



Exon Laboratories Pvt. Ltd.

Regd. Office : *SUD*, Kandivli Co-op. Industrial Estate, Kandivli (West), Mumbai - 400 067.

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BY FAX/E-MAIL AND CONFIRMATORY COPY BY HAND DELIVERY

December 9, 2013

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Sub: Inter-se acquisition of shares under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of proposed inter-se acquisition of shares under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you

Yours faithfully
For Exon Laboratories Pvt. Limited


J. L. Nagori
Director

Cc: The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

FORMAT FOR DISCLOSURES UNDER REGULATION 10(5) – INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Ipca Laboratories Limited							
2.	Name of the acquirer(s)	Exon Laboratories Private Limited							
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The Acquirer is promoter of TC prior to the transaction.							
4.	Details of the proposed acquisition								
	a. Name of the person(s) from whom shares are to be acquired	Mr. Premchand Godha							
	b. Proposed date of acquisition	On or after 17 th December, 2013							
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <thead> <tr> <th>Name of the Acquirer</th> <th>Number of Shares</th> </tr> </thead> <tbody> <tr> <td>Exon Laboratories Private Limited</td> <td>1,70,000</td> </tr> <tr> <td>Total</td> <td>1,70,000</td> </tr> </tbody> </table>		Name of the Acquirer	Number of Shares	Exon Laboratories Private Limited	1,70,000	Total	1,70,000
Name of the Acquirer	Number of Shares								
Exon Laboratories Private Limited	1,70,000								
Total	1,70,000								
	d. Total shares to be acquired as % of share capital of TC	<table border="1"> <thead> <tr> <th>Name of the Acquirer</th> <th>% of share capital of TC</th> </tr> </thead> <tbody> <tr> <td>Exon Laboratories Private Limited</td> <td>0.13%</td> </tr> <tr> <td>Total</td> <td>0.13%</td> </tr> </tbody> </table>		Name of the Acquirer	% of share capital of TC	Exon Laboratories Private Limited	0.13%	Total	0.13%
Name of the Acquirer	% of share capital of TC								
Exon Laboratories Private Limited	0.13%								
Total	0.13%								
	e. Price at which shares are proposed to be acquired	As per applicable Block Deal rate on the day of the transaction on Stock Exchange.							
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of Shares							
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)							

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 697.76
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price will not be higher by more than 25% of the price computed under Point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that both the transferor and transferee have complied with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The acquirer hereby declares that all the conditions specified under regulation 10(1)(a) with respect to the exemptions have been duly complied with.

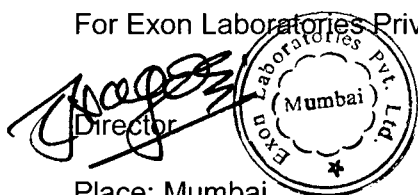


11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Kaygee Investments Pvt. Ltd.	27018195	21.41	27018195	21.41
	Chandurkar Investments Pvt. Ltd.	6978005	5.53	6978005	5.53
	Exon Laboratories Pvt Ltd.	8101000	6.42	8271000	6.55
	Paschim Chemicals Pvt Ltd.	5029000	3.99	5029000	3.99
	Paranthapa Investments and Traders P. Ltd.	15500	0.01	15500	0.01
	Makers Laboratories Ltd	101480	0.08	101480	0.08
	M. R. Chandurkar	2151000	1.70	2151000	1.70
	Usha M. Chandurkar	2000000	1.59	2000000	1.59
	Sameer M. Chandurkar	1000000	0.79	1000000	0.79
	Usha P. Godha	1209370	0.96	1209370	0.96
	Prashant Godha	731800	0.58	731800	0.58
	Pranay Godha	606936	0.48	606936	0.48
	Nirmal Jain	115000	0.09	115000	0.09
	Bhawna Godha	2500	0.00	2500	0.00
	Sub Total (A)	55059786	43.63	55229786	43.76
	- Seller (s) Mr. Premchand Godha	2851340	2.26	2681340	2.13
	Sub Total (B)	2851340	2.26	2681340	2.13
	Grand Total (A + B)	57911126	45.89	57911126	45.89

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirers mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Exon Laboratories Private Limited



Place: Mumbai
Date: 09.12.2013