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May 16, 2012

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Re: Merger of Tonira Pharma Limited with the Company

Pursuant to an order dt. 30th March, 2012 passed by the Hon'able High Court of Judicature at Bombay and order dt. 2nd April, 2012 passed by the Hon'able High Court of Gujarat at Ahmedabad, Tonira Pharma Ltd, a company listed on the Bombay Stock Exchange Ltd. has merged with this Company. The certified true copies of the orders passed by the said Hon'able High Courts are enclosed herewith for your reference.

As required, the orders passed by the Hon'able High Courts have been filed with the Registrar of Companies, Gujarat on 15.05.2012 and Registrar of Companies, Maharashtra on 16.05.2012 under Form 21 and the said order is effective upon filing of the said Form 21 with the ROCs.

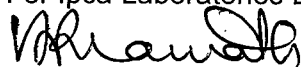
At the meeting of the Board of Directors of the Company held today, 31st May, 2012 has been fixed as the record date for Tonira Pharma Limited members entitlement of the shares in the ratio of 6 (Six) fully paid up equity shares of Rs 2/- each of the Company for every 100 (One Hundred) fully paid up equity shares of Rs 10/- each held by them in Tonira Pharma Ltd. being the share exchange ratio fixed for merger.

However, as per the Scheme of Amalgamation, no shares of Ipca Laboratories Ltd. to be issued or allotted in respect of Ipca Laboratories Ltd.'s shareholding in Tonira Pharma Ltd.

You are requested to kindly make a note of this and take the orders of the Hon'able High Courts on record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Company Secretary

- Cc: 1. The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
2. National Securities Depository Ltd.
Trade World, Kamala Mills
Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
3. Central Depository Service (I) Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 023
4. Link Intime India Pvt. Ltd.
C-13 Pannalal Silk Mills Compound,
LBS Marg, Bhandup (W) Ipca Laboratories Ltd.
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