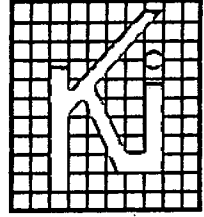


Kaygee Investments Private Limited

Regd. Office : 203-A, Vastu Prestige,
New Link Road, Andheri (West),
Mumbai 400 053
Tel.: 022 - 26305150
CIN : U67120MH1981PTC024266



THRU E-MAIL

April 5, 2021

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street, Mumbai 400 023
Email : corp.relations@bseindia.com

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
E-mail : takeover@nse.co.in

Dear Sir,

Re: Declaration under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Ipca Laboratories Limited (Scrip code: BSE: 524494 and NSE: IPCALAB)

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith our annual disclosure under Regulation 30(3) of the said Regulation in respect of shareholding held in Ipca Laboratories Limited by us as Promoters/PAC for the financial year of the Company ended 31st March, 2021.

Pursuant to Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we alongwith Persons Acting in concert hereby declare that we have not made any encumbrance, directly or indirectly, on these shares other than those already disclosed during the financial year.

Kindly acknowledge the receipt.

Thanking you,

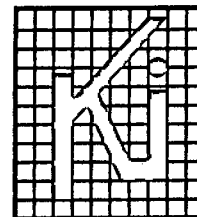
Yours faithfully,
For and on behalf of
Kaygee Investments Private Limited
Paranthapa Investments and Traders Private Limited
Mexin Medicaments Private Limited
Chandurkar Investments Private Limited
Kaygee Laboratories Private Limited
Paschim Chemicals Private Limited
Makers Laboratories Limited
M R Chandurkar & Family
Premchand Godha & Family


Prashant Godha

Encl: a/a

Kaygee Investments Private Limited

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FORMAT FOR DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

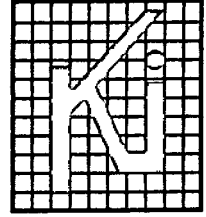
Part – A- Details of Shareholding

1. Name of the Target Company (TC)	Ipca Laboratories Ltd
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Ltd. The National Stock Exchange of India Ltd.
3. Particulars of the shareholder(s) :	Kaygee Investments Pvt. Ltd.
	Chandurkar Investments Pvt. Ltd.
a. Name of person(s) together with Person Acting in Concert (PAC) whose total holdings (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in TC) is more than 25% of the voting rights of the TC.	Kaygee Laboratories P. Ltd.
	Paschim Chemicals P. Ltd.
	Paranthapa Investments and Traders P. Ltd.
	Makers Laboratories Ltd
	M. R. Chandurkar
	Usha M. Chandurkar
	Sameer M. Chandurkar
Or	Premchand Godha
	Usha P. Godha
b. Name(s) of the promoter(s), member of the promoter group and PAC with him.	Prashant Godha
	Pranay Godha
	Kalpana Jain
	Bhawna Godha
	Mexin Medicaments Private Limited
	Neetu Godha
	Nirmal Jain

Prashant Godha

Kaygee Investments Private Limited

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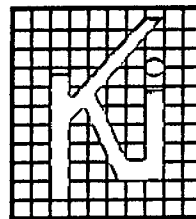


4. Particulars of the shareholding of person(s) mentioned at (3) above As of March 31, 2021, holding of:	Sr. No.	Name of the shareholder	Number of shares held	% w. r. t. total shares/voting capital wherever applicable	% of total diluted shares/voting capital of TC (subject to conversion of warrants into shares)
a) Shares	1	Kaygee Investments Pvt. Ltd.	27239195	21.47	21.47
	2	Chandurkar Investments Pvt. Ltd.	6978005	5.50	5.50
	3	Kaygee Laboratories Pvt. Ltd.	8385000	6.61	6.61
	4	Paschim Chemicals Pvt. Ltd.	5069000	4.00	4.00
	5	Paranthapa Investments and Traders Pvt. Ltd.	15500	0.01	0.01
	6	Makers Laboratories Ltd	480	0.00	0.00
	7	M. R. Chandurkar	2151000	1.70	1.70
	8	Usha M. Chandurkar	2000000	1.58	1.58
	9	Sameer M. Chandurkar	1000000	0.79	0.79
	10	Premchand Godha	2907340	2.29	2.29
	11	Usha P. Godha	1209370	0.95	0.95
	12	Prashant Godha	784322	0.62	0.62
	13	Pranay Godha	850495	0.67	0.67
	14	Kalpana Jain	115000	0.09	0.09
	15	Bhawna Godha	2500	0.00	0.00
	16	Mexin Medicaments Private Limited	7029	0.01	0.01
	17	Neetu Godha	2000	0.00	0.00
	18	Nirmal Jain	-	-	-
		Total	58716236	46.29	46.29

Prashant Godha

Kaygee Investments Private Limited

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b) Voting Rights(otherwise than by Rights)		-	-	-	-
c) Warrants,		-	-	-	-
d) Convertible Securities (Warrants convertible into shares)		-	-	-	-
a) Any other instrument that would entitle the holder to receive shares in the TC.		-	-	-	-
Grand Total			58716236	46.29	46.29

Signature of the Authorized Signatory:

Place: Mumbai

Date: 5th April, 2021

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

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Part-B**

Name of the Target Company: Ipca Laboratories limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter Group	PAN of the Person and PACs
Kaygee Investments Pvt. Ltd.	Yes	
Chandurkar Investments Pvt. Ltd.	Yes	
Kaygee Laboratories Pvt. Ltd.	Yes	
Paschim Chemicals Pvt. Ltd.	Yes	
Paranthapa Investments and Traders Pvt. Ltd.	Yes	
Makers Laboratories Ltd	Yes	
M. R. Chandurkar	Yes	
Usha M. Chandurkar	Yes	
Sameer M. Chandurkar	Yes	
Premchand Godha	Yes	
Usha P. Godha	Yes	
Prashant Godha	Yes	
Pranay Godha	Yes	
Kalpana Jain	Yes	
Bhawna Godha	Yes	
Mexin Medicaments Pvt. Ltd.	Yes	
Neetu Godha	Yes	

Nirmal Jain Yes

Pursuant to Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we alongwith Persons Acting in concert hereby declare that we have not made any encumbrance on these shares, directly or indirectly, other than those already disclosed during the financial year.

Signature of the Authorized Signatory:

Place: Mumbai

Date: 5th April, 2021 •