

THRU ONLINE FILING

November 17, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Sub: Clarification on Volume Movement – E-mail from BSE Surveillance

We refer to your email dated 17th November, 2025 bearing Ref No. L/SURV/ONL/PV/AA/ **2025-2026 / 679** seeking clarification in respect of significant movement in the trading volume of the security of the Company.

In this regard, we clarify that there are no material information(s) or material event(s) that required disclosure or announcement by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that in our opinion has a bearing on movement in the trading volume of the security of the Company.

Kindly note that the Company has been regularly disseminating relevant informations and details to the stock exchanges, from time to time, whenever required, and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this clarification on record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
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