

THRU ONLINE FILING

October 29, 2021

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Sub: Re-affirmation of CRISIL rating for Company's Rs. 200 Crore (Enhanced from Rs. 50 Crore) commercial paper

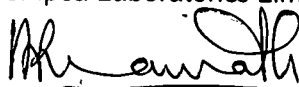
This is to inform you that CRISIL has re-affirmed its rating for the Company's commercial paper programme:

Rs. 200 Crore (Enhanced from Rs. 50 Crore) Commercial Paper	CRISIL A1+ (Reaffirmed)
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This is for your information and record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com