

**THRU ONLINE FILING**

January 16, 2025

 BSE Ltd.  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai 400 023  
 Scrip Code : 524494

 National Stock Exchange India Limited,  
 Exchange Plaza, C-1, Block-G,  
 Bandra Kurla Complex, Bandra – (East).  
 Mumbai-400051.  
 Scrip Code : IPCALAB

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - GST (Goods & Services Tax)**

The Company has received an Order in Original ('OIO') from the Assistant Commissioner under Section 74 of the CGST Act, 2017 covering financial years 2017-18 to 2021-22 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) details are disclosed as under:

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner, CGST, Ratlam
2	Nature and details of the action(s) taken, initiated or orders(s) passed	The Company has received an Order from Assistant Commissioner CGST, Ratlam under Central Goods and Service Tax Act, 2017 ('CGST Act') demanding an amount of Rs. 54,25,772/- (including interest and penalty) covering financial year 2017-18 to 2021-22.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	15/1/2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The demand order alleges the following: Wrong availment of ITC on cancellation of registration of supplier and non filing of GSTR-3B by the suppliers, Short payment of tax on reconciliation of GSTR-9 and GSTR-3B, etc.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Because of this demand, there is no material impact on financials, operations or other activities of the Company. Based on the Company's assessment, the tax demand is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an appeal against the said Order within prescribed timelines.

You are requested to kindly take the same on your records.

Yours faithfully

For Ipca Laboratories Limited

Harish Kamath  
 Corporate Counsel & Company Secretary (ACS 6792)

Ipca Laboratories Ltd.  
[www.ipca.com](http://www.ipca.com)