

**THRU ONLINE FILING**

September 3, 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

Re: **Voting Results of the 71<sup>st</sup> Annual General Meeting held on 2<sup>nd</sup> September, 2021**  
**alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 71<sup>st</sup> Annual General Meeting of the Company held on 2<sup>nd</sup> September, 2021.

In this regard, kindly note that all the six (6) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary

Encl :**Ipca Laboratories Ltd.**

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E: ipca@ipca.com CIN: L24239MH1949PLC007837

**Format for Voting Results**

|    |                                                                              |                                 |
|----|------------------------------------------------------------------------------|---------------------------------|
| 1. | Date of the Annual General Meeting                                           | 2 <sup>nd</sup> September, 2021 |
| 2. | Total number of shareholders on record date                                  | 91197                           |
| 3. | No. of shareholders present in the meeting either in person or through proxy |                                 |
|    | Promoters and Promoters Group                                                | Nil                             |
|    | Public                                                                       | Nil                             |
| 4. | No. of shareholders attended the meeting through video conferencing          | 71                              |
|    | Promoters and Promoter Group                                                 | 13                              |
|    | Public                                                                       | 58                              |

**Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2021, Reports of the Board of Directors and Auditors thereon.**  
**(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2021, Reports of the Auditors thereon.**

| Resolution Required: (Ordinary / Special)                                   |                |                    |                     | Ordinary                                |                         |                        |                                      |                                    |
|-----------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter /promoter group are interested in the agenda / resolution? |                |                    |                     | No                                      |                         |                        |                                      |                                    |
| Category                                                                    | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                             |                | (1)                | (2)                 | (3) = $[(2)/(1)]*100$                   | (4)                     | (5)                    | (6) = $[(4)/(2)]*100$                | (7) = $[(5)/(2)]*100$              |
| Promoter and Promoter Group                                                 | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                | E-Voting       | 55730105           | 48427305            | 86.8961                                 | 48427305                | 0                      | 100.0000                             | 0.0000                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 48427305            | 86.8961                                 | 48427305                | 0                      | 100.0000                             | 0.0000                             |
| Public Others                                                               | E-Voting       | 12405768           | 558988              | 4.5059                                  | 558847                  | 141                    | 99.9748                              | 0.0252                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 558988              | 4.5059                                  | 558847                  | 141                    | 99.9748                              | 0.0252                             |
| Total                                                                       |                | 126852109          | 107702529           | 84.9040                                 | 107702388               | 141                    | 99.9999                              | 0.0001                             |



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: 3 :

| Resolution 2 – To confirm the payment of Interim Dividend of Rs. 8/- per equity share as final dividend for the financial year ended 31 <sup>st</sup> March, 2021 |                |                    |                     |                                         |                         |                        |                                      |                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary / Special)                                                                                                                         |                |                    |                     |                                         | Ordinary                |                        |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda / resolution?                                                                                       |                |                    |                     |                                         | No                      |                        |                                      |                                    |
| Category                                                                                                                                                          | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                                                                                                                   |                | (1)                | (2)                 | (3) = [(2)/(1)]*100                     | (4)                     | (5)                    | (6) = [(4)/(2)]*100                  | (7) = [(5)/(2)]*100                |
| Promoter and Promoter Group                                                                                                                                       | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                                                                                                                   | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                                                                                                      | E-Voting       | 55730105           | 48461963            | 86.9583                                 | 48461963                | 0                      | 100.0000                             | 0.0000                             |
|                                                                                                                                                                   | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Total          |                    | 48461963            | 86.9583                                 | 48461963                | 0                      | 100.0000                             | 0.0000                             |
| Public Others                                                                                                                                                     | E-Voting       | 12405768           | 558989              | 4.5059                                  | 558798                  | 191                    | 99.9658                              | 0.0342                             |
|                                                                                                                                                                   | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                                   | Total          |                    | 558989              | 4.5059                                  | 558798                  | 191                    | 99.9658                              | 0.0342                             |
| Total                                                                                                                                                             |                | 126852109          | 107737188           | 84.9313                                 | 107736997               | 191                    | 99.9998                              | 0.0002                             |


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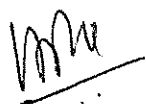
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| Resolution 3 – Re-appointment of Mr. Prashant Godha (DIN 00012759) as Director |                |                    |                     |                                         |                         |                        |                                      |                                    |
|--------------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary / Special)                                      |                |                    |                     |                                         | Ordinary                |                        |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda / resolution?    |                |                    |                     |                                         | No                      |                        |                                      |                                    |
| Category                                                                       | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                                |                | (1)                | (2)                 | (3) = $[(2)/(1)]*100$                   | (4)                     | (5)                    | (6) = $[(4)/(2)]*100$                | (7) = $[(5)/(2)]*100$              |
| Promoter and Promoter Group                                                    | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                                | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                   | E-Voting       | 55730105           | 47478665            | 85.1939                                 | 30924556                | 16554109               | 65.1336                              | 34.8664                            |
|                                                                                | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Total          |                    | 47478665            | 85.1939                                 | 30924556                | 16554109               | 65.1336                              | 34.8664                            |
| Public Others                                                                  | E-Voting       | 12405768           | 558978              | 4.5058                                  | 558392                  | 586                    | 99.8952                              | 0.1048                             |
|                                                                                | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                | Total          |                    | 558978              | 4.5058                                  | 558392                  | 586                    | 99.8952                              | 0.1048                             |
| Total                                                                          |                | 126852109          | 106753879           | 84.1562                                 | 90199184                | 16554695               | 84.4927                              | 15.5073                            |


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| Resolution 4 – Re-appointment of Mr. Premchand Godha (DIN 00012691) as Director |                |                    |                     |                                         |                         |                        |                                      |                                    |
|---------------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary / Special)                                       |                |                    |                     |                                         | Ordinary                |                        |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda / resolution?     |                |                    |                     |                                         | No                      |                        |                                      |                                    |
| Category                                                                        | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                                 |                | (1)                | (2)                 | (3) = $[(2)/(1)]*100$                   | (4)                     | (5)                    | (6) = $[(4)/(2)]*100$                | (7) = $[(5)/(2)]*100$              |
| Promoter and Promoter Group                                                     | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                                 | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                    | E-Voting       | 55730105           | 47478665            | 85.1939                                 | 44273974                | 3204691                | 93.2503                              | 6.7497                             |
|                                                                                 | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Total          |                    | 47478665            | 85.1939                                 | 44273974                | 3204691                | 93.2503                              | 6.7497                             |
| Public Others                                                                   | E-Voting       | 12405768           | 558978              | 4.5058                                  | 558390                  | 588                    | 99.8948                              | 0.1052                             |
|                                                                                 | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                 | Total          |                    | 558978              | 4.5058                                  | 558390                  | 588                    | 99.8948                              | 0.1052                             |
| Total                                                                           |                | 126852109          | 106753879           | 84.1562                                 | 103548600               | 3205279                | 96.9975                              | 3.0025                             |


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| Resolution 5 – Re-appointment of Mr. Prashant Godha (DIN 00012759) as Executive Director for further period of 5 (five) years and remuneration payable to him |                |                    |                     |                                         |                         |                        |                                      |                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary / Special)                                                                                                                     |                |                    |                     |                                         | Ordinary                |                        |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda / resolution?                                                                                   |                |                    |                     |                                         | No                      |                        |                                      |                                    |
| Category                                                                                                                                                      | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                                                                                                               |                | (1)                | (2)                 | (3) = $[(2)/(1)] \times 100$            | (4)                     | (5)                    | (6) = $[(4)/(2)] \times 100$         | (7) = $[(5)/(2)] \times 100$       |
| Promoter and Promoter Group                                                                                                                                   | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                                                                                                               | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                                                                                                  | E-Voting       | 55730105           | 47709005            | 85.6072                                 | 32599298                | 15109707               | 68.3294                              | 31.6706                            |
|                                                                                                                                                               | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Total          |                    | 47709005            | 85.6072                                 | 32599298                | 15109707               | 68.3294                              | 31.6706                            |
| Public Others                                                                                                                                                 | E-Voting       | 12405768           | 558974              | 4.5058                                  | 558386                  | 588                    | 99.8948                              | 0.1052                             |
|                                                                                                                                                               | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                                                                                                               | Total          |                    | 558974              | 4.5058                                  | 558386                  | 588                    | 99.8948                              | 0.1052                             |
| Total                                                                                                                                                         |                | 126852109          | 106984215           | 84.3378                                 | 91873920                | 15110295               | 85.8761                              | 14.1239                            |



| Resolution 6 - Remuneration payable to Cost Auditors                        |                |                    |                     |                                         |                         |                        |                                      |                                    |
|-----------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary / Special)                                   |                |                    |                     |                                         | Ordinary                |                        |                                      |                                    |
| Whether promoter /promoter group are interested in the agenda / resolution? |                |                    |                     |                                         | No                      |                        |                                      |                                    |
| Category                                                                    | Mode of Voting | No. of Shares Held | No. of votes polled | % of votes polled on outstanding shares | No. of Votes –in favour | No. of Votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                                                             |                | (1)                | (2)                 | (3) = $[(2)/(1)]*100$                   | (4)                     | (5)                    | (6) = $[(4)/(2)]*100$                | (7) = $[(5)/(2)]*100$              |
| Promoter and Promoter Group                                                 | E-Voting       | 58716236           | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 58716236            | 100.0000                                | 58716236                | 0                      | 100.0000                             | 0.0000                             |
| Public Institutional holders                                                | E-Voting       | 55730105           | 48461963            | 86.9583                                 | 48461963                | 0                      | 100.0000                             | 0.0000                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 48461963            | 86.9583                                 | 48461963                | 0                      | 100.0000                             | 0.0000                             |
| Public Others                                                               | E-Voting       | 12405768           | 558989              | 4.5059                                  | 558798                  | 191                    | 99.9658                              | 0.0342                             |
|                                                                             | Poll           |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                       | 0                      | 0.0000                               | 0.0000                             |
|                                                                             | Total          |                    | 558989              | 4.5059                                  | 558798                  | 191                    | 99.9658                              | 0.0342                             |
| Total                                                                       |                | 126852109          | 107737188           | 84.9313                                 | 107736997               | 191                    | 99.9998                              | 0.0002                             |

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**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office

111, 11<sup>th</sup> Floor, Sai-Dwar CHS Ltd.,  
Sab TV Lane, Opp Laxmi Industrial Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri (W), Mumbai: 400053  
Tel No.: 26301232 / 26301233 / 26301240  
Email: cs@parikhassociates.com  
parikh.associates@rediffmail.com

To,  
Mr. Premchand Godha  
Chairman  
IPCA LABORATORIES LIMITED  
48 Kandivli Industrial Estate,  
Kandivali (W),  
Mumbai - 400067

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 71<sup>st</sup> Annual General Meeting of Ipca Laboratories Limited held on Thursday, 2nd September, 2021 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').**

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 71<sup>st</sup> Annual General Meeting ("AGM") of Ipca Laboratories Limited on Thursday, 2nd September, 2021 at 03.30 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated 28th May, 2021, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021.

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, 30th August, 2021 (9:00 a.m. IST) and ended on Wednesday, 1st September, 2021 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.



The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date 27th August, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

**Resolution 1: Ordinary Resolution****To receive, consider and adopt:**

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.

**(i) Voted in favour of the resolution:**

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 756                     | 10,77,02,388                       | 100.00<br>(Rounded off)               |

**(ii) Voted against the resolution:**

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 6                       | 141                                | 0.00                                  |

**(iii) Invalid votes:**

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

**Resolution 2: Ordinary Resolution**

**To confirm the payment of Interim Dividend of Rs.8/- per Equity Share as Final Dividend on for the financial year ended March 31, 2021**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 758                     | 10,77,36,997                       | 100.00<br>(Rounded off)               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 6                       | 191                                | 0.00                                  |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

**Resolution 3: Ordinary Resolution**

To appoint a Director in place of Mr. Prashant Godha (DIN 00012759) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 437                     | 9,01,99,184                        | 84.49                                 |

(ii) Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 322                     | 1,65,54,695                        | 15.51                                 |

(iii) Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

**Resolution 4: Ordinary Resolution**

To appoint a Director in place of Mr. Premchand Godha (DIN 00012691) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 695                     | 10,35,48,600                       | 97.00                                 |

(ii) Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 64                      | 32,05,279                          | 3.00                                  |

(iii) Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

**Resolution 5: Ordinary Resolution**

**Approval to the re-appointment of Mr. Prashant Godha (DIN 00012759) as the Executive Director of the Company for a period of 5 years commencing from 16<sup>th</sup> August, 2021 on terms and conditions as approved by the Nomination and Remuneration Committee and remuneration payable to him.**

**(i) Voted in favour of the resolution:**

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 471                     | 9,18,73,920                        | 85.88                                 |

**(ii) Voted against the resolution:**

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 289                     | 1,51,10,295                        | 14.12                                 |

**(iii) Invalid votes:**

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

**Resolution 6: Ordinary Resolution**

**Approval to the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) who have been appointed as the Cost Auditors of the Company to conduct the audit of the cost records for the financial year 2021-22.**

(i) Voted in favour of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 752                     | 10,77,36,997                       | 100.00<br>(Rounded off)               |

(ii) Voted against the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 12                      | 191                                | 0.00                                  |

(iii) Invalid votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| Nil                                                 | Nil                                  |

\*\* Shareholders who have split their votes "assent" as well as "dissent", while their votes are taken as cast, they have been counted only once for the purpose of number of members under the head "assent".

Thanking you,  
Yours faithfully,

JIGYASA  
NILESH VED

Digitally signed by  
JIGYASA NILESH VED  
Date: 2021.09.03  
10:12:21 +05'30'

Jigyasa N. Ved  
Parikh & Associates  
Practising Company Secretaries  
FCS: 6488 CP No.: 6018  
111,11th Floor, SaiDwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053

Place: Mumbai

Dated: September 3, 2021

FOR IPCA LABORATORIES LIMITED

  
HARISH P. KAMATH  
COMPANY SECRETARY