

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IPCA Laboratories Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1.DSP Global Services (Mauritius) Limited (erstwhile known as DSP Investment Managers (Mauritius) Limited) 2.DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund & DSP Alternative Investment Fund (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	70,80,789	5.60	5.60
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	70,80,789	5.60	5.60
Details of acquisition			
a) Shares carrying voting rights acquired/sold	2,22,637	0.18	0.18
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--

Annexure 1

d) Shares in the nature of encumbrance/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+d)	2,22,637	0.18	0.18
After the acquisition, holding of:			
a) Shares carrying voting rights	68,58,152	5.42	5.42
b) Shares encumbrance with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	68,58,152	5.42	5.42
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	April 8, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	12,63,52,109 shares (Paid up Capital Rs. 252,704,218)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	12,63,52,109 shares (Paid up Capital Rs. 252,704,218)		
Total diluted share/voting capital of the TC after the said acquisition	12,63,52,109 shares (Paid up Capital Rs. 252,704,218)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP Trustee Private Limited

Sd/-

**Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited**

Place: Mumbai
Date: April 13, 2020