

THRU ONLINE FILING

March 7, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sirs,

This is to inform you that Dr. Ramakanta Panda (DIN 01161791) is stepping down as a Director/Independent Director of the Company with immediate effect since he has been disqualified to act as a Director under the provisions of Section 164 (2) of the Companies Act, 2013, in view of one of the private limited company in which he was a Director was not in compliance with the provisions of the Companies Act, 2013.

In view of the above, he has ceased to be a Director / Independent Director of the Company with immediate effect.

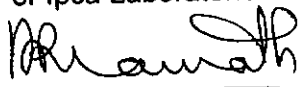
The revised composition of the Board of Directors of the Company now is as under:

Mr. Premchand Godha	Chairman & Managing Director / CEO
Mr. A.K. Jain	Joint Managing Director / CFO
Mr. Pranay Godha	Executive Director
Mr. Prashant Godha	Executive Director
Mr. Babulal Jain	Independent Director
Mr. A. T. Kusre	Independent Director
Mr. Dev Parkash Yadava	Independent Director
Dr. Manisha Premnath	Independent Director

Since Dr Panda was not a member of any of the Committees of the Board, the composition of the Committees of the Board of Directors of the Company remains unchanged.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com