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June 23, 2015

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

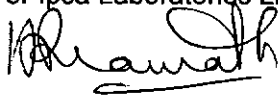
Re: Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith disclosure for sale of 62,557 shares held by us in M/s. Mangalam Drugs and Organics Limited.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Mangalam Drugs and Organics Ltd.
237, Rupam Building, 3rd Floor,
P. D. Mello Road,
Mumbai - 400001, Maharashtra

Ipca Laboratories Ltd.
www.ipca.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Drugs & Organics Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the Acquirer/seller	Ipca Laboratories Limited		
Whether the acquirer / seller belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of			
a. Shares carrying voting rights	62,557	0.47%	0.47%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	62,557	0.47%	0.47%
Details of Acquisition/ Sale			
a. Shares carrying voting rights acquired / sold	62,557	0.47%	0.47%
b. VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d. Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e. Total (a+b+c+/-d)	62,557	0.47%	0.47%

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Ipca Laboratories Ltd.
www.ipca.com

125, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005
Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613
E: ipca@ipca.com CIN: L24239MH1949PLC007837

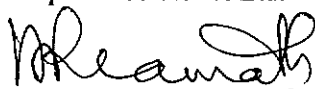
After the acquisition/sale, holding of			
a. Shares carrying voting rights	Nil	Nil	Nil
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e. Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (eg. Open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.06.2015, 08.06.2015, 09.06.2015, 10.06.2015 and 19.06.2015		
Equity share capital/total voting capital of the TC before the said acquisition/sale	1,31,78,248	100%	100%
Equity share capital /total voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%
Total diluted share/voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory:

For Ipca Laboratories Ltd.



Harish P. Kamath
Company Secretary

Place: Mumbai

Date: 23rd June, 2015

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