INDIAN PHOSPHATE LIMITED

14th November, 2026

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block,Bandra-Kurla Complex,
Bandra (E) Mumbai- 400 051

Re: Integrated Filing (Financial) for the half year ended on September 30, 2026

NSE Symbol:- IPHL / ISIN:- INE0DHF01018

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular Ref No: NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the half year ended September 30, 2026.

The above information will also be available on the website of the Company at www.indianphosphate.com

This is for your information and records.

Thanking you,

Yours truly,

For Indian Phosphate Limited

INDIAN PHOSPHATE LTD. UDAIPUR

Rohit Paragbhai Parmar
Director & CFO
DIN: 07492000

Encl.: As above

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001

0294 - 2521088 (O)
94141 68167 (M)

E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date : 14-11-2026

UDIN: 26402560KFZWRW3784

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
Board of Directors of
Indian Phosphate Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indian Phosphate Limited (the company) for the half year ended 30th September, 2026 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "*Interim Financial Reporting*", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information

K.L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS

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Ref. No. :

Date :

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,
Chartered Accountants,
FRN: 003289C,

K. L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS

(Himanshu Sharma)
Partner
M.No.402560
UDIN: 26402560KFZWRW3784

Date: 14-11-2026
Place: Udaipur

INDIAN PHOSPHATE LIMITED
CIN: U24142RJ1998PLC015271

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2026

Rs. In lakhs

S. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	
A	Date of start of reporting period	01.04.2026	01.10.2025	01.04.2025	01.04.2025	01.04.2024
B	Date of end of reporting period	30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue from Opertions					
	(a) Net Sales/ Revenue from Opertions	86,110.74	53,916.52	44,694.89	98,611.41	79,513.30
	(b)Other operating Revenue	-	-	-	-	-
II	Other Income	33.32	38.90	30.47	69.37	136.31
III	Total Revenue (I + II)	86,144.06	53,955.42	44,725.36	98680.78	79,649.61
IV	Expenses					
	a) Cost of Materials Consumed	78,443.09	47,006.71	39,771.93	86,778.64	71,553.09
	b) Purchases of Stock in Trade	6,861.36	341.41	161.60	503.01	496.99
	c) Changes in inventories of finished goods, WIP & Stock in Trade	(5,290.95)	780.64	312.68	1,093.32	789.07
	d) Employee benefits expense	480.00	445.57	396.21	841.78	635.04
	e) Financial Cost	349.27	270.46	219.80	490.26	390.70
	f) Depreciation and amortisation expense	197.99	170.83	109.41	280.24	149.96
	g) Other Expenses	2,990.53	3,047.04	2,685.38	5,732.42	4,328.62
	Total expenses	84,031.29	52,062.66	43,657.01	95,719.67	78,343.47
V	Profit / (Loss)before					
	Exceptional Items, Extraordinary Item and Tax(III-IV)	2,112.77	1,892.76	1,068.35	2,961.11	1,306.14
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss)before Extraordinary Item and Tax(V-VI)	2,112.77	1,892.76	1,068.35	2,961.11	1,306.14
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss)before Tax(VII-VIII)	2,112.77	1,892.76	1,068.35	2,961.11	1,306.14
X	Tax Expense:					
	a) Current tax	498.95	524.78	249.59	774.37	321.05
	b) Deferred tax Asset/(Liability)	115.73	(33.13)	54.29	21.16	18.40
	c) Income tax of earlier years	-	30.15	-	30.15	49.67
XI	Net profit /(Loss) for the period from Continuing operation(IX-X)	1,498.09	1,370.96	764.47	2,135.43	917.02
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV	Net Profit for the period	1,498.09	1,370.96	764.47	2,135.43	917.02
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	2,498.96	2,498.96	2,498.96	2,498.96
XVII	Earning Per Share					
	(a) Basic	5.99	5.49	2.02	8.55	4.14
	(b) Diluted	5.99	5.49	2.02	8.55	4.14

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2026

2 The Statutory Auditors of the company has carried out the limited review of the financial results for the half year 30th September, 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 Company is engaged in two Operating Segment namely Fertilizer and Chemicals. The segment wise data is as under:

Particulars	Half Year Ended 30.09.2026	Half Year Ended 31.03.2026	Half Year Ended 30.09.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Segment revenue					
Fertilizer	10,327.01	5,203.13	6,481.77	11,684.90	8,975.69
Chemicals	79,092.88	48,669.05	38,192.33	86,861.38	70,936.81
Unallocated	(3,309.15)	44.34	20.79	65.13	(399.20)
Total	86,110.74	53,916.52	44,694.89	98,611.41	79,513.30
Segment Profit/(Loss)					
Fertilizer	489.39	(84.22)	312.30	228.08	(258.70)
Chemicals	1,623.38	1,961.89	771.13	2,733.02	1,604.82
Unallocated	(614.68)	(506.71)	(318.96)	(825.67)	(429.10)
Total	1,498.09	1,370.96	764.47	2,135.43	917.02
Segment Assets					
Fertilizer	14,302.07	6,755.20	6,655.50	6,755.20	5,715.79
Chemicals	21,660.77	13,104.11	15,935.39	13,104.11	11,564.12
Unallocated	5,821.73	3,776.58	3,671.36	3,776.58	3,766.46
Total	41,784.57	23,635.89	26,262.25	23,635.89	21,046.37
Segment Liabilities					
Fertilizer	11,991.49	4,818.28	4,667.49	4,818.28	3,985.80
Chemicals	11,251.29	1,971.88	5,914.01	1,971.88	2,236.14
Unallocated	-	-	-	-	-
Total	23,242.78	6,790.16	10,581.50	6,790.16	6,221.94
Capital Employed	18,541.79	16,845.73	15,680.75	16,845.73	14,824.43

4 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

INDIAN PHOSPHATE LTD. UDAIPUR

Place: Udaipur
Date : 14-11-2026

INDIAN PHOSPHATE LIMITED
CIN: U24142RJ1998PLC015271

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026.

Rs.in Lakhs

S. No.	Particulars	Half Year Ended	Year Ended
		30.09.2026	31.03.2026
		Unaudited	Audited
	EQUITY AND LIABILITIES		
A	EQUITY:		
	(a) Equity Share Capital	2,498.96	2,498.96
	(b) Reserves and Surplus	16,042.83	14,544.74
	Shareholders' Funds(A)	18,541.79	17,043.70
B	NON- CURRENT LIABILITIES		
	(a) Long Term Liabilities		
	(i) Borrowings	1,249.91	5.98
	(ii) Trade Payables		
	(1)) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii)Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Deferred Tax Liabilities	278.00	162.27
	(d) Provisions	55.65	48.53
	Total Non-Current Liabilities(B)	1,583.56	216.78
C	CURRENT LIABILITIES		
	(a) Short Term Liabilities		
	(i) Borrowings	7,250.56	2,748.94
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	5.17	3.08
	(2) Due to Others	12,760.38	2,153.40
	(b) Other Current Liabilities	1,021.82	775.09
	(c) Provisions	207.19	118.51
	(d) Current tax liabilities	414.10	576.39
	Total Current Liabilities(C)	21,659.22	6,375.41
	Total Liabilities(B + C)	23,242.78	6,592.19
	Total Equity and Liabilities (A + B + C)	41,784.57	23,635.89
	ASSETS		
A	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	6,202.73	5,954.73
	(b) Capital work-in-progress	354.29	727.40
	(c) Other intangible asset under Development	186.16	143.98
	(d) Non Current assets		
	(i) Investments	855.49	855.49
	(ii) Loans	789.84	252.27
	(iii) Trade Receivables	-	-
	(e) Deffered Tax Assets	-	-
	(f) Other non current asset	-	-
	TOTAL NON-CURRENT ASSETS (A)	8,388.51	7,933.87
B	CURRENT ASSETS		
	(a) Inventories	9,952.97	2,613.00
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	18,789.10	10,414.29
	(iii) Cash & bank balances	1,446.10	887.57
	(iv) Loans & Advances	3,207.89	1,779.83
	(c) Other Current Assets	-	7.33
	TOTAL CURRENT ASSETS (B)	33,396.06	15,702.02
	TOTAL-ASSETS(A+B)	41,784.57	23,635.89

By Order of the Board
For INDIAN PHOSPHATE LIMITED

INDIAN PHOSPHATE LTD. UDAIPUR

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 14-11-2026

INDIAN PHOSPHATE LIMITED
CIN: U24142RJ1998PLC015271

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2026		
PARTICULARS	Half Year Ended	Year Ended
	30.09.2026	31.03.2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	2112.77	2961.11
Profit before Tax from discontinuing operations	-	-
Profit before Tax	2112.77	2961.11
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation & Amortisation of Fixed Assets	197.99	280.24
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	349.27	490.26
Interest Received	(24.39)	(54.13)
Dividend Received	-	-
Operating Profit before working capital changes		
Adjustments for:		
Increase/(Decrease) in trade payables	10609.07	(766.13)
Increase/(Decrease) in other current liabilities	335.41	(75.71)
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	7.12	7.04
Decrease/(Increase) in trade receivable	(8374.80)	(2342.02)
Decrease/(Increase) in long term advances	(537.57)	144.71
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(1428.06)	(185.03)
Decrease/(Increase) in other current assets	7.33	9.90
Decrease/(Increase) in Inventories	(7339.99)	662.85
Cash Generated from Operations	(4085.85)	1133.09
Payment of Taxes	(661.24)	(457.34)
Net Cash Flow from Operating Activities (A)	(4747.09)	675.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(115.05)	(1880.45)
Sale of Investments	-	(36.43)
Maturity/(Investment) in Fixed Deposits	(60.14)	854.67
Interest Received	24.39	54.13
Net Cash Flow from Investing Activities (B)	(150.80)	(1008.08)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Long Term Borrowings	1243.93	(65.59)
Proceeds from IPO including Share Premium (Net of IPO Expenses)	-	(8.00)
Unsecured Loans from Shareholders & Companies	-	-
Secured Short Term Borrowings (net)	4501.62	994.13
Interest Paid	(349.27)	(490.26)
Net Cash Flow from Financing Activities (C)	5396.28	430.28
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	498.39	97.95
E. CASH & CASH EQUIVALENTS - OPENING BALANCE	138.17	40.22
F. CASH & CASH EQUIVALENTS - CLOSING BALANCE	636.56	138.17

INDIAN PHOSPHATE LTD. UDAIPUR

By Order of the Board
For INDIAN PHOSPHATE LIMITED
Rohit Parmar
Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 14-11-2026

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

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E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date : 14-11-2026

UDIN : 26402560OWNPBL4883

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
Board of Directors of
Indian Phosphate Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Indian Phosphate Limited ("the Parent"), its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the half year ended 30th September, 2026 ("the Statement"), being submitted by the Parent, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "*Interim Financial Reporting*", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

K.L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

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klvyasca@gmail.com

Ref. No. : Date :

4. The Statement includes the results of the following entities.

Entity	Relationship
Indian Phosphate Limited	Parent
Adhishaa Phosphate Limited	Subsidiary
Shriyam Projects Private Limited	Subsidiary

5. Other Matters

The Consolidated Financial results includes financial statement and other financial information in respect of one of its subsidiaries, whose financial statement and other financial information include total assets of Rs. 2159.26 Lakhs as at 30th September, 2026, total revenue from operations of Rs. Nil, total net loss after tax of Rs. (-)10.56 Lakhs for the half year ended on 30th September, 2026, and net cash flow of Rs. (-) 78.56 Lakhs for the half year ended 30th September, 2026, as considered in the financial statements/information which have not been reviewed by us. This financial statement and other financial information have been reviewed by other auditors, whose report has been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and on the consideration of the review report of other auditors referred to in paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,
Chartered Accountants,
FRN: 003289C,

(Himanshu Sharma)
Partner
M.No.402560
UDIN: 26402560OWNPBL4883

K.L. VYAS & CO. UDAIPUR CHARTERED ACCOUNTANTS

Date: 14-11-2026
Place: Udaipur

INDIAN PHOSPHATE LIMITED
CIN: U24142RJ1998PLC015271

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

Rs. In lakhs

S. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
A	Date of start of reporting period	01.04.2026	01.10.2025	01.04.2025	01.04.2025	01.04.2024
B	Date of end of reporting period	30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I	Revenue from Opertions					
	(a) Net Sales/ Revenue from Opertions	90,719.21	58,025.12	49,208.35	1,07,233.47	87,190.35
	(b)Other operating Revenue	-	-	-	-	-
II	Other Income	54.13	54.34	50.59	104.93	181.06
III	Total Revenue (I + II)	90,773.34	58,079.46	49,258.94	1,07,338.40	87,371.41
IV	Expenses					
	a) Cost of Materials Consumed	80,364.57	49,133.86	41,768.60	90,902.46	75,942.49
	b) Purchases of Stock in Trade	6,861.36	341.41	161.60	503.01	496.99
	c) Changes in inventories of finished goods, WIP & Stock in Trade	(4755.25)	821.15	637.99	1,459.14	1593.14
	d) Employee benefits expense	784.16	723.05	667.64	1,390.69	1,167.84
	e) Financial Cost	475.04	396.93	346.62	743.55	705.48
	f) Depreciation and amortisation expense	288.07	257.64	197.88	455.52	305.29
	g) Other Expenses	4,089.86	4,506.90	4,057.30	8,564.20	6,102.02
	Total expenses	88,107.81	56,180.94	47,837.63	1,04,018.57	86,313.25
V	Profit / (Loss)before Exceptional Items, Extraordinary Item and Tax(III-IV)	2,665.53	1,898.52	1,421.31	3,319.83	1,058.16
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss)before Extraordinary Item and Tax(V-VI)	2,665.53	1,898.52	1,421.31	3,319.83	1,058.16
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss)before Tax(VII-VIII)	2,665.53	1,898.52	1,421.31	3,319.83	1,058.16
X	Tax Expense:					
	a) Current tax	556.46	533.30	249.59	782.89	321.05
	b) Deferred tax Asset/(Liability)	150.32	(5.08)	155.19	150.11	(43.54)
	c) Income Tax of Earlier years	-	30.32	-	30.32	49.67
XI	Net profit /(Loss) for the period from Continuing operation(IX-X)	1,958.75	1,339.98	1,016.53	2,356.51	730.98
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV	Net Profit for the period	1,958.75	1,339.98	1,016.53	2,356.51	730.98
	Profit/(loss) attributed to Minority Shareholders	343.53	(23.09)	186.52	163.43	(137.68)
	Profit/(loss) attributed to Majority Shareholders	1,615.22	1,363.07	830.01	2,193.08	868.66
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	2,498.96	2,498.96	2,498.96	2,498.96
XVII	Earning Per Share					
	(a) Basic	6.46	5.46	3.32	8.78	3.92
	(b) Diluted	6.46	5.46	3.32	8.78	3.92

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2026

2 The Statutory Auditors of the company has carried out the limited review of audit of the financial results for the half year ended 30th September, 2026 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

3 Company is engaged in two Operating Segment namely fertilizer and Chemicals Units . The segment wise data is as under:

Particulars	Half Year Ended 30.09.2026	Half Year Ended 31.03.2026	Half Year Ended 30.09.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Segment revenue					
Fertilizer	16,092.20	10056.34	10,995.23	21,051.57	16,652.74
Chemicals	79,092.88	48669.05	38,192.33	86,861.38	70,936.81
Unallocated	(4,465.87)	(700.27)	20.79	(679.48)	(399.20)
Total	90,719.21	58,025.12	49,208.35	1,07,233.47	87,190.35
Segment Profit/(Loss)					
Fertilizer	960.61	(79.60)	665.26	585.66	(546.67)
Chemicals	1,623.38	1961.89	771.13	2,733.02	1,604.82
Unallocated	(625.24)	(542.31)	(419.86)	(962.17)	(327.17)
Total	1,958.75	1,339.98	1,016.53	2,356.51	730.98
Segment Assets					
Fertilizer	24,755.56	14978.54	15,004.75	14,978.54	13,838.93
Chemicals	21,660.77	13104.11	15,935.39	13,104.11	11,564.12
Unallocated	4,886.46	3776.58	3,671.36	3,776.58	3,766.46
Total	51,302.79	31859.23	34,611.50	31,859.23	29,169.51
Segment Liabilities					
Fertilizer	19,195.94	10,990.56	11,133.95	10,990.56	10,414.32
Chemicals	11,251.29	1971.88	5,914.01	1,971.88	2,236.14
Unallocated	-	-	-	-	-
Total	30,447.23	12962.44	17,047.96	12,962.44	12,650.46
Capital Employed	20,855.56	18896.79	17,563.54	18,896.79	16,519.05

4 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

INDIAN PHOSPHATE LTD. UDAIPUR

By Order of the Board
For INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 14-11-2026

INDIAN PHOSPHATE LIMITED
CIN: U24142RJ1998PLC015271

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

Rs.in Lakhs

S. No.	Particulars	Half Year Ended	Year Ended
		30.09.2026	31.03.2026
		Unaudited	Audited
	EQUITY AND LIABILITIES		
A	EQUITY:		
	(a) Equity Share Capital	2,498.96	2,498.96
	(b) Reserves and Surplus	18,356.60	16,397.85
	Shareholders' Funds(A)	20,855.56	18,896.81
B	NON- CURRENT LIABILITIES		
	(a) Long Term Liabilities	-	-
	(i) Borrowings	4,302.47	2,796.06
	(ii) Trade Payables		
	(1)) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii)Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Provisions	114.32	104.38
	Total Non-Current Liabilities(B)	4,416.79	2,900.44
C	CURRENT LIABILITIES		
	(a) Short Term Liabilities		
	(i) Borrowings	8,917.97	4,120.64
	(ii) Trade Payables		
	(1)) Due to Micro & Small Enterprises	41.62	10.18
	(2) Due to Others	14,589.02	3,939.66
	(b) Other Current Liabilities	1,652.20	1,151.29
	(c) Provisions	273.17	57.35
	(d) Current tax liabilities	556.46	782.89
	Total Current Liabilities(C)	26,030.44	10,062.01
	Total Liabilities(B + C)	30,447.23	12,962.45
	Total Equity and Liabilities (A + B + C)	51,302.79	31,859.26
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	8,018.13	7,659.39
	(b) Capital work-in-progress	962.68	729.76
	(c) Intangible Assets under Development	186.16	143.98
	(d) GoodWill on Consolidation	148.33	148.33
	(e) Non Current assets		
	(i) Investments	0.09	0.09
	(ii) Loans	1,659.57	1,537.78
	(iii) Trade Receivables	-	-
	(f) Deffered Tax Assets	(116.54)	33.78
	(g) Other non current asset	-	-
	TOTAL NON-CURRENT ASSETS (A)	10,858.42	10,253.11
B	CURRENT ASSETS		
	(a) Inventories	11,433.25	4,660.00
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Recivables	22,180.27	12,139.73
	(iii) Cash & bank balances	2,564.86	1,486.08
	(iv) Loans	4,251.36	3,311.01
	(c) Other Current Assets	14.63	9.33
	TOTAL CURRENT ASSETS (B)	40,444.37	21,606.15
	TOTAL-ASSETS(A+B)	51,302.79	31,859.26

By Order of the Board
For INDIAN PHOSPHATE LIMITED

INDIAN PHOSPHATE LTD. UDAIPUR

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 14-11-2026

INDIAN PHOSPHATE LIMITED

CIN: U24142RJ1998PLC015271

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026		
PARTICULARS	Half Year Ended	Year Ended
	30.09.2026	31.03.2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	2665.53	3319.85
Profit before Tax from discontinuing operations	-	-
Profit before Tax	2665.53	3319.85
Non-cash adjustment to reconcile profit before tax to net cash flows		
Non Cash adjustment due to acquistion of Subsidiary	-	14.62
Depreciation & Amortisation of Fixed Assets	288.06	455.52
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	475.04	743.55
Interest Received	(44.09)	(89.35)
Dividend Received	-	-
Operating Profit before working capital changes		
Adjustments for:		
Increase/(Decrease) in trade payables	10680.79	(904.95)
Increase/(Decrease) in other current liabilities	595.40	135.69
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	9.95	11.19
Decrease/(Increase) in trade receivable	(10040.54)	(1624.78)
Decrease/(Increase) in long term advances	(121.78)	(980.46)
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(940.36)	(569.72)
Decrease/(Increase) in other current assets	(5.30)	13.14
Decrease/(Increase) in Inventories	(6773.26)	998.32
Cash Generated from Operations	(3210.56)	1522.62
Payment of Taxes	(661.56)	(462.83)
Net Cash Flow from Operating Activities (A)	(3872.12)	1059.79
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(921.91)	(1928.94)
Sale of Investments	-	-
Sale/Adjustments of Fixed Assets	-	-
Sale of Investments	-	-
Maturity/(Investment) in Fixed Deposits	(354.83)	992.90
Interest Received	44.09	89.34
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(1232.65)	(846.70)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Long Term Borrowings	1506.42	1207.76
Repayment of Long Term Borrowings	-	-
Proceeds from IPO including Share Premium (Net of IPO Expenses)	-	(8.00)
Unsecured Loans from Shareholders & Companies	-	-
Secured Short Term Borrowings (net)	4797.33	(488.09)
Interest Paid	(475.04)	(743.55)
Net Cash Flow from Financing Activities (C)	5828.71	(31.88)
D. NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	723.94	181.21
E. CASH & CASH EQUIVALENTS - OPENING BALANCE	222.88	41.67
F. CASH & CASH EQUIVALENTS - CLOSING BALANCE	946.82	222.88

By Order of the Board
For INDIAN PHOSPHATE LIMITED

INDIAN PHOSPHATE LTD. UDAIPUR

Rohit Parmar

Rohit Paragbhai Parmar
DIRECTOR & CFO
DIN: 07492000

Place: Udaipur
Date : 14-11-2026

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT etc. – **NA**

INDIAN PHOSPHATE LTD. UDAIPUR

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Factory : Plot 5056,Village Umarda, Distt. Udaipur -313015 (Rajasthan)
E-mail : accounts@indianphosphate.com, iphl@indianphosphate.com , **Website:** www.indianphosphate.com,
CIN : U24142RJ1998PLC015271 , **Contact:** +91 8003642968

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

– Not Applicable (No default)

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D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half – yearly filings i.e. 2nd and 4th quarter) – **Disclosure attached**

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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Indian Phosphate Limited	AABCI0486J	SK Chemicals	ADJPK0798F	Entities in which KMP/relative of KMP exercise significant influence	Purchase of goods or services			Transactions are at arm's length basis and in ordinary course of business, so audit committee as approved the transactions.	60000.00	02-02-2026	22680.56	-66.18	-6910.11										
2	Indian Phosphate Limited	AABCI0486J	Elysian Hotels Private Limited	AAGCE4228H	Entities in which KMP/relative of KMP exercise significant influence	Sale of goods or services			Transactions are at arm's length basis and in ordinary course of business, so audit committee as approved the transactions.	15000.00	02-02-2026	0.00	28.24	28.24										
3	Indian Phosphate Limited	AABCI0486J	Adhishaa Phosphate Limited	AAACU3998A	Entities in which KMP/relative of KMP exercise significant influence	Sale of goods or services			Transactions are at arm's length basis and in ordinary course of business, so audit committee as approved the transactions.	3000.00	02-02-2026	1156.73	1791.68	1660.81										
4	Indian Phosphate Limited	AABCI0486J	Adheeshaa Carriers	AALFA1190Q	Entities in which KMP/relative of KMP exercise significant influence	Purchase of goods or services			Transactions are at arm's length basis and in ordinary course of business, so audit committee as approved the transactions.	3000.00	02-02-2026	1147.40	132.09	291.83										
5	Indian Phosphate Limited	AABCI0486J	Mamta Arora	AEXPA1805L	Relative of KMP	Purchase of goods or services			Transactions are at arm's length basis and in ordinary course of business, so audit committee as approved the transactions.	15.00	02-02-2026	0.27	0.00	0.16										
6	Indian Phosphate Limited	AABCI0486J	Ravindra Singh	ADGPS3319H	Chairman cum MD	Remuneration			NA			37.20	0.00	23.27										
7	Indian Phosphate Limited	AABCI0486J	Rushil Arora	BROPA8870L	Director	Remuneration			NA			15.60	-0.41	1.80										
8	Indian Phosphate Limited	AABCI0486J	Khushboo Sharma	EARPS6808D	Company secretary	Remuneration			NA			4.88	-0.56	0.91										
9	Indian Phosphate Limited	AABCI0486J	Rohit Paragbhai Parmar	ACFPP8965L	Director & CFO	Remuneration			NA			15.00	0.00	2.00										
10	Indian Phosphate Limited	AABCI0486J	Ravindra Singh	ADGPS3319H	Chairman cum MD	Purchase of goods or			Transactions are at arm's length basis and	15.00	02-02-2026	0.23	0.00	0.23										
11	Indian Phosphate Limited	AABCI0486J	Shriyam Projects Private	ABICS9102K	Subsidiary	Investment			Investment	500.00	18-03-2026	0.00	36.43	36.43										
12	Indian Phosphate Limited	AABCI0486J	Shriyam Projects Private	ABICS9102K	Subsidiary	Loan			Unsecured loan	500.00	18-03-2026	468.00	0.00	468.00										
13	Indian Phosphate Limited	AABCI0486J	Adhishaa Phosphate	AAACU3998A	Subsidiary	Investment			Investment	500.00	18-03-2026	0.00	819.00	819.00										
Total value of transaction during the reporting period												25525.87												

INDIAN PHOSPHATE LIMITED

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INDIAN PHOSPHATE LTD. UDAIPUR

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG – WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing) – **Not Applicable.**

INDIAN PHOSPHATE LTD. UDAIPUR

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