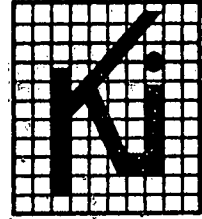


Kaygee Investments Private Limited



Regd. Office : 203-A, Vastu Prestige,
New Link Road, Andheri (West),
Mumbai 400 053
Tel.: 022 - 26305150
CIN : U67120MH1981PTC024266

THRU E-MAIL

April 4, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street, Mumbai 400 023
Email : corp.relations@bseindia.com

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
E-mail : takeover@nse.co.in

Dear Sir,

Re: Declaration under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Ipca Laboratories Limited (Scrip code: BSE: 524494 and NSE: IPCALAB)

Pursuant to Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we alongwith Persons Acting in concert hereby declare that we have not made any encumbrance, directly or indirectly, on the shares held by us in Ipca Laboratories Ltd. other than those already disclosed during the financial year ended 31st March, 2023.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For and on behalf of
Kaygee Investments Private Limited
Xbees Traders Private Limited
Mexin Medicaments Private Limited
Chandurkar Investments Private Limited
Kaygee Laboratories Private Limited
Paschim Chemicals Private Limited
Makers Laboratories Limited
Chandurkar Family
Premchand Godha & Family


Premchand Godha

Encl: a/a

Cc: 1. Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West), Mumbai – 400 067
E-mail : harish.kamath@ipca.com

2. Audit Committee of Board of Directors of Ipca Laboratories Ltd.