

**THRU ONLINE FILING**

August 14, 2024

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

Re: **Voting Results of the 74<sup>th</sup> Annual General Meeting held on 13<sup>th</sup> August, 2024  
alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 74<sup>th</sup> Annual General Meeting of the Company held on 13<sup>th</sup> August, 2024.

In this regard, kindly note that all the resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited

Harish P. Kamath  
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.  
[www.ipca.com](http://www.ipca.com)

### Format for Voting Results

1.	Date of the Annual General Meeting	13 <sup>th</sup> August, 2024
2.	Total number of shareholders on record date	83507
3.	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoters Group Public	Nil Nil
4.	No. of shareholders attended the meeting through video conferencing Promoters and Promoter Group Public	13 55

**Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2024, Reports of the Board of Directors and Auditors thereon.**  
**(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2024, Reports of the Auditors thereon.**

Resolution Required: (Ordinary / Special)		Ordinary						
Whether promoter /promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105545261	92.4761	105545261	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105545261</b>	<b>92.4761</b>	<b>105545261</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	22104233	699956	3.1666	699765	191	99.9727	0.0273
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699956</b>	<b>3.1666</b>	<b>699765</b>	<b>191</b>	<b>99.9727</b>	<b>0.0273</b>
<b>Total</b>		<b>253704218</b>	<b>223712689</b>	<b>88.1785</b>	<b>223712498</b>	<b>191</b>	<b>99.9999</b>	<b>0.0001</b>

Ipca Laboratories Ltd.

[www.ipca.com](http://www.ipca.com)

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

: 3 :

Resolution 2 – To declare / confirm the payment of dividend on the equity shares for the financial year ended 31 <sup>st</sup> March, 2024								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105565522	92.4938	105565522	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105565522</b>	<b>92.4938</b>	<b>105565522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	22104233	699956	3.1666	699765	191	99.9727	0.0273
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699956</b>	<b>3.1666</b>	<b>699765</b>	<b>191</b>	<b>99.9727</b>	<b>0.0273</b>
<b>Total</b>		<b>253704218</b>	<b>223732950</b>	<b>88.1865</b>	<b>223732759</b>	<b>191</b>	<b>99.9999</b>	<b>0.0001</b>

Ipca Laboratories Ltd.

[www.ipca.com](http://www.ipca.com)

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

: 4 :

Resolution 3 – Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105592664	92.5176	105340112	252552	99.7608	0.2392
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105592664</b>	<b>92.5176</b>	<b>105340112</b>	<b>252552</b>	<b>99.7608</b>	<b>0.2392</b>
Public Others	E-Voting	22104233	699954	3.1666	699554	400	99.9429	0.0571
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699954</b>	<b>3.1666</b>	<b>699554</b>	<b>400</b>	<b>99.9429</b>	<b>0.0571</b>
<b>Total</b>		<b>253704218</b>	<b>223760090</b>	<b>88.1972</b>	<b>223507138</b>	<b>252952</b>	<b>99.8870</b>	<b>0.1130</b>

: 5 :

Resolution 4 – Re-appointment of Mr. Pranay Godha (DIN 00016525) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105592664	92.5176	105520973	71691	99.9321	0.0679
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>105592664</b>	<b>92.5176</b>	<b>105520973</b>	<b>71691</b>	<b>99.9321</b>	<b>0.0679</b>
Public Others	E-Voting	22104233	699954	3.1666	698808	1146	99.8363	0.1637
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>699954</b>	<b>3.1666</b>	<b>698808</b>	<b>1146</b>	<b>99.8363</b>	<b>0.1637</b>
Total		<b>253704218</b>	<b>223760090</b>	<b>88.1972</b>	<b>223687253</b>	<b>72837</b>	<b>99.9674</b>	<b>0.0326</b>

Ipca Laboratories Ltd.

[www.ipca.com](http://www.ipca.com)

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

Resolution 5 – Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Managing Director and remuneration payable to him								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105592664	92.5176	105415316	177348	99.8320	0.1680
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105592664</b>	<b>92.5176</b>	<b>105415316</b>	<b>177348</b>	<b>99.8320</b>	<b>0.1680</b>
Public Others	E-Voting	22104233	699916	3.1664	699423	493	99.9296	0.0704
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699916</b>	<b>3.1664</b>	<b>699423</b>	<b>493</b>	<b>99.9296</b>	<b>0.0704</b>
<b>Total</b>		<b>253704218</b>	<b>223760052</b>	<b>88.1972</b>	<b>223582211</b>	<b>177841</b>	<b>99.9205</b>	<b>0.0795</b>

<b>Resolution 6 – Appointment of Mr. Vivek Shiralkar (DIN 00340316) as an Independent Director of the Company for a period of five consecutive years from 29<sup>th</sup> May, 2024 to 28<sup>th</sup> May, 2029.</b>								
<b>Resolution Required: (Ordinary / Special)</b>					<b>Special</b>			
<b>Whether promoter /promoter group are interested in the agenda / resolution?</b>					<b>No</b>			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares Held</b>	<b>No. of votes polled</b>	<b>% of votes polled on outstanding shares</b>	<b>No. of Votes –in favour</b>	<b>No. of Votes – against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3) = [(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6) = [(4)/(2)]*100</b>	<b>(7) = [(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105592664	92.5176	105587453	5211	99.9951	0.0049
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105592664</b>	<b>92.5176</b>	<b>105587453</b>	<b>5211</b>	<b>99.9951</b>	<b>0.0049</b>
Public Others	E-Voting	22104233	699916	3.1664	699656	260	99.9629	0.0371
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699916</b>	<b>3.1664</b>	<b>699656</b>	<b>260</b>	<b>99.9629</b>	<b>0.0371</b>
<b>Total</b>		<b>253704218</b>	<b>223760052</b>	<b>88.1972</b>	<b>223754581</b>	<b>5471</b>	<b>99.9976</b>	<b>0.0024</b>

: 8 :

Resolution 7 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117467472	117467472	100.0000	117467472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117467472</b>	<b>100.0000</b>	<b>117467472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	114132513	105592664	92.5176	105592664	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>105592664</b>	<b>92.5176</b>	<b>105592664</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	22104233	699956	3.1666	699660	296	99.9577	0.0423
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>699956</b>	<b>3.1666</b>	<b>699660</b>	<b>296</b>	<b>99.9577</b>	<b>0.0423</b>
<b>Total</b>		<b>253704218</b>	<b>223760092</b>	<b>88.1972</b>	<b>223759796</b>	<b>296</b>	<b>99.9999</b>	<b>0.0001</b>

Ipca Laboratories Ltd.

[www.ipca.com](http://www.ipca.com)

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837



To,  
The Chairman  
**Ipca Laboratories Limited**

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting before the 74<sup>th</sup> Annual General Meeting ('AGM') of Ipca Laboratories Limited held on Tuesday, 13<sup>th</sup> August, 2024 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 74<sup>th</sup> Annual General Meeting ('AGM') of Ipca Laboratories Limited on Tuesday, 13<sup>th</sup> August, 2024 at 3.30 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated May 29, 2024 convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020, December 9, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and the latest being October 7, 2023.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on: Friday, August 9, 2024 at 09.00 a.m. (IST) and ended on Monday, August 12, 2024 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Tuesday, August 6, 2024 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Tuesday, August 6, 2024 and as per the Register of Members of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

**Resolution 1: Ordinary Resolution**

To receive, consider and adopt:

a) The Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 together with the Reports of the Board of Directors and Auditors thereon; and

b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
499	22,37,12,498	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	191	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution****To declare / confirm payment of dividend on equity shares.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
501	22,37,32,759	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	191	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution**

To appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
487	22,35,07,138	99.89

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
19	2,52,952	0.11

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 4: Ordinary Resolution**

To appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
494	22,36,87,253	99.97

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	72,837	0.03

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 5: Special Resolution**

**Re-appointment of and remuneration payable to Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for a further period of 5 years commencing 21st August, 2024**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
483	22,35,82,211	99.92

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	1,77,841	0.08

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 6: Special Resolution**

Appointment of Mr. Vivek Shiralkar (DIN 00340316), as an Independent Director of the Company not liable to retire by rotation, to hold office as an Independent Director for a period of five consecutive years from 29th May, 2024 to 28th May, 2029

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
496	22,37,54,581	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	5,471	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



**Resolution 7: Ordinary Resolution**

To ratify remuneration to be paid to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) to conduct the audit of the cost records maintained by the Company for the financial year 2024-25.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
497	22,37,59,796	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	296	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

**Jigyasa**

**Nilesh Ved**

Jigyasa N Ved

Parikh & Associates

Practising Company Secretaries

P.R. No: 1121/2021

FCS: 6488 CP No.: 6018

UDIN: F006488F000968878

111,11<sup>th</sup> Floor, Sai Dwar CHS Ltd.,

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai - 400053

Place: Mumbai

Dated: 13.08.2024

Digitally signed by Jigyasa Nilesh Ved  
DN: cn=Personal, title=6671,  
pseudoym=565C1B331D76502F0E4950629627053,  
2.5.4.20=c3c996fced7d0598e0531518f8ec556f43e9674  
2a0e78a2a192c8ea7e3ee2, postalCode=400067,  
st=Maharashtra,  
serialNumber=85A506F12D48268778772553AE478748BC,  
387084792978FC387F84DAB4EAC3EB, cn=Jigyasa Nilesh  
Ved  
Date: 2024.08.13 17:57:02 +05'30'

Received

FOR IPCA LABORATORIES LIMITED

*Harish Kamath*

HARISH KAMATH  
CORPORATE COUNSEL & COMPANY SECRETARY