THRU ONLINE FILING

August 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sirs,

Sub: Proceedings of the 69th Annual General Meeting held on 13th August, 2019

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 69th Annual General Meeting of the Company held on 13th August, 2019.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com
125, Kandivli Industrial Estate, CTS No. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005
Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444
E: ipca@ipca.com CIN: L24239MH1949PLC007837

PROCEEDINGS OF THE 69TH ANNUAL GENERAL MEETING OF IPCA LABORATORIES LIMITED HELD ON 13TH AUGUST, 2019

1. The 69th Annual General Meeting of Ipca Laboratories Limited was held at Aspee Auditorium, Laxminarayan Mandir Complex, Near Nutan School, Marve Road, Malad (West), Mumbai – 400 064 on Tuesday, 13th August, 2019 at 3.30 p.m.

2. All the Directors including Chairman of the Audit and Nomination & Remuneration Committee of the Board, Chief Financial Officer and the Company Secretary were present at the Meeting.

3. The representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the meeting.

4. Mr. Premchand Godha, Chairman of the Board presided over the meeting.

5. After introducing other Directors present on dias, the Chairman informed the members that all the Statutory Registers are available at the meeting venue for inspection by the members present at the meeting.

6. With the consent of the members, the notice convening the 69th Annual General Meeting was taken as read.

7. Since there were no qualifications, adverse remark or observation in the Independent Auditors Report, the same was not read.

8. The Chairman then read the Chairman's speech.

9. The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the Annual General Meeting. The e-voting process was carried out by the Company between 10th August, 2019 and 12th August, 2019 with cut-off date for determining shareholders entitled to vote being 7th August, 2019.

10. The Chairman then informed that as required under the Companies Act, facility is given to the shareholders present and who have not voted by electronic process to cast their vote in the Ballot Box kept here.

11. He informed that Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Company Secretaries who was appointed as the Scrutinizer to scrutinize the remote e-voting process including voting by ballot at this meeting is present at the meeting.

12. He informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board of the Company at its registered office.

13. The Chairman then requested the members to raise their questions, if any.

14. The questions raised were answered by the Chairman, Joint Managing Director/CFO and the Executive Director.

15. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting requires the approval of the members.

ORDINARY BUSINESS:

1. (a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2019, Reports of the Board of Directors and Auditors thereon.

   (b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31st March, 2019 and Report of the Auditors thereon.

2. Declaration of dividend on equity shares.

3. Re-appointment of Mr. Prashant Godha (DIN 00012759), who retires by rotation, as a Director.

4. Re-appointment of Mr. Premchand Godha (DIN 00012691), who retires by rotation, as a Director.

SPECIAL BUSINESS:

5. Re-appointment of Mr. Pranay Godha (DIN 00016525) as the Executive Director for a further period of 5 years and remuneration payable to him.

6. Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as the Joint Managing Director for a further period of 5 years and remuneration payable to him.

7. Special Resolution for appointment of Mr. Kamal Kishore Seth (DIN 00194986) as a Director / Independent Director for a period of 5 (five) years from 29th March, 2019.

8. Remuneration payable to Cost Auditors.

16. Thereafter, the Meeting was concluded at 4.05 p.m. with a vote of thanks to the Chair.

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