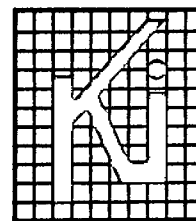


Kaygee Investments Private Limited

Regd. Office : 203-A, Vastu Prestige,
New Link Road, Andheri (West),
Mumbai 400 053
Tel.: 022 - 26305150
CIN : U67120MH1981PTC024266



THRU E-MAIL

3rd April, 2018

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Re: Declaration under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Ipca Laboratories Limited (Scrip code: BSE: 524494 and NSE: IPCALAB)

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith our annual disclosure under Regulation 30(3) of the said Regulation in respect of shareholding held in Ipca Laboratories Limited by us as Promoters/PAC for the financial year of the Company ended 31st March, 2018.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For and on behalf of
Kaygee Investments Private Limited
Paranthapa Investments and Traders Private Limited
Mexin Medicaments Private Limited
Chandurkar Investments Private Limited
Kaygee Laboratories Private Limited
Paschim Chemicals Private Limited
Makers Laboratories Limited
M R Chandurkar & Family
Premchand Godha & Family

Prashant Godha

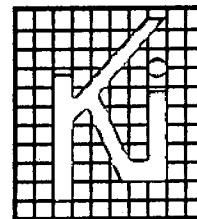
Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West), Mumbai – 400 067

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FORMAT FOR DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

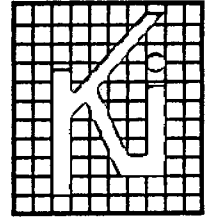
Part – A- Details of Shareholding

1. Name of the Target Company (TC)	Ipca Laboratories Ltd
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Ltd. The National Stock Exchange of India Ltd.
3. Particulars of the shareholder(s) :	Kaygee Investments Pvt. Ltd.
	Chandurkar Investments Pvt. Ltd.
a. Name of person(s) together with Person Acting in Concert (PAC) whose total holdings (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in TC) is more than 25% of the voting rights of the TC.	Kaygee Laboratories P. Ltd.
	Paschim Chemicals P. Ltd.
	Paranthapa Investments and Traders P. Ltd.
	Makers Laboratories Ltd
	M. R. Chandurkar
	Usha M. Chandurkar
	Sameer M. Chandurkar
Or	Premchand Godha
	Usha P. Godha
	Prashant Godha
b. Name(s) of the promoter(s), member of the promoter group and PAC with him.	Pranay Godha
	Nirmal Jain
	Bhawna Godha
	Mexin Medicaments Private Limited
	Neetu Godha

Prashant Godha

Kaygee Investments Private Limited

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CIN : U67120MH1981PTC024266



4. Particulars of the shareholding of person(s) mentioned at (3) above	Sr. No.	Name of the shareholder	Number of shares held	% w. r. t. total shares/voting capital wherever applicable	% of total diluted shares/voting capital of TC
As of March 31 st of the year, holding of:					
a) Shares	1	Kaygee Investments Pvt. Ltd.	27018195	21.41	21.41
b) Voting Rights (otherwise than by Rights)	2	Chandurkar Investments Pvt. Ltd.	6978005	5.53	5.53
c) Warrants,	3	Kaygee Laboratories P. Ltd.	8321000	6.59	6.59
d) Convertible Securities	4	Paschim Chemicals P. Ltd.	5029000	3.99	3.99
e) Any other instrument that would entitle the holder to receive shares in the TC.	5	Paranthapa Investments and Traders P. Ltd.	15500	0.01	0.01
	6	Makers Laboratories Ltd	101480	0.08	0.08
	7	M. R. Chandurkar	2151000	1.70	1.70
	8	Usha M. Chandurkar	2000000	1.59	1.59
	9	Sameer M. Chandurkar	1000000	0.79	0.79
	10	Premchand Godha	2681340	2.13	2.13
	11	Usha P. Godha	1209370	0.96	0.96
	12	Prashant Godha	759322	0.60	0.60
	13	Pranay Godha	825495	0.65	0.65
	14	Nirmal Jain	115000	0.09	0.09
	15	Bhawna Godha	2500	0.00	0.00
	16	Mexin Medicaments Private Limited	7029	0.01	0.01
	17	Neetu Godha	2000	0.00	0.00
		Total	58216236	46.13	46.13

Prashant Godha