INDIAN PHOSPHATE LIMITED

05-September-2026

To,

The Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051, Maharashtra, India.

Re: Intimation of 27th Annual General Meeting and Notice of AGM of the Company
NSE Symbol: IPHL ISIN: INE0DHF01018

Dear Sir/ Madam,

Please find enclosed herewith the Notice of the 27th Annual General Meeting ('AGM') of Indian Phosphate limited is scheduled to be held on Tuesday, the 29th day of September, 2026 at 02:00 P.M. through Audio Visual means.

Kindly take the above on record.

Thanking you,

Yours truly,
For Indian Phosphate Limited

Rohit Parmar

INDIAN PHOSPHATE LTD. UDAIPUR

Rohit Paragbhai Parmar
Chief Financial Officer & Director
DIN:- 07492000

Encl: As stated above

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING (AGM) OF THE SHAREHOLDERS OF INDIAN PHOSPHATE LIMITED WILL BE HELD ON TUESDAY, THE 29TH OF SEPTEMBER, 2026 AT 02:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"), TO TRANSACT THE FOLLOWING BUSINESSES:

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2026, together with Report of the Board of Directors and Auditors thereon.

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2026, together with Report of the Auditors thereon.

3. To appoint a Director in place of Mr. Rohit Paragbhai Parmar (DIN: 07492000) who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

4. To ratify the remuneration of the Cost Auditor for the financial year 2026-27 as approved by the Board of Directors:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**.

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s M.S. Mehta & Associates, Cost Accountants (M. No.: 9185 & FRN: 100459), appointed as the Cost Auditors of the Company by the Board of Director for the conduct of the audit of the cost records of the Company for the financial year 2026-27at a remuneration of Rs. 30000/- (Rupees Thirty Thousand Only) per annum, plus reimbursement of all out-of-pocket expenses incurred, if any, in connection with the cost audit, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. Regularization of the Appointment of Mr. Sudheer Relan (DIN: 00527001), as the Non-Executive Director of the Company:

To consider appointment of Mr. Sudheer Relan (DIN: 00527001) as director and if thought fit, to pass with or without modifications, the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to Section 152, 161 and all other applicable provision of Companies act 2013, and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in Accordance with the Article of Association of the Company, the consent of the members be and is hereby accorded for the re-appointment of Mr. Sudheer Relan (DIN: 00527001), as Non-Executive Director of the Company for a period of five years, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds and things, as may be necessary, to give effect to this resolution."

6. **Regularization of the Appointment of Mr. Hemang Mehta (DIN: 01584577), as an Independent Director of the Company:**

To consider appointment of Mr. Hemang Mehta (DIN: 01584577) as an Independent director and if thought fit, to pass with or without modifications, the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to Section 152, 161 and all other applicable provision of Companies act 2013, and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in Accordance with the Article of Association of the Company, the consent of the members be and is hereby accorded for the re-appointment of Mr. Hemang Mehta (DIN: 01584577), as an Independent director of the Company for a period of five years.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds and things, as may be necessary, to give effect to this resolution."

7. **Approval for investment in Subsidiary Company Shriyam projects Private Limited**

To consider and if thought fit, to pass with or without modifications, the following resolution as **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder, and in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the Members of the Company be and is hereby accorded for entering into and/or continuing the Material Related Party Transaction(s) with Shriyam Projects Private Limited, a Related Party, by way of investment/subscription/acquisition of securities as may be approved by the Board, up to an aggregate amount of Rs. 50 Crores (Rupees Fifty crores only) during the financial year 2026-27.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give full effect to the above resolution and matters connected therewith or incidental thereto including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as maybe required, settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all decisions from the powers herein conferred to, without being required to seek any further consent/approval from the members of the Company."

8. **Approval for re-appointment of Mr. Ravindra Singh as Chairman cum Managing Director for a period of 5 consecutive years**

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Act and other applicable rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or re-enactment thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and subject to such approvals, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Ravindra Singh (DIN: 01373396) as Chairman cum Managing Director of the Company for a further period of five (5) years with retrospective effect from 08th August, 2026 to 07th August, 2031, upon the terms and conditions of appointment, including remuneration, perquisites, allowances and other benefits, as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board", which term shall include any Committee thereof) to alter, vary, revise or modify the terms and conditions of the said re-appointment and remuneration from time to time, subject to the same not be exceeding the limit approved by shareholders of the Company, including any statutory modification or re-enactment thereof for the time being in force or as may hereafter be made by the Central Government in that behalf from time to time, or any amendments thereto.

RESOLVED FURTHER THAT where in any financial year during the tenure of Mr. Ravindra Singh as Chairman & Managing Director, the Company has no profits or its profits are inadequate, he shall be paid such remuneration, perquisites, allowances and other benefits as minimum remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013 or such other limits as may be prescribed by the Central Government or under any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to revise, enhance, modify or vary the remuneration payable to Mr. Ravindra Singh from time to time, within the overall limits approved by the Members and as prescribed under the Companies Act, 2013 read with Schedule V thereto and/or any statutory amendment(s), notification(s) or guidelines issued by the Central Government or any other regulatory authority from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, writings and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

9. **Approval for re-appointment of Mr. Rohit Paragbhai Parmar as an Executive Director for a period of 5 consecutive years**

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 152, 197, 198 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies Rules, 2014 (including any statutory modification(s), amendment(s) thereto or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded to approve the re-appointment of Mr. Rohit Paragbhai Parmar (DIN: 07492000), as an Executive Director of the Company for the period of 5 years with effect from 11th December, 2026 who shall be liable to retire by rotation upon the terms and conditions of appointment and remuneration.

RESOLVED FURTHER THAT any director of the Company, be and is hereby authorized to do all such act, deeds, things and to sign all such papers and documents as may be necessary in this regards and file various e-forms with the Concern Registrar of Companies".

10. **Approval for re-appointment of Mr. Rushil Arora as an Executive Director for a period of 5 consecutive years**

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 152, 197, 198 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies Rules, 2014 (including any statutory modification(s), amendment(s) thereto or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby accorded to approve the re appointment of Mr. Rushil Arora (DIN: 09440272), as an Executive Director of the Company for the period of 5 years with effect from 11th December, 2026 who shall be liable to retire by rotation upon the terms and conditions of appointment including the payment of remuneration, perquisites and other benefits including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment, as set out in the Explanatory Statement annexed to the notice convening the meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board") to alter and vary the terms and conditions of the said appointment and the remuneration, subject to the same not be exceeding the limit approved by shareholders of the Company, including any statutory modification or re-enactment thereof for the time being in force or as may hereafter be made by the Central Government in that behalf from time to time, or any amendments thereto.

RESOLVED FURTHER THAT any director of the Company, be and is hereby authorized to do all such act, deeds, things and to sign all such papers and documents as may be necessary in this regards and file various e-forms with the Concern Registrar of Companies".

By order of Board of Directors
For Indian Phosphate Limited

	Sd/	**Sd/**
	Ravindra Singh	**Rushil Arora**
Place: Udaipur	**Managing Director**	**Director**
Date: 01st September, 2026	**DIN: 01373396**	**DIN: 09440272**

Notes

1. The Ministry of Corporate Affairs ("MCA") has, vide its latest general circular dated September 22, 2025 read together with earlier circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the registered office of the Company.

2. The deemed venue for e-AGM shall be the registered office of the Company.

3. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on their behalf and the proxy need not be a member of the company. since this AGM is being held pursuant to the MCA circulars and SEBI circulars through VC/OAVM, physical attendance of members has been dispensed with. accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India

or the Governor of a State or body corporate can attend the AGM through VC / OAVM and cast their votes through e-voting.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://indianphosphate.com. The Notice can also be accessed from the websites of the Stock Exchanges at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

9. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

10. Members are hereby requested to register their E-mail addresses with their Depository Participant or with **Bigshare Services Limited, S6 — 2, 6" Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400093 Maharashtra, Registrar and Share Transfer Agent** (RTA) of the Company, for sending various Notices, Dividend intimation and other documents through Electronic Mode. Those members who have changed their E-mail addresses are requested to register their E-mail ID / New Addresses with RTA, in case the shares are held in physical form and with the Depository Participants where shares are held in Demat mode.

11. All the relevant documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company on all working days (From Monday to Friday) during the business hours 10.00 AM to 1.00 PM up to the date of AGM.

12. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (Both days inclusive**) for the purpose of Annual General Meeting.

13. CS Mohit Vanawat, Proprietor of M/s Mohit Vanawat & Associates, Practicing Company Secretary has been appointed as "Scrutinizer" for the Business mentioned to be conducted by e-voting.

14. The Results of the e-voting will be declared by the Managing Director **by 29th September, 2026 by 05:00 P.M.** at the Registered Office of the Company at Udaipur and shall be hosted on the website of the Company; https://indianphosphate.com and on website of the Stock Exchange at www.nseindia.com.

A. THE INSTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC / OAVM ARE AS UNDER:

(i) The voting period begins on **26th September, 2026 at 9.00 AM and ends on 28th September, 2026 at 5.00 PM**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **Cut-off date i.e. 22nd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual Meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now enter your User ID
   For CDSL: 16 digits beneficiary ID,
   For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company / RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Company i.e. **INDIAN PHOSPHATE LIMITED** on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional facility for Non – Individual Shareholders and Custodians for remote e-voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz investor@indianphosphate.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROFILE OF THE DIRECTOR RETIRING BY ROTATION & OTHER DIRECTOR

Annexure A

Details under Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (relating to Corporate Governance) and Secretarial Standard issued by the

Institute of Company Secretary of India on General Meetings, with qdc respect to the appointment & re-appointment of Directors is as under:

Name of the Director	Mr. Rohit Paragbhai Parmar	Mr. Sudheer Relan	Mr. Hemang Mehta	Mr. Ravindra Singh	Mr. Rohit Paragbhai Parmar	Mr. Rushil Arora
Director Identification Number	**07492000**	**00527001**	**01584577**	**01373396**	**07492000**	**09440272**
Date of Birth	12-12-1968	10-08-1957	19-10-1965	18-10-1968	12-12-1968	02-06-1997
Qualification	He holds the Bachelor of Engineering-Chemical from Mahraja Sayajirao University of Baroda in year 1992, Master of Business Administration (MBA) from Mahraja Sayajirao University of Baroda in the year 1995, Associate Member of The Institution of Engineers (India) in the year 1999.	He has complete his Post Graduation in Marketing from FMS, University of Delhi Bachelor of Science - Punjab University, Chandigarh	He is a Graduate, Company Secretary, LLB (General & Special)	He has completed his Graduation in Commerce in 1988 from Kota Open University.	He holds the Bachelor of Engineering-Chemical from Mahraja Sayajirao University of Baroda in year 1992, Master of Business Administration (MBA) from Mahraja Sayajirao University of Baroda in the year 1995, Associate Member of The Institution of Engineers (India) in the year 1999.	He has completed his Bachelor of Arts- Major in Theatre from The University of British Columbia, Canada in the year 2020.
Experience	More than 32 years.	More than 42 years	More than 30 years.	More than 32 years.	More than 32 years.	More than 4 years
Expertise in specific functional Areas	He is having more than 30 years of experience in the manufacturing sector in Organic Chemicals,	Mr. Sudheer Relan is a marketing professional with 42 years of experience in marketing strategy, team management,	Mr. Hemang Mehta is an expertise rendering multi facets services that includes setting up of WOS/joint	First generation entrepreneur with more than 28 years of rich & diverse industries experience. Under his	He is having more than 30 years of experience in the manufacturing sector in Organic Chemicals,	He brings valuable expertise in the field of marketing management and administration.

	Inorganic Chemicals, Pharma intermediates, Non-Ferrous Metal & Minerals, Fertilizers & Detergents, and Fiber Reinforced Engineering Plastic and in service sector for shipping, logistic, import & exports, green-field project concept to commissioning.	project management, and business growth.	venture company in India, Setting up project/Branch office of foreign Company in India. Incorporation of Companies and LLPs, Secretarial audit and other certification work of listed and non-listed entities, conducting poll and acting as scrutinizers of shareholders and creditors meeting, handling merger/demerger and acquisitions, winding up liquidation of the companies. He is a multi-dimensional professional having more than 30 years of professional expertise in advising corporates	dynamic & futuristic stewardship IPhL group diversified from a small time Logistic firm to one of the largest manufacture of Fertilizers, Chemicals, Hospitality, Education and Mining to Supply Chain Management.	Inorganic Chemicals, Pharma intermediates, Non-Ferrous Metal & Minerals, Fertilizers & Detergents, and Fiber Reinforced Engineering Plastic and in service sector for shipping, logistic, import & exports, green-field project concept to commissioning.	

			with respect to Company law, SEBI LODR regulations and FEMA.			
Terms & Conditions of Appointment	Re appointment of Mr. rohit Paragbhai Parmar, as Director of the Company who is liable to retire by rotation.	Regularization of Mr. Sudheer Relan, as Director of the Company who is liable to retire by rotation.	Regularization of Mr. Hemang Mehta, as an Independent Director of the Company who is not liable to retire by rotation.	Re-Appointment of Mr. Ravindra Singh, for 5 years as Chairman cum Managing Director.	Re-Appointment of Mr. Rohit Paragbhai Parmar, for 5 years as an Executive Director.	Re-Appointment of Mr. Rushil Arora, for 5 years as an Executive Director.
Details of Remuneration and remuneration last drawn	NIL	NIL	NIL	Rs. 6.2 Lakh per month.	NIL	Rs. 2.8 Lakh per month.

Details of Directorship/Committee Chairmanship and Membership in other Companies

Name of Director	Type of Company	Directorship held	Committee Membership	Committee Chairperson ship
Rohit Paragbhai Parmar	Listed	-	-	-
	Unlisted	1. Shriyam Projects Private Limited 2. Udaipur Fertilizers Private Limited 3. GTC Zenshin Alloys Private Limited 4. Indian Surfactants Limited 5. Ruhena Hotels Private Limited 6. Elysian Hotels Private Limited		
Sudheer Relan	Listed	-	-	-
	Unlisted	1. Sri Krishna Fertilisers Limited		

Regd. Office : Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India
Factory : Plot 5056, Village Umarda, Distt. Udaipur - 313 015 (Rajasthan)
E-mail : accounts@indianphosphate.com, iphl@indianphosphate.com **Website:** www.indianphosphate.com
CIN : U24142RJ1998PLC015271 **Contact** : 0294-2946959, +91 8003642968

		2. IPL Sugars And Biofuels Limited 3. Udaipur Fertilizers Private Limited		
Mr. Hemang Mehta	Listed Unlisted	- 1. TMC Transformers (India) Limited 2. Allchem Lifescience Limited 3. Jayshree Aromatics Limited 4. Yashashchandra Family Foundation 5. Anshuman Transpower System Private Limited	8	-
Mr. Ravindra Singh	Listed Unlisted	 1. Consolidated Mines Private Limited 2. Consolidated Earth Movers Private Limited 3. 3S Minerals Processors Private Limited 4. Indian Surfactants Limited 5. Avantika Phosphates Limited 6. Irenic Hotels Private Limited 7. Elysian Hotels Private Limited 8. Adhishaa Phosphate Limited 9. 3S Minerals Processors 1 Private Limited 10. Shriyam Projects Private Limited 11. Ruhena Hotels Private Limited		
Mr. Rushil arora	Listed Unlisted	 1. Adhishaa Phosphate Limited	-	-

		2. Avantika Phosphates Limited 3. Elysian Hotels Private Limited 4. Alaia Hotels Private Limited 5. Indian Surfactants Limited 6. Shriyam Projects Private Limited		

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM / THROUGH VC / OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC / OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / Ipads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **Seven (7) days prior to meeting i.e. on or before 19.09.2026,** mentioning their name, demat account number / folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **Three (3) days prior to meeting** mentioning their name, demat account number / folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC / OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL /MOBILE NO ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP).**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013:

The statement pursuant to Section 102 of the Companies Act, 2013 set out all material facts relating to the Special Business mentioned in the accompanying Notice is as follows:

ITEM NO.4

The Board of directors on the recommendation of Audit Committee has appointed Cost Auditor to conduct the audit of the cost records of the company for the financial year ending 2025 and approved the payment of remuneration payable to the Cost Auditors.

In accordance with the provisions of Section 148 of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (the Rules), the Company is required to appoint a cost auditor to audit the cost records of the Company and the remuneration of the cost auditor is to be ratified by the Members of the Company.

The Board of Directors of the Company has approved the appointment of M/s. MS Mehta & Associates, Cost Accountants (M. No.: 9185 & FRN: 100459) as the Cost Auditor of the Company for the financial year 2026-27 at a remuneration of Rs. 30000/- (Rupees Thirty Thousand Only) per annum plus reimbursement of all out of pocket expenses incurred, if any, in connection with the cost audit.

Accordingly, Ordinary Resolution is submitted to the meeting for consideration and approval of members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

ITEM NO. 5

The shareholders are requested to note that the Board of Directors of the Company on the recommendation of Nomination & Remuneration Committee, has appointed Mr. Sudheer Relan (DIN: 00527001), as an “Additional Director” under Section 161 of Companies Act, 2013 with effect from 02nd February, 2026 and he holds office only up to the date of this Annual General Meeting of the Company.

Now the members are requested to consider the re-appointment of Mr. Sudheer Relan (DIN: 00527001) as the Non-Executive Director of the Company for a period of five year w.e.f 29.09.2026.

The necessary declarations and disclosures have been received from Mr. Sudheer Relan (DIN: 00527001), in terms of the Companies Act, 2013 (i.e. Form MBP-1 and DIR 8).

The Board recommends the resolution for the approval of the shareholders.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

ITEM NO. 6

The shareholders are requested to note that the Board of Directors of the Company on the recommendation of Nomination & Remuneration Committee, has appointed Mr. Hemang Mehta (DIN: 01584577), as an "Additional Independent Director" under Section 161 of Companies Act, 2013 with effect from 02nd February, 2026 and he holds office only up to the date of this Annual General Meeting of the Company.

Now the members are requested to consider the re-appointment of Mr. Hemang Mehta (DIN: 01584577) as an Independent Director of the Company for a period of five year w.e.f 29.09.2026.

The necessary declarations and disclosures have been received from Mr. Hemang Mehta (DIN: 01584577), in terms of the Companies Act, 2013 (i.e. Form MBP-1 and DIR 8).

The Board recommends the resolution for the approval of the shareholders.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

ITEM NO. 7

The Board of Directors of the Company, at its meeting held on Friday, 06th March 2026, approved an investment in the equity shares of Shriyam Projects Private Limited up to an amount of Rs. 37,00,000/- (Rupees Thirty-Seven Lakh Only).

The Company now proposes to increase/extend the proposed investment in Shriyam Projects Private Limited (Subsidiary Company) up to an aggregate amount of Rs. 50,00,00,000/- (Rupees Fifty Crore Only), subject to the terms and conditions as may be determined by the Board from time to time.

The proposed investment is intended to be made by way of subscription, purchase or otherwise in the equity shares of Shriyam Projects Private Limited (Subsidiary Company), in one or more tranches, as may be considered appropriate by the Board.

The proposed transactions are considered to be in the interest of the Company and are intended to enable the Company to make strategic investment in Shriyam Projects Private Limited (Subsidiary Company) and participate in its growth and business opportunities.

Annexure – I

Sr. No.	Particulars	Details
	A (1): Basic details of the related party	
1.	Name of the Related Party	Shriyam Projects Private Limited

2.	Country of incorporation of the related party	India
3.	Nature of transaction	Investment
	A (2): Relationship and ownership of the related party	
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Subsidiary of Indian Phosphate Limited
2.	Shareholding or contribution % or profit & loss sharing % of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. *Explanation:* Indirect shareholding shall mean shareholding held through any person, over which the listed entity or subsidiary has control.	Shareholding of 51%
3.	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation:* Indirect shareholding shall mean shareholding held through any person, over which the related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	Ravindra Singh, Director of the Company (IPHL) is holding 816 shares of Shriyam Projects Private Limited which is 4.00% of the Existing Total Share Capital of the Company.
A(3)	**Details of previous transactions with related party**	

1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Details of transaction undertaken by Listed entity are as under: <table><tr><td>Sr. No.</td><td>Nature of transaction</td><td>FY 2025-26</td></tr><tr><td>1.</td><td>Investment in equity shares</td><td>Rs. 36.43 Lakh</td></tr></table>
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NO
	A(4): Amount of the proposed transaction(s)	
1.	Total amount of all the proposed transactions being placed for approval in the current meeting.	Not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores only)
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual	4.67%

	consolidated turnover for the immediately preceding financial year.	
4.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	322.79%
5.	Financial performance of the related party for the immediately preceding financial year:	**Particulars** / **Amount in crores** Turnover: 15.48 Profit After Tax: 0.035 Net Worth: 0.60
	A(5): Basic details of the proposed transaction	
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Investment
2.	Details of each type of the proposed transaction	Investment
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Regular, year to year basis as may be determined by the Audit committee and Board during the relevant financial year(s)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the	4.67%

	immediately preceding financial year	
6.	Justification for the transaction	The Board is of the opinion that the aforesaid proposal is in the best interest of the Company as it will contribute to continuous growth of the Company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Ravindra Singh (Promoter Director), Mr. Rushil Arora (Promoter Director), Mr. Rohit Paragbhai Parmar (Director & CFO) are Directors in related party Shriyam projects Private Limited.
8.	Pricing and other terms	On arm's length basis and comparable to market rates
9.	Manner of determining pricing	Based on prevailing market prices, quotations, and commercial negotiations
10.	A copy of the valuation or other external party report, if any such report has been relied upon;	Not applicable
B(1): Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances: NA		
B(2). Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary: Apart from the aforesaid RPT relating to investment in the subsidiary, the Company has already obtained shareholder's approval for granting an unsecured loan of Rs. 50.00 crore (Rupees Fifty Crores only) during FY 2026–27, pursuant to the approval obtained through postal ballot dated April 22, 2026. Details of unsecured loan are as under:		
1.	Source of funds in connection with the proposed transaction. Note: *This item of disclosure is not applicable to listed banks/ NBFCs/insurance*	Internal accrual

	companies/housing finance companies.	
2.	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: Note: *This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	NA
	a. Nature of indebtedness	
	b. Total cost of borrowing	
	c. Tenure	
	d. Other details	
3.	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* (1) *This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.* **(2)** *Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.*	NA
4.	Proposed interest rate to be charged by listed entity or its	1% above bank interest rate, from time to time.

	subsidiary from the related party.	
5.	Maturity / due date	After 5 years
6.	Repayment schedule & terms	On long term basis
7.	Whether secured or unsecured?	Unsecured
8.	If secured, the nature of security & security coverage ratio	NA
9.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Financial assistance/expansion/other business operations.
B(3). Disclosure only in case of transactions relating to investment made by the listed entity or its subsidiary:		
1.	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs	Internal accrual
2.	Purpose for which funds shall be utilized by the investee company.	For new ICD project.
3.	Where any financial indebtedness is incurred to make investment, specify the following: Explanation: This shall not be applicable to listed banks/ NBFCs.	No
	a. Nature of indebtedness	….
	b. Total cost of borrowing	……

	c. Tenure	……
	d. Other details	……
4.	Material covenants of the proposed transaction	The proposed investment is by way of subscription to equity shares of the subsidiary. There are no material covenants or special conditions attached to the proposed transaction.
5.	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating)) Explanation: This shall be applicable in case of investment in debt instruments.	NA
6.	Expected annualised returns Explanation: This shall be applicable in case of investment in debt instruments.	NA
7.	Returns on past investments in the related party over the last three financial years	NA
8.	Details of asset-liability mismatch position, if any, post investment Explanation: This shall be applicable in case of investment in debt instruments.	NA
9.	Whether any regulatory approval is required. If yes, whether the same has been obtained.	No
B(4). Disclosure only in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms		

on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary: NA
B(5). Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary: NA
B(6). Disclosure only in case of transactions relating to transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate: NA
B(7). Disclosure only in case of transactions relating to payment of royalty: NA

The Board of Directors, after considering all relevant factors, is of the opinion that the proposed transactions are in the best interest of the Company, as they enable consistent sales volumes and strengthen business relationships.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, directorship or interest in Shriyam Projects Private Limited, if any.

The Board recommends the passing of the accompanying resolution by the Members of the Company.

ITEM NO. 8

The Members of the Company are informed that the present term of office of Mr. Ravindra Singh (DIN: 01373396) as Chairman cum Managing Director of the Company expires on 07th August, 2026.

The Board of Directors of the Company, at its meeting held on 30th May, 2026, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, considered and approved the re-appointment of Mr. Ravindra Singh as Chairman cum Managing Director of the Company for a further period of five (5) years commencing from 08th August, 2026 to 07th August, 2031, subject to the approval of the Members of the Company.

Mr. Ravindra Singh is Graduate in Commerce and Director of the Company since its incorporation and looking after day-to-day business of the Company. He is a strategic thinker, switching between long term vision and short-term orientation, delivering performance with accountability, courage, energy and integrity.

The proposed re-appointment is in accordance with the provisions of Sections 196, 197, 198 and 203 of the Companies Act, 2013 ("the Act"), read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, applicable provisions of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company.

The terms and conditions of the proposed re-appointment, including remuneration, perquisites, allowances and other benefits, are set out below:

Remuneration, Benefits and Perquisites

I. **Consolidated Salary:**

Mr. Ravindra Singh, Managing Director, shall be entitled to a consolidated remuneration of Rs. 6,20,000/- (Rupees Six Lakh Twenty Thousand only) per month, inclusive of all salary components, allowances, perquisites, benefits, reimbursements and other remuneration elements of any nature whatsoever.

The consolidated remuneration shall be subject to deduction of Income Tax/Professional Tax and other statutory deductions as applicable under law.

II. **Perquisites Included Within Consolidated Salary:**

The consolidated remuneration of Rs. 6,20,000 per month includes, and covers in full, the following perquisites and benefits. No additional or separate payments shall be made for these items beyond the consolidated remuneration.

a. **Medical Benefits:**
Medical reimbursement/expenses incurred for self and family, including the benefit of carry-forward of unutilized limits, shall be treated as included within the consolidated monthly remuneration.

a. **Leave and Leave Travel Concession:**

Leave Travel Concession (LTC) for self and family, up to the equivalent of one month's salary per year, and earned/privilege leave as per the Company's rules, including leave encashment, shall be covered within the consolidated remuneration.

b. **Personal Accident Insurance:**

The annual premium payable towards Personal Accident Insurance for Mr. Ravindra Singh (up to Rs. 50,000/- per annum) shall be deemed to form part of and be paid out of the consolidated remuneration.

III. **No Additional Perquisites:**

No separate perquisites, allowances, benefits, or reimbursements shall be payable beyond the above consolidated remuneration of Rs. 6,20,000 per month.

Accordingly, Special Resolution is submitted to the meeting for consideration and approval of members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

ITEM NO. 9

The Members of the Company are informed that the present term of appointment of Mr. Rohit Paragbhai Parmar (DIN: 07492000) as Executive Director of the Company is due to be completed on 10th December.2026.

The Board of Directors of the Company, at its meeting held on 30th May, 2026, after considering the recommendation of the Nomination and Remuneration Committee, wherever applicable, has approved the re-appointment of Mr. Rohit Paragbhai Parmar (DIN: 07492000) as an Executive Director of the Company for a further period of five (5) years with effect from 11th December, 2026, subject to the approval of the Members of the Company.

Mr. Rohit Paragbhai Parmar shall be liable to retire by rotation in accordance with the provisions of the Companies Act, 2013.

The proposed re-appointment is subject to the applicable provisions of Sections 152, 197, 198 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the applicable rules made thereunder, including the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and such other approvals, permissions and sanctions as may be necessary.

The necessary declarations and disclosures have been received from Mr. Rohit Paragbhai Parmar (DIN: 07492000), in terms of the Companies Act, 2013 (i.e. Form MBP-1 and DIR 8). He is getting remuneration in the capacity of Chief Financial Officer, hence remuneration of Mr. Rohit Paragbhai Parmar in the capacity of Executive Director shall be NIL.

Accordingly, Special Resolution is submitted to the meeting for consideration and approval of members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

ITEM NO. 10

The Members are informed that the Board of Directors of the Company, at its meeting held on 30th May, 2026, after considering the recommendation of the Nomination and Remuneration Committee, wherever applicable, has approved the re-appointment of Mr. Rushil Arora (DIN: 09440272) as an Executive Director of the Company for a further period of five (5) years with effect from 11th December, 2026, subject to the approval of the Members of the Company.

Mr. Rushil Arora shall be liable to retire by rotation in accordance with the provisions of the Companies Act, 2013 ("Act") and the Articles of Association of the Company.

The proposed re-appointment is in accordance with the applicable provisions of Sections 152, 197, 198 and other applicable provisions of the Act, read with the applicable rules made thereunder, including the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and such other approvals, permissions and sanctions as may be necessary.

The terms and conditions of the proposed re-appointment, including remuneration, perquisites, allowances and other benefits, are set out below:

I. a) **Salary:** Rs. 2,60,000/- (Two Lac Sixty Thousand) per month, Salary will be subject to the deduction of Income tax/professional tax at the applicable rates, under the Income Tax Act, 1961.

b) Commission, if any.

II. **Limits on Remuneration:** The limit of remuneration as approved by shareholders in their general meeting held which exceeds the overall limit as specified under Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013.

III. **Sitting Fees**: He shall not be paid sitting fees for attending the meetings of the Board of Directors of the Company and committees thereof. Mr. Rushil Arora is liable to retire by rotation during his tenure.

Accordingly, Special Resolution is submitted to the meeting for consideration and approval of members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the said resolution.

By order of Board of Directors
For Indian Phosphate Limited

	Sd/	**Sd/**
	Ravindra Singh	**Rushil Arora**
Place: Udaipur	**Managing Director**	**Director**
Date: 01st September, 2026	**DIN: 01373396**	**DIN: 09440272**