd (Emerge).

For K.L. Vyas & Company
Chartered Accountants
FRN: 003289C


Himanshu Sharma
M.No. 402560

UDIN:- 24402560BKCEBI3835



Date: 14.12.2024

Place: Udaipur

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in
klyvasca@gmail.com

Ref. No. :

Date :

Annexure-I

Fund Utilisation Certificate

(Amount in Lakhs)

Sr. no.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1.	For Setting up a new manufacturing facility at SIPCOT Industrial Park Phase-I, Kudikadu Village, Cuddalore District ('C' District) Plot(s) - Plot No.C-17/A, TamilNadu for manufacturing of Sulphuric Acid, LABSA 90%, and Magnesium Sulphate	3318.16	160.43	3157.73	Balance in Bank
2.	To Meet Working Capital Requirements.	2,490	2490.00	NIL	
3.	For General Corporate Purposes	77.80	77.80	NIL	
4.	To meet Public Issue Expense	850	822.88	27.12	Balance in Bank
	TOTAL	6735.96	3551.11	3184.85	

For K.L. Vyas & Company
Chartered Accountants
FRN: 003289C

Himanshu Sharma
M.No. 402560
UDIN:- 24402560BKCEBI3835
Date:- 14.12.2024
Place:- Udaipur

