

THRU ONLINE FILING

October 20, 2022

 BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 023
 Scrip Code – 524494

 National Stock Exchange India Limited,
 Exchange Plaza, C-1, Block-G,
 Bandra Kurla Complex, Bandra – (East).
 Mumbai-400051.
 Scrip Code : IPCALAB

Dear Sirs,

Re : Outcome of Board Meeting held on 20th October, 2022

1. The Board has appointed Dr. Narendra Mairpady (DIN 00536905) as an Additional Director of the Company with effect from 20th October, 2022. He is also appointed as an Independent Director of the Company for a period of 5 years from 20th October, 2022 till 19th October, 2027. This appointment is subject to the approval of shareholders.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Independent Director appointed:

Name : Dr. Narendra Mairpady (DIN 00536905)		
1.	Reason for Change	Appointed as an Additional/Independent Director of the Company with effect from 20 th October, 2022.
2.	Date of appointment & term of appointment	For a period of 5 years from 20 th October, 2022 till 19 th October, 2027.
3.	Brief Profile (in case of appointment)	Dr. Narendra Mairpady, aged 68 years, is a Commerce Graduate and also holds a Bachelor of Law Degree from Mysore University. He is also a certified CAIIB from the Institute of Banking. He has also obtained his Doctor Letters from Hindustan University, Chennai and Kalpagam University, Coimbatore.
		Dr. Narendra Mairpady has nearly 4 decades of banking experience. He joined Corporation Bank as a Trainee Officer in the year 1975 and rose to the position of Chief General Manager when his services were transferred as Executive Director of Bank of India in the year 2008. In the year 2010, he was appointed as the Chairman and Managing Director of Indian Overseas Bank from which position he retired in the year 2014. Dr. Narendra Mairpady is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

2. Consequent to the above, the revised composition of the Board of Directors of the Company with effect from 20th October, 2022 will be :

Mr. Premchand Godha	Chairman & Managing Director / CEO
Mr. A.K. Jain	Joint Managing Director / CFO
Mr. Pranay Godha	Executive Director
Mr. Prashant Godha	Executive Director
Mr. Anand T. Kusre	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. Narendra Mairpady	Independent Director

3. The Board has also re-constituted its following committees with effect from 20th October, 2022 and the revised Board Committees will now comprise of the following Board Members:

Audit Committee	
Mr. Anand T. Kusre	Chairman of the Committee / Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. Narendra Mairpady	Independent Director
Mr. Prashant Godha	Executive Director

Nomination and Remuneration Committee	
Mr. Anand T. Kusre	Chairman of the Committee / Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Dr. Narendra Mairpady	Independent Director

Kindly note that the Board meeting started at 10.15 a.m. and concluded at 10.50 a.m.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.

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