

BY FAX, E-MAIL & CONFIRMATORY COPY BY HAND DELIVERY

August 21, 2014

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Re: **Outcome of the Postal Ballot**

Pursuant to Clause 35A of the Listing Agreement, we are enclosing herewith the detail of the resolution passed by the Company through Postal Ballot.

We are also enclosing herewith the report of the Scrutinizer addressed to the Company in this regard for your record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.

www.ipca.com

142-AB, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4747 F: +91 22 2868 6954
Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444, F: +91 22 2868 6613
E: ipca@ipca.com CIN: L24239MH1949PLC007837

Outcome of the Postal Ballot

1.	Details of the Agenda	Special Resolution under Section 13 of the Companies Act, 2013 to alter the object clause of the Memorandum of Association of the Company.
2.	Resolution Required	Special
3.	Mode of Voting	E-voting / Physical Postal Ballot

Promoter/Public	No. of Shares Held	No. of Valid votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	52767155	91.11	52767155	0	100.00	0.00
Public Institutional holders	45927886	25306167	55.10	25306167	0	100.00	0.00
Public Others	22353068	1471845	6.58	1468052	3793	99.74	0.26
Total	126199109	79545167	63.03	79541374	3793	99.995	0.005

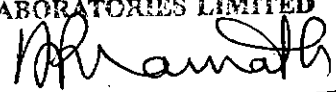
The above Resolution has, therefore, been approved by the members by the requisite majority.



Ipca Laboratories Ltd.

www.ipca.com

142-AB, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4747 F: +91 22 2868 6954
 Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613
 E: ipca@ipca.com CIN: L24239MH1949PLC007837


HARISH P. KAMATH
COMPANY SECRETARY

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

August 19, 2014

To,
Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (W),
Mumbai 400 067

Sub. : Postal Ballot

Dear Sir,

I refer to the resolution passed by the Board of Directors of Ipca Laboratories Limited on May 29, 2014 in respect of my appointment as Scrutinizer to conduct the postal ballot process in respect of the Special Resolution for alteration in the Object Clause of the Memorandum of Association of the Company.

I now enclose the following:

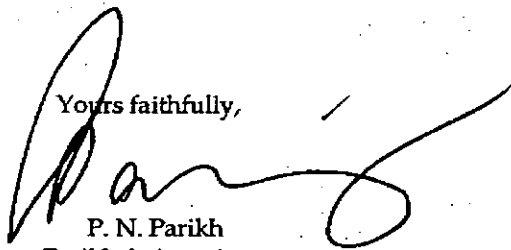
- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders in physical and electronic mode.
- b) The register showing the particulars of the physical postal ballots processed by the Registrar and Share Transfer Agent of the Company and the e-votes registered on the NSDL e-voting system.

I hope you will find the above in order.

Thanking you.



Yours faithfully,


P. N. Parikh
Parikh & Associates

Encl.: As above.

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To
The Chairman,
Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (W),
Mumbai 400 067

Report of Scrutinizer

I, P. N. Parikh, Company Secretary in whole time practice, having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai 400 053 had been appointed as the Scrutinizer by the Board of Directors of the Company to conduct the postal ballot process in respect of the Special Resolution for alteration in the Object Clause of the Memorandum of Association of the Company pursuant to the Notice dated July 11, 2014 issued under Section 110 of the Companies Act, 2013.

I have scrutinized the poll papers, reviewed the e-voting process, and votes tendered therein and maintained a register in which necessary entries have been made in accordance with the Companies (Management & Administration) Rules, 2014.

I now submit my Report as under on the result of the voting by postal ballot in physical and electronic mode in respect of the said Resolution.



Contd...2

HARISH P. KAMATH
COMPANY SECRETARY

Continuation Sheet

-2-

Special Resolution for alteration in the Object Clause of the Memorandum of Association of the Company.

Sr. No.	Particulars	Result
I	Total Shareholders who exercised their votes through postal ballots in physical mode and e-voting.	781
II	Total Shareholders whose votes were valid	692
	1.a. Number of Shareholders voted in favour	670
	b. Percentage	96.82
	2. a. Number of Shareholders voted against	22
	b. Percentage	3.18
III	Total number of shares voted in physical mode and e-voting	8,55,63,801
IV	Total valid votes out of III above (in terms of number of voting rights/ shares through postal ballots)	7,95,45,167
	1.a. Number of votes in favour of the resolution	7,95,41,374
	b. Percentage	99.995
	2. a. Number of votes against the resolution	3793
	b. Percentage	0.005
V	Invalid Postal Ballots	89
	Number of shares	60,18,634



Place: Mumbai

Dated: August 19, 2014

Signature

Name:

P. N. Parikh
Scrutinizer

FCS: 327 CP: 1228