

August 18, 2023

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub : Submission of Letter of Offer in respect of the proposed Open Offer to the shareholders of Unichem Laboratories Limited under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI SAST Regulations] by the Acquirer

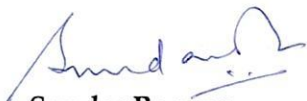
We have been appointed as Manager to the above referred Open Offer being made by Ipca Laboratories Limited ("Acquirer") to the Shareholders of Unichem Laboratories Limited ("Target Company").

The draft Letter of Offer was filed with SEBI and we have received their observations on the same enabling the Acquirer to proceed with the open offer. Please find enclosed the final Letter of Offer, incorporating the changes suggested by SEBI and request you to upload the same on your website for dissemination to the public.

The LOF is being dispatched to all the shareholders of the Target Company separately.

Thanking you,

Yours faithfully,
For Arihant Capital Markets Limited



Sundar Rangan
Head - Merchant Banking

Encl : as above