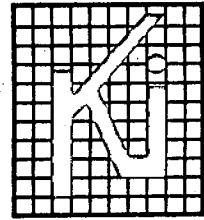


Kaygee Investments Private Limited

Regd. Office : 203-A, Vastu Prestige,
New Link Road, Andheri (West),
Mumbai 400 053
Tel.: 022 - 26305150
CIN : U67120MH1981PTC024266



THRU E-MAIL

3rd April, 2017

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

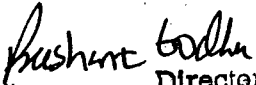
Re: Declaration under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith our annual disclosure under Regulation 30(3) of the said Regulation in respect of shareholding held in Ipca Laboratories Limited by us as Promoters/PAC for the financial year of the Company ended 31st March, 2017.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For and on behalf of
Kaygee Investments Private Limited
Paranthapa Investments and Traders Private Limited
Mexin Medicaments Private Limited
Chandurkar Investments Private Limited
Kaygee Laboratories Private Limited
Paschim Chemicals Private Limited
Makers Laboratories Limited
M R Chandurkar & Family
Premchand Godha & Family
For Kaygee Investments Pvt. Ltd.


Prashant Godha
Director

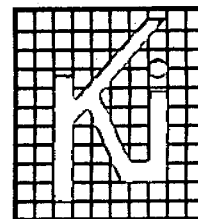
Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West), Mumbai – 400 067

Kaygee Investments Private Limited

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FORMAT FOR DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A- Details of Shareholding

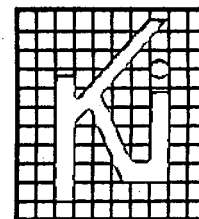
1. Name of the Target Company (TC)	Ipca Laboratories Ltd
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd.
3. Particulars of the shareholder(s) :	Kaygee Investments Pvt. Ltd.
	Chandurkar Investments Pvt. Ltd.
a. Name of person(s) together with Person Acting in Concert (PAC) whose total holdings (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in TC) is more than 25% of the voting rights of the TC.	Kaygee Laboratories P. Ltd.
	Paschim Chemicals P. Ltd.
	Paranthapa Investments and Traders P. Ltd.
	Makers Laboratories Ltd
	M. R. Chandurkar
	Usha M. Chandurkar
	Sameer M. Chandurkar
Or	Premchand Godha
	Usha P. Godha
	Prashant Godha
b. Name(s) of the promoter(s), member of the promoter group and PAC with him.	Pranay Godha
	Nirmal Jain
	Bhawna Godha
	Mexin Medicaments Private Limited
	Neetu Godha

For Kaygee Investments Pvt. Ltd.

Prashant Godha
Director

Kaygee Investments Private Limited

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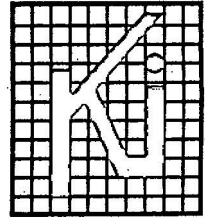
4. Particulars of the shareholding of person(s) mentioned at (3) above	Sr. No.	Name of the shareholder	Number of shares held	% w. r. t. total shares/voting capital wherever applicable	% of total diluted shares/voting capital of TC
As of March 31 st of the year, holding of:					
a) Shares	1	Kaygee Investments Pvt. Ltd.	27018195	21.41	21.41
b) Voting Rights (otherwise than by Rights)	2	Chandurkar Investments Pvt. Ltd.	6978005	5.53	5.53
c) Warrants,	3	Kaygee Laboratories P. Ltd.	8321000	6.59	6.59
d) Convertible Securities	4	Paschim Chemicals P. Ltd.	5029000	3.99	3.99
e) Any other instrument that would entitle the holder to receive shares in the TC.	5	Paranthapa Investments and Traders P. Ltd.	15500	0.01	0.01
	6	Makers Laboratories Ltd	101480	0.08	0.08
	7	M. R. Chandurkar	2151000	1.70	1.70
	8	Usha M. Chandurkar	2000000	1.59	1.59
	9	Sameer M. Chandurkar	1000000	0.79	0.79
	10	Premchand Godha	2681340	2.13	2.13
	11	Usha P. Godha	1209370	0.96	0.96
	12	Prashant Godha	759322	0.60	0.60
	13	Pranay Godha	825495	0.65	0.65
	14	Nirmal Jain	115000	0.09	0.09
	15	Bhawna Godha	2500	0.00	0.00
	16	Mexin Medicaments Private Limited	7029	0.01	0.01
	17	Neetu Godha	2000	0.00	0.00
		Total	58216236	46.13	46.13

For Kaygee Investments Pvt. Ltd.

Prashant Godha
Director

Kaygee Investments Private Limited

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Mumbai 400 053
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CIN : U67120MH1981PTC024266



Signature of the Authorized Signatory: **For Kaygee Investments Pvt. Ltd.**

Place: Mumbai

Date: 3rd April, 2017

Rashmi Godha
Director

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated