

THRU ONLINE FILING

August 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sirs,

Re: Re-appointment of Mr. Pranay Godha as Executive Director and Mr. Ajit Kumar Jain as Joint Managing Director for a further period of 5 (five) years

The shareholders of the Company at the 69th Annual General Meeting of the Company held on 13th August, 2019 have approved :

- Re-appointment of Mr. Pranay Godha (DIN 00016525) as the Executive Director for a further period of 5 years and remuneration payable to him.
- Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as the Joint Managing Director for a further period of 5 years and remuneration payable to him.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Wholetime Directors appointed:

Name : Mr. Pranay Godha (DIN 00016525)		
1.	Reason for Change	Re-appointment as the Executive Director for a further period of 5 years
2.	Date of appointment & term of appointment	For a period of 5 years from 11 th November, 2018 till 10 th November, 2023
3.	Brief Profile (in case of appointment)	Mr. Pranay Godha, aged 47 years has done his B.Sc. from University of Bombay and has also obtained a degree in MBA from the New York Institute of Technology, USA. He has nearly two decades of experience in the field of Marketing and General Management. Mr. Pranay Godha was appointed as the Business Development Manager of the Company w.e.f 16th April, 2003 and was subsequently promoted as Vice President - Generics Business of the Company w.e.f. 1st November, 2004. He was further promoted as President – Generics Business of the Company in May, 2006 and subsequently appointed as the Executive Director of the Company with effect from 11th November, 2008. Mr. Pranay Godha is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.
4.	Disclosure of relationships between directors	Mr. Pranay Godha is related to Mr. Premchand Godha, Chairman & Managing Director and Mr. Prashant Godha, Executive Director. He is not related to any other Director or Key Managerial Personnel of the Company.



Ipca Laboratories Ltd.

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Name : Mr. Ajit Kumar Jain (DIN 00012657)		
1.	Reason for Change	Re-appointment as the Joint Managing Director for a further period of 5 years.
2.	Date of appointment & term of appointment	For a period of 5 years from 21 st August, 2019 till 20 th August, 2024.
3.	Brief Profile (in case of appointment)	Mr. Ajit Kumar Jain aged 64 years is a qualified Chartered Accountant and a Science Graduate and is employed with the Company since 1980. He was first appointed as a Director of the Company designated as Executive Director on 21st August, 1994. He is a professional, Wholetime, Non-promoter Director of the Company. He was re-designated as Joint Managing Director at the meeting of the Board of Directors of the Company held on 29th July, 2010. He is also CFO of the Company. He has over 3 decades of experience in the pharmaceutical industry in the field of Finance, Accounts, Information Technology, Legal, R&D, General Administration, etc. Mr. Ajit Kumar Jain is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

