November 5, 2026

To

BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Sub.: Submission of Earnings Presentation – Q2 FY 2026-27

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation being made to the Investors and Analysts (Group Meet) to discuss the financial performance of the Company for the second quarter and half year ended September 30, 2026.

The aforesaid information is also available on the website of the Company and can be accessed at www.ionexchangeglobal.com.

Kindly take the information on record.

Thanking You,

Yours faithfully,
For Ion Exchange (India) Limited

NIKISHA YOGESH SOLANKI
Digitally signed by NIKISHA YOGESH SOLANKI
Date: 2026.11.05 13:53:35 +05'30'

Nikisha Solanki
Company Secretary & Compliance Officer
ACS- 50894

Encl.: As stated above

ION EXCHANGE

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Earnings Presentation

Q2/H1-FY27

Company Snapshot

62 +
YEARS OF
EXPERTISE

OPERATIONS IN
50 +
COUNTRIES

360° TOTAL WATER &
ENVIRONMENT MANAGEMENT

WORLD CLASS
MANUFACTURING FACILITIES

ONE OF ASIA'S
LARGEST **SERVICE NETWORKS**

EXPORTS
ACROSS CONTINENTS

SERVING
INDUSTRIES, INSTITUTIONS, HOMES & COMMUNITIES

GLOBAL ASSEMBLY HUBS IN
UAE, SAUDI ARABIA, SOUTH AFRICA, INDONESIA & BANGLADESH

ADVANCED **R&D CENTRES IN INDIA**

COMMITTED TO
SUSTAINABILITY

200,000 +
INSTALLATIONS WORLD-WIDE

3,000 +
CORE INDUSTRY PROJECTS

Total Water & Environment Management Solutions

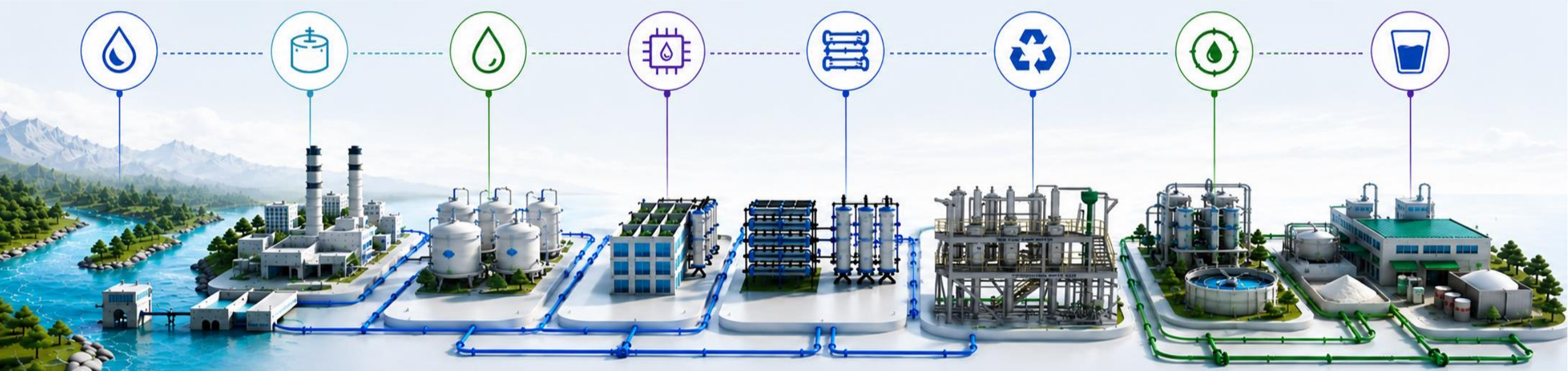


Capabilities

Leaders in Resins, Membranes & Chemicals, with a Unique End-to-End Portfolio Spanning Solutions, Digital & Services



1. SOURCE WATER & PRETREATMENT
2. PROCESS WATER TREATMENT
3. HIGH PURITY WATER
4. ULTRA PURE WATER
5. INDUSTRIAL WASTEWATER TREATMENT
6. ZERO LIQUID DISCHARGE
7. MUNICIPAL & SEWAGE TREATMENT
8. DRINKING WATER SOLUTIONS



Global Presence



50+
COUNTRIES SERVED

30%
INTERNATIONAL REVENUE SHARE

14
GLOBAL MANUFACTURING FACILITIES & ASSEMBLY CENTRES

200,000+
GLOBAL INSTALLATIONS

Our Global Offices

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Global Manufacturing Facilities



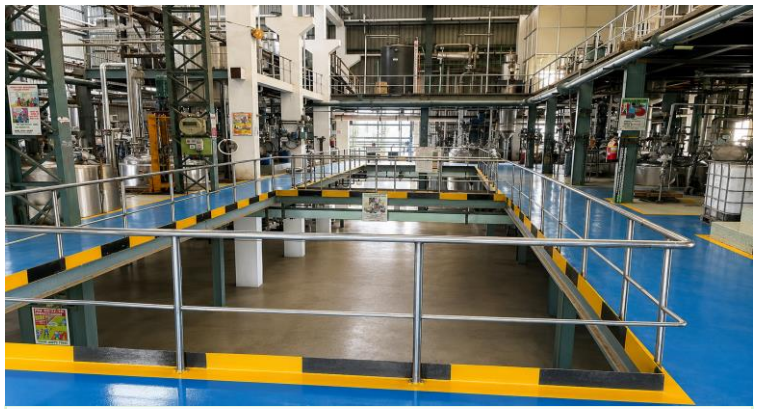
Ankleshwar, Gujarat
Resins Manufacturing - Exports



Roha, Maharashtra
Non-Solvent Resins



Verna, Goa
Centre of Membrane Excellence



Patancheru, Telangana
Chemicals Manufacturing



Saudi Arabia
Chemical Blending Facility



Portugal
MAPRIL, Manufacturing Facility

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Global Manufacturing Facilities



Hosur, Tamil Nadu
Standard Systems Assembly



Verna, Goa
Standard Membrane Systems



Wada, Maharashtra
Standard Systems Assembly



Palaspe, Maharashtra
Large System Assembly



UAE
Assembly Unit, ICV Certified Facility



South Africa
Manufacturing Facility



Indonesia
Assembly and Testing Center

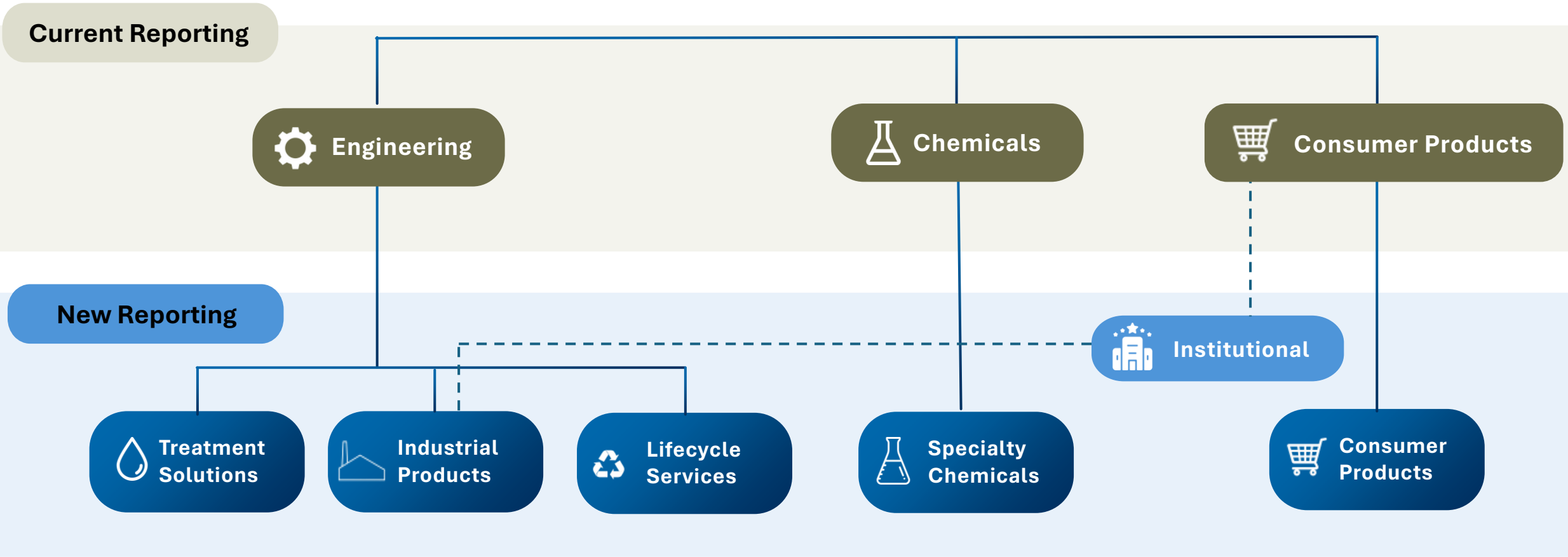


Bangladesh
Fabrication Unit & Assembly Centre

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Current vs New Reporting Segments

Ion Exchange (India) Ltd.



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New Reporting Segments

TREATMENT SOLUTIONS



- **Water** Treatment
- **Ultra Pure** Water
- **High Purity** Water
- **Desalination**
- **Wastewater** Treatment & Recycle
- **Zero Liquid Discharge (ZLD)**
- **PFAS**

INDUSTRIAL PRODUCTS



- **Standard** Water Treatment Solutions
- **Membranes** (RO, UF, NF, MBR)
- **Institutional** Water Treatment Products

LIFECYCLE SERVICES



- **Operations & Maintenance** (O&M)
- **Rehabilitation & Modification**
- **Spares, Services & Consumables**
- **BOO/BOOT/WaaS**
- **Rentals**
- **Audits**
- **Remote Monitoring**

SPECIALTY CHEMICALS



- **Water Treatment Chemicals**
  - Utility Chemicals
  - Process Chemicals
  - Membrane Chemicals
  - Polymers
- **Resins**
  - Industrial
  - Process
  - Pharma

CONSUMER PRODUCTS



- **Home Water** Solutions
- **Community** Water Treatment Solutions
- **Wellness**
  - Hydrogen Water
  - Alkaline Water

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Financial Overview

Q2/H1-FY27

Q2-FY27 Financial Highlights

Q2-FY27 Performance (Standalone)

INR 6,157 Mn Operating Income	**INR (773) Mn** Operating EBITDA	**(12.55) %** Operating EBITDA Margins
INR (714) Mn Net Profit	**(11.60) %** PAT Margins	**INR (5.804)/ Share** Diluted EPS

Q2-FY27 Performance (Consolidated)

INR 6,747 Mn Operating Income	**INR (848) Mn** Operating EBITDA	**(12.57) %** Operating EBITDA Margins
INR (828) Mn Net Profit	**(12.27) %** PAT Margins	**INR (6.837)/ Share** Diluted EPS

Order Book and Pipeline (As on 30 September, 2026) for Treatment Solutions, Industrial Products & Lifecycle Services

Engineering projects^	Outstanding Sri Lanka	Outstanding UP SWSM	Total Orderbook	Bid Pipeline
~ INR 26,960 Mn	~ INR 100 Mn	~ INR 2,630 Mn	~ INR 29,690 Mn	~ INR 93,700 Mn

^Excluding Sri Lanka Order and UP SWSM.

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H1-FY27 Financial Highlights

H1-FY27 Performance (Standalone)

INR 12,513 Mn Operating Income	**INR (467) Mn** Operating EBITDA	**(3.73) %** Operating EBITDA Margins
INR (600) Mn Net Profit	**(4.80) %** PAT Margins	**INR (4.877) / Share** Diluted EPS

H1-FY27 Performance (Consolidated)

INR 13,752 Mn Operating Income	**INR (530) Mn** Operating EBITDA	**(3.85) %** Operating EBITDA Margins
INR (797) Mn Net Profit	**(5.80)%** PAT Margins	**INR (6.490) / Share** Diluted EPS

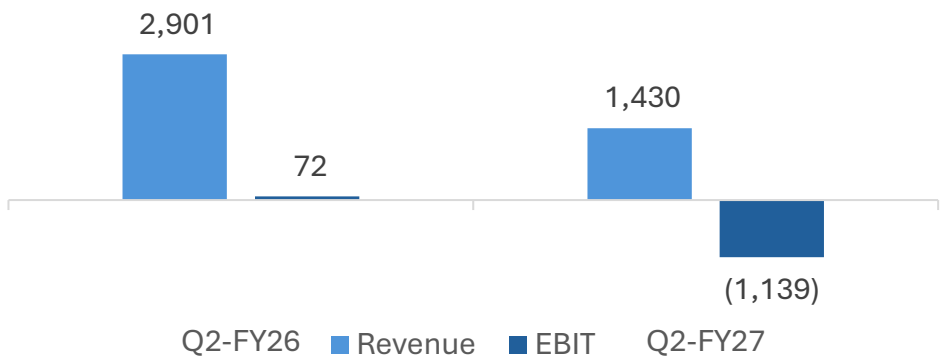
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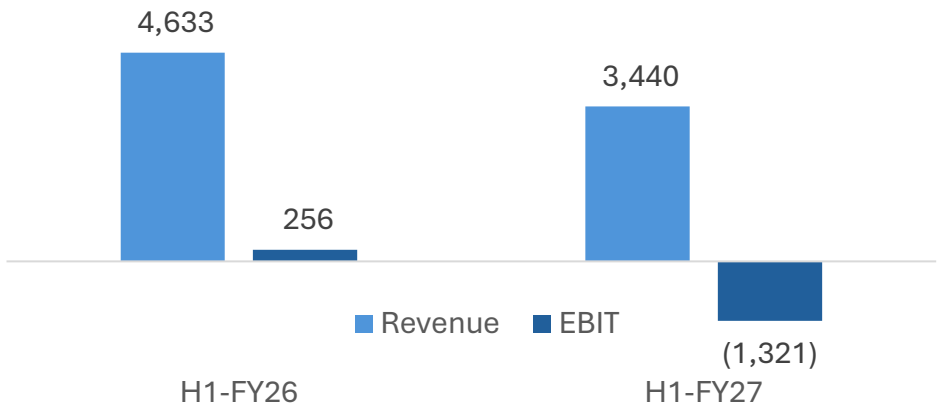
Quarterly/Half Yearly Segmental Breakup

Treatment Solutions

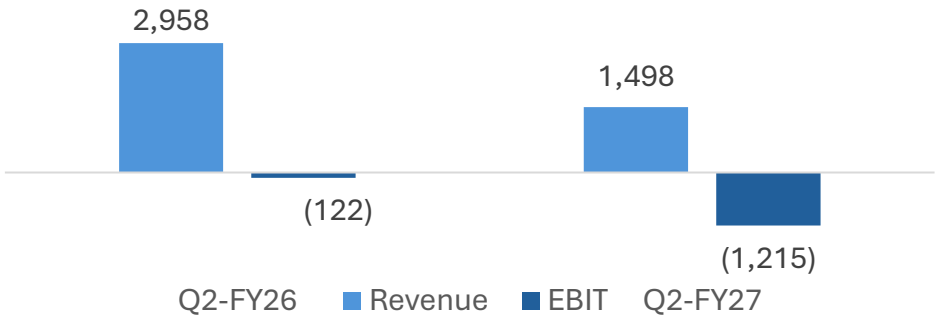
Standalone

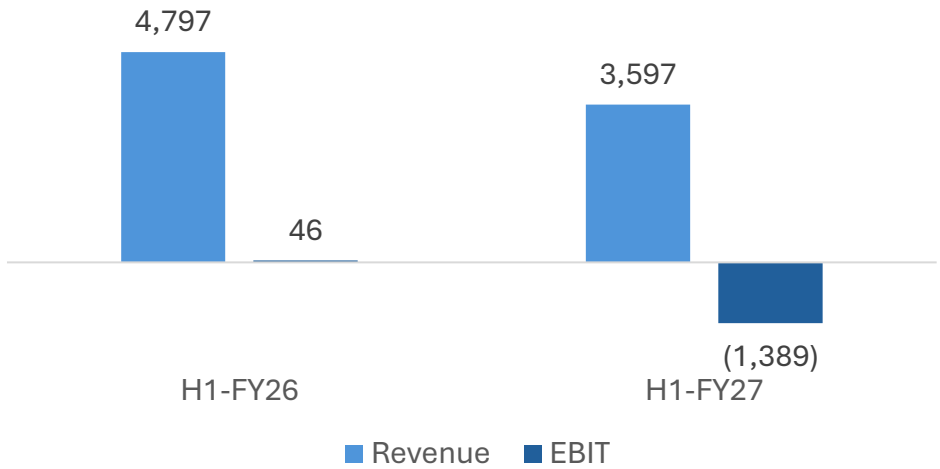
INR Mn





Consolidated





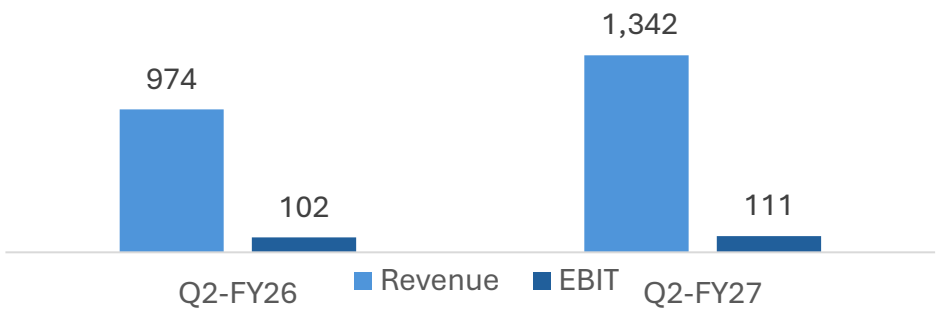
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Quarterly/Half Yearly Segmental Breakup

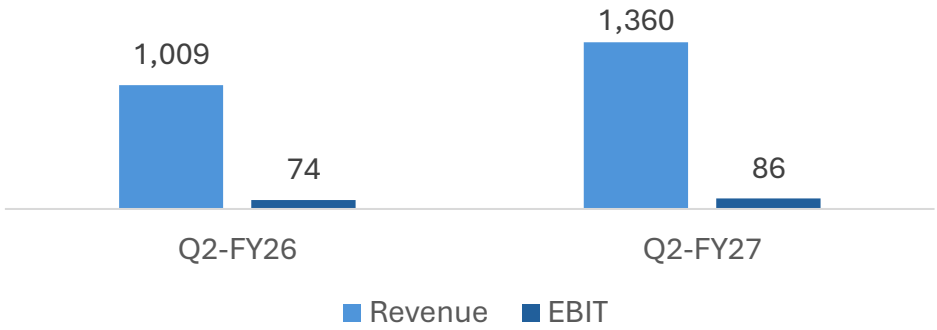
Industrial Products

Standalone

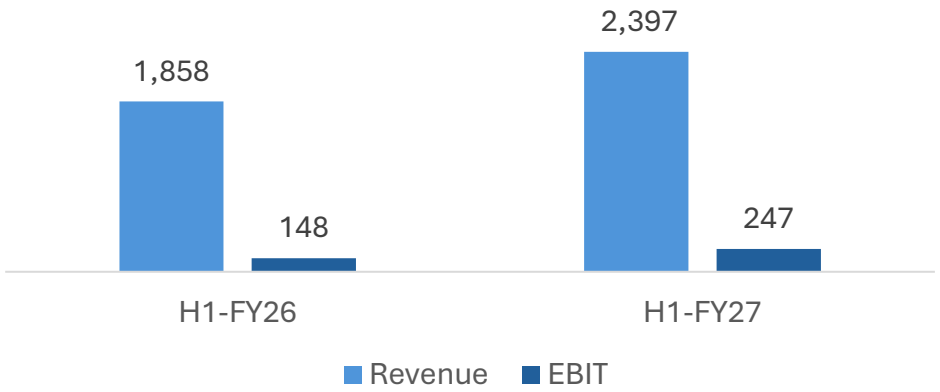
INR Mn

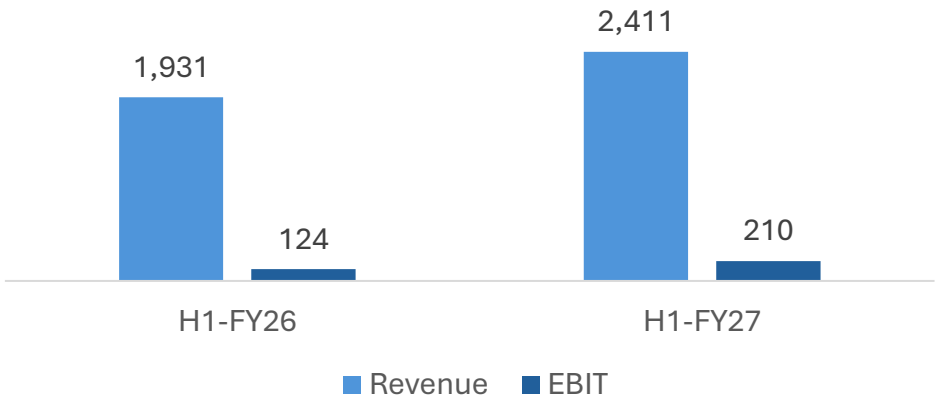


Consolidated



INR Mn





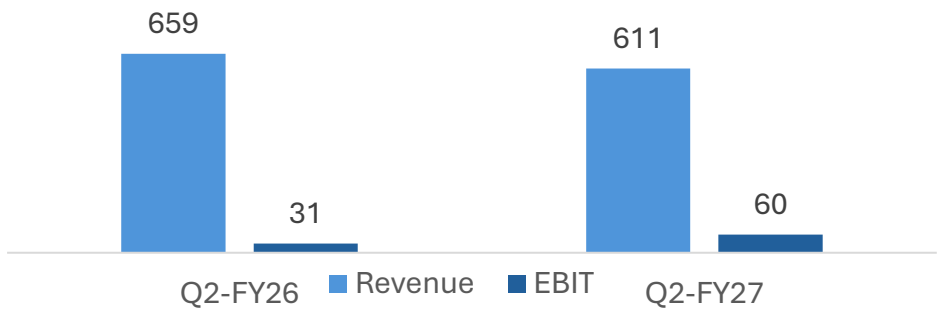
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Quarterly/Half Yearly Segmental Breakup

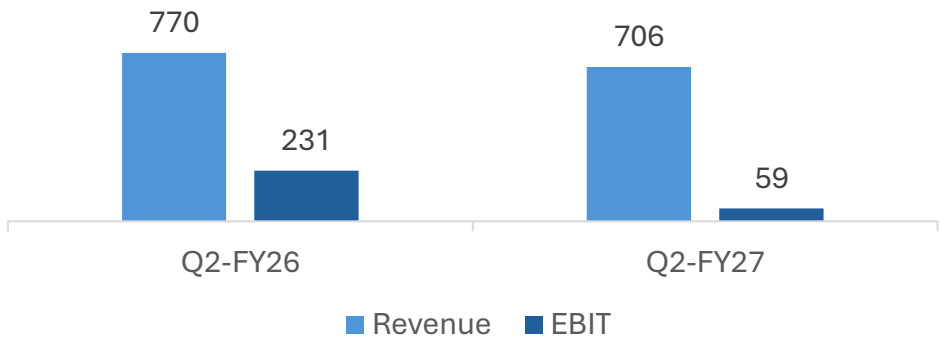
Lifecycle Services

Standalone

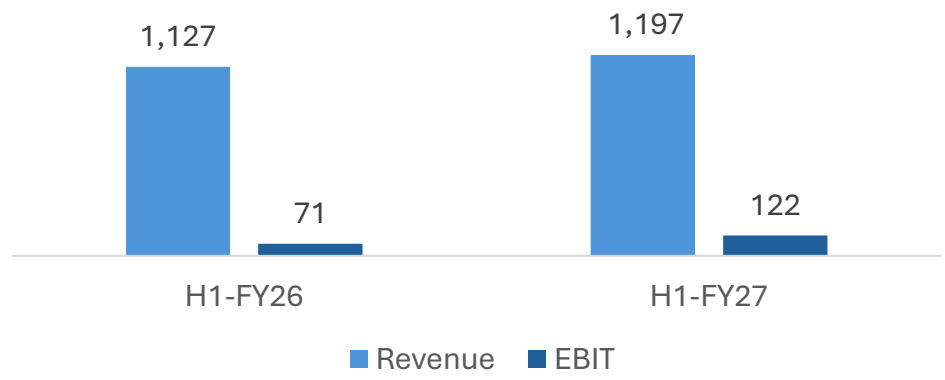
INR Mn

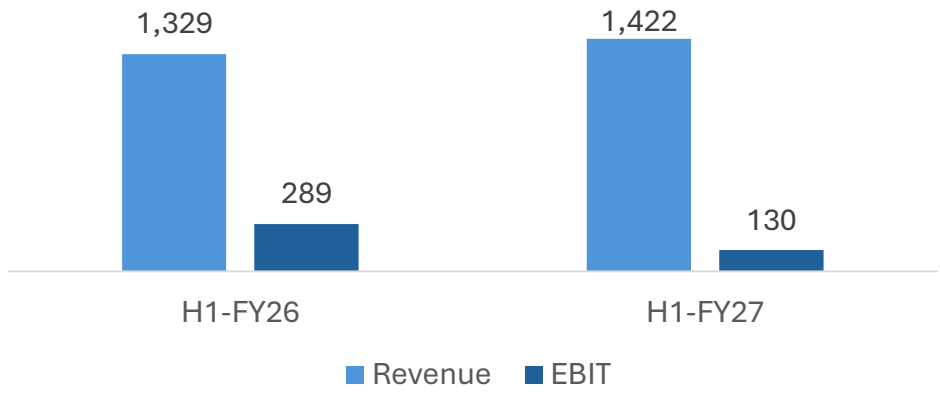


Consolidated



INR Mn



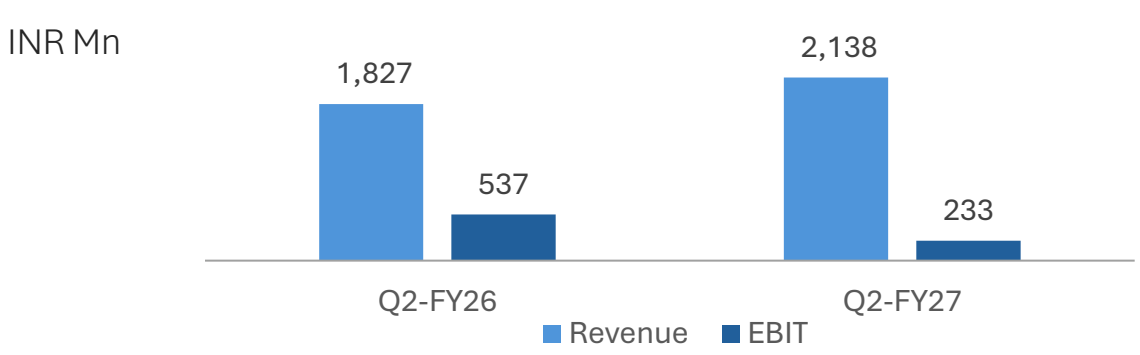


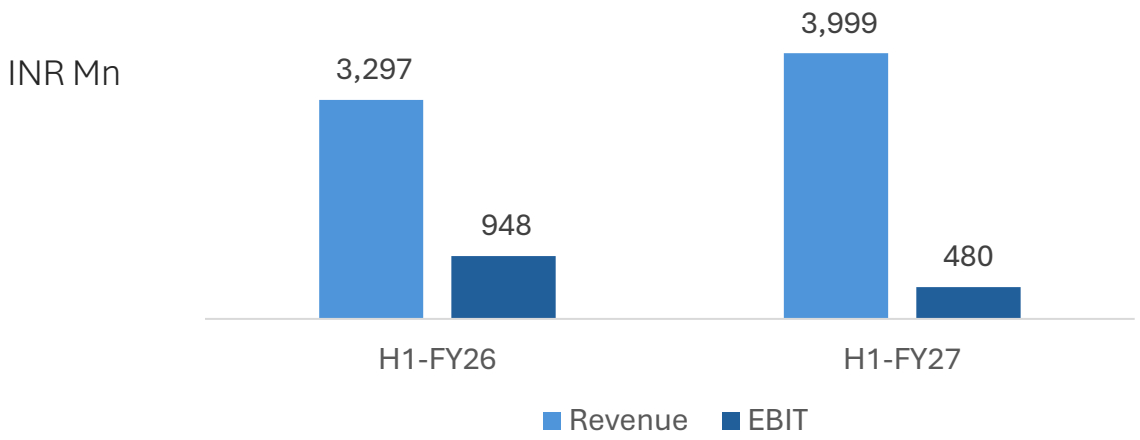
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Quarterly/Half Yearly Segmental Breakup

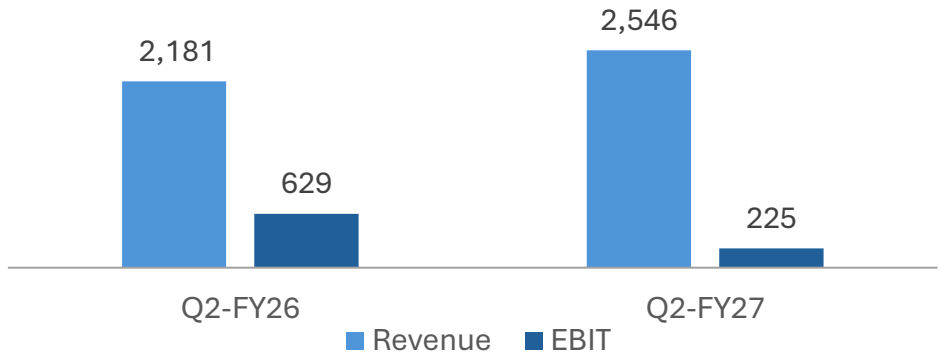
Specialty Chemicals

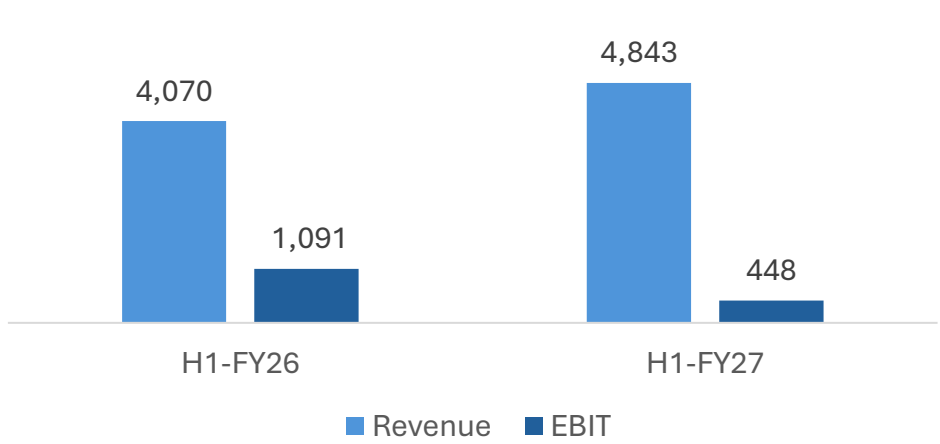
Standalone





Consolidated





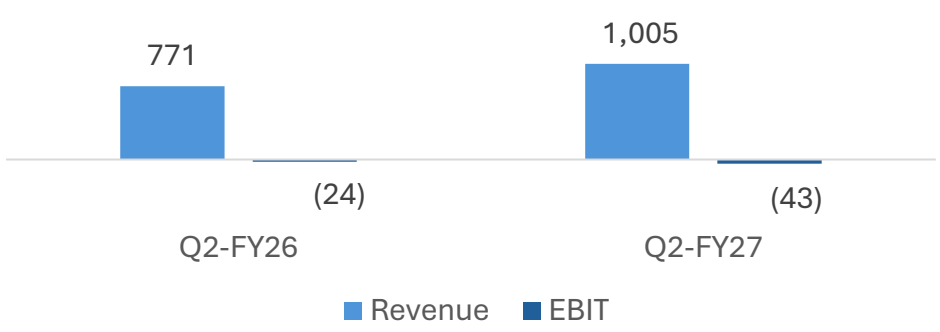
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Quarterly/Half Yearly Segmental Breakup

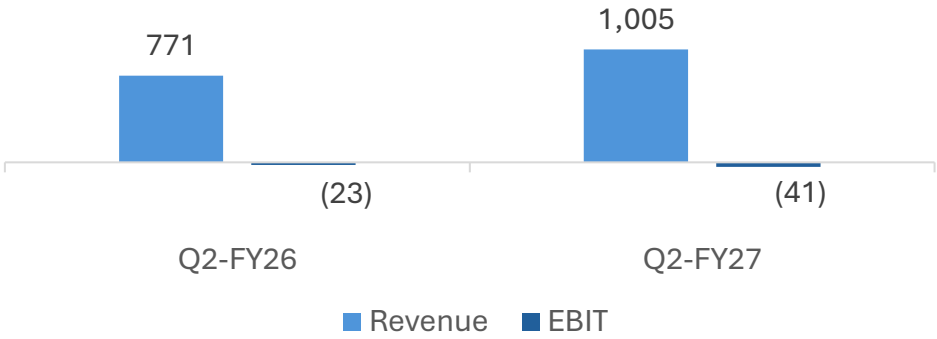
Consumer Products

Standalone

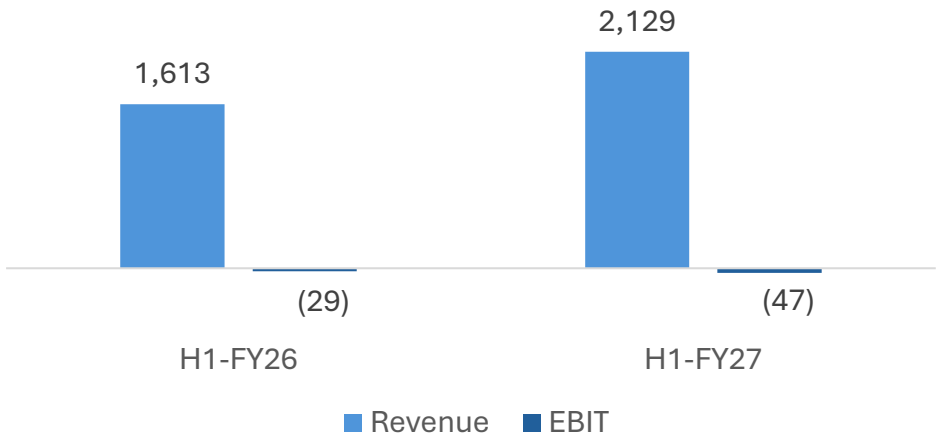
INR Mn

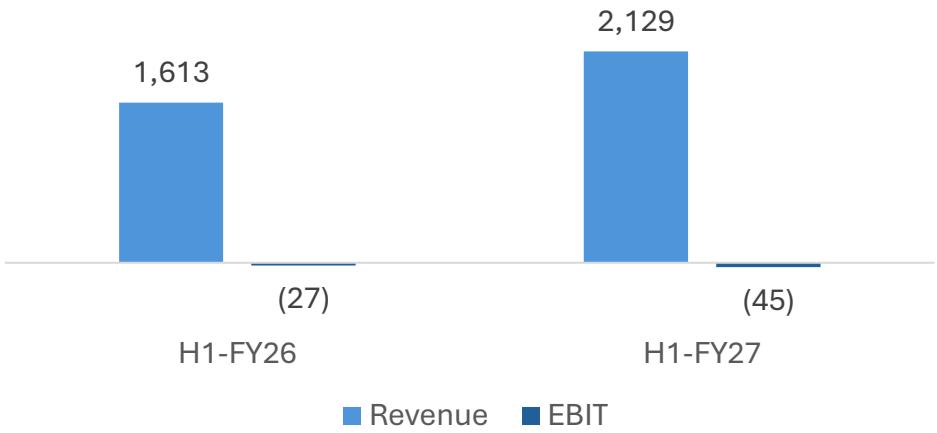


Consolidated



INR Mn





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Q2/H1-FY27 Operational Highlights

Treatment Solutions:

- Change in the estimated cost to complete a few legacy projects in the Treatment Solutions segment has significantly impacted the Company financials for this quarter.
- Turnover for Treatment solutions was impacted by the execution of certain high-value contracts being scheduled for H2. Dispatches to GCC markets were delayed due to the ongoing Middle East crisis.

Industrial Products:

- Industrial Products delivered strong growth during the quarter, recording an increase of approximately 35% YoY.

Lifecycle Services:

- Lifecycle services recorded sequential growth during the quarter, while maintaining stable margins.

Specialty Chemicals:

- Specialty Chemicals recorded sequential and YoY improvement in turnover during the quarter.
- Margins remained under pressure due to input cost inflation arising from the West Asia crisis and costs associated with the Roha facility.
- Improved cost pass-through to customers is expected to support margin recovery in the coming months.

Consumer Products:

- Consumer Products segment continued to deliver strong volume growth during the quarter.

Other Updates:

- Our Advanced Digital solutions offerings is seeing encouraging response, and this segment will positively impact our financial profile in the future.
- The Company has significantly invested in strengthening the organisation structure in the overseas geographies. This has improved our market reach, and we expect the benefits to accrue in the coming months.

Future Growth Drivers

Treatment Solutions:

- In Treatment solutions segment, a strong order backlog and planned execution schedules are expected to drive an improvement in H2 turnover, accompanied by a better margin profile.

Industrial Products:

- Healthy order inflows are expected to sustain the Industrial Products segment's growth momentum in the coming quarters.

Specialty Chemicals:

- Offtake from the new resin manufacturing facility at Roha is gradually improving and is expected to contribute increasingly to segment growth.

Consumer Products:

- Continued investments in the consumer products segment are aimed at significantly scaling up the business and expanding its revenue base.

Quarterly Consolidated Financial Performance

INCOME STATEMENT (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q
Operating Income	**6,747**	**7,339**	**(8.1)%**	**7,005**	**(3.7)%**
Expenses	7,595	6,654	14.1%	6,687	13.6%
Operating EBITDA	**(848)**	**685**	**NA**	**318**	**NA**
Operating EBITDA Margins (%)	***(12.57)%***	***9.33%***	***NA***	***4.54%***	***NA***
Depreciation	220	122	80.3%	218	0.9%
Finance Cost	94	31	NA	90	4.4%
Other Income	78	143	(45.5)%	60	30.0%
PBT before Exceptional Items	**(1,084)**	**675**	**NA**	**70**	**NA**
Exceptional Items	-	NA	NA	-	NA
PBT	**(1,084)**	**675**	**NA**	**70**	**NA**
Share of Profit of equity accounted Investee	9	4	NA	4	NA
Tax	(247)	180	NA	43	NA
Profit After Tax	**(828)**	**499**	**NA**	**31**	**NA**
PAT Margins (%)	***(12.27)%***	***6.80%***	***NA***	***0.44%***	***NA***
Other Comprehensive Income	8	27	(70.4)%	3	NA
Total Comprehensive Income	**(820)**	**526**	**NA**	**34**	**NA**
Diluted EPS (INR)#	(6.837)	4.178	NA	0.347	NA

#Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140) and shares held by Subsidiary companies: (No of Shares: 43,78,740)

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Quarterly Standalone Financial Performance

INCOME STATEMENT (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q
Operating Income	**6,157**	**6,782**	**(9.2)%**	**6,356**	**(3.1)%**
Expenses	6,930	6,174	12.2%	6,049	14.6%
Operating EBITDA	**(773)**	**608**	**NA**	**307**	**NA**
Operating EBITDA Margins (%)	***(12.55)%***	***8.96%***	***NA***	***4.83%***	***NA***
Depreciation	206	110	87.3%	203	1.5%
Finance Cost	86	22	NA	82	4.9%
Other Income	103	165	(37.6)%	132	(22.0)%
PBT before Exceptional Items	**(962)**	**641**	**NA**	**154**	**NA**
Exceptional Items	-	NA	NA	-	NA
PBT	**(962)**	**641**	**NA**	**154**	**NA**
Tax	(248)	162	NA	40	NA
Profit After Tax	**(714)**	**479**	**NA**	**114**	**NA**
PAT Margins (%)	***(11.60)%***	***7.06%***	***NA***	***1.79%***	***NA***
Other Comprehensive Income	(1)	(1)	NA	(1)	NA
Total Comprehensive Income	**(715)**	**478**	**NA**	**113**	**NA**
Diluted EPS (INR)#	(5.804)	3.894	NA	0.927	NA

#Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140)

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Half-Yearly Consolidated Financial Performance

INCOME STATEMENT (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Operating Income	**13,752**	**13,171**	**4.4%**
Expenses	14,282	11,861	20.4%
Operating EBITDA	**(530)**	**1,310**	**NA**
Operating EBITDA Margins (%)	***(3.85)%***	***9.95%***	**NA**
Depreciation	438	244	79.5%
Finance Cost	184	56	NA
Other Income	138	320	(56.9)%
PBT before Exceptional Items	**(1,014)**	**1,330**	**NA**
Exceptional Items	-	NA	NA
PBT	**(1,014)**	**1,330**	**NA**
Share of Profit of equity accounted Investee	13	8	62.5%
Tax	(204)	354	NA
Profit After Tax	**(797)**	**984**	**NA**
PAT Margins (%)	***(5.80)%***	***7.47%***	**NA**
Other Comprehensive Income	11	47	(76.6)%
Total Comprehensive Income	**(786)**	**1,031**	**NA**
Diluted EPS (INR)#	(6.490)	8.286	NA

#Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140) and shares held by Subsidiary companies: (No of Shares: 43,78,740)

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Half-Yearly Standalone Financial Performance

INCOME STATEMENT (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Operating Income	**12,513**	**11,961**	**4.6%**
Expenses	12,980	10,791	20.3%
Operating EBITDA	**(467)**	**1,170**	**NA**
Operating EBITDA Margins (%)	***(3.73)%***	***9.78%***	**NA**
Depreciation	409	220	85.9%
Finance Cost	168	38	NA
Other Income	236	360	(34.4)%
PBT before Exceptional Items	**(808)**	**1,272**	**NA**
Exceptional Items	-	-	NA
PBT	**(808)**	**1,272**	NA
Tax	(208)	324	NA
Profit After Tax	**(600)**	**948**	**NA**
PAT Margins (%)	***(4.80)%***	***7.93%***	**NA**
Other Comprehensive Income	(3)	(1)	NA
Total Comprehensive Income	**(603)**	**947**	**NA**
Diluted EPS (INR)#	(4.877)	7.708	NA

#Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140)

Historical Financial Overview

Historical Standalone Financial Performance

INCOME STATEMENT (INR Mn)	FY23	FY24	FY25	FY26	H1-FY27
Operating Income	**18,923**	**21,800**	**25,401**	**26,789**	**12,513**
Expenses	16,544	19,129	22,549	24,946	12,980
Operating EBITDA	**2,379**	**2,671**	**2,852**	**1,843**	**(467)**
Operating EBITDA Margins (%)	***12.57%***	***12.25%***	***11.23%***	***6.88%***	***(3.73)%***
Depreciation	281	330	400	576	409
Finance Cost	90	67	84	205	168
Other Income	450	470	512	950	236
PBT before Exceptional Items	**2,458**	**2,744**	**2,880**	**2,012**	**(808)**
Exceptional Items	-	-	-	145	-
PBT	**2,458**	**2,744**	**2,880**	**1,867**	**(808)**
Tax	607	703	735	483	(208)
Profit After Tax	**1,851**	**2,041**	**2,145**	**1,384**	**(600)**
PAT Margins (%)	***9.78%***	***9.36%***	***8.44%***	***5.17%***	***(4.80)%***
Other Comprehensive Income	(23)	(9)	(1)	(6)	(3)
Total Comprehensive Income	**1,828**	**2,032**	**2,144**	**1,378**	**(603)**
Diluted EPS (INR) @	15.060	16.603	17.447	11.257	(4.877)

@Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140)

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Historical Standalone Balance Sheet

PARTICULARS (INR Mn)	FY25	FY26	H1-FY27
EQUITIES & LIABILITIES			
Equity			
(A) Equity Share Capital	147	147	147
(B) Other Equity	12,556	13,750	12,994
Total Equity	**12,703**	**13,897**	**13,141**
Non-Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	1,980	3,082	2,706
(ii) Lease Liabilities	125	160	146
(iii) Other financial Liabilities	134	124	111
(B) Provisions	173	263	263
Total Non – Current Liabilities	**2,412**	**3,629**	**3,226**
Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	290	760	1,008
(ii) Lease Liabilities	46	97	93
(iii) Trade Payables	7,346	8,468	8,169
(iv) Other Financial Liabilities	891	817	1,118
(B) Other Current Liabilities	5,071	4,644	5,836
(C) Provisions	68	223	323
(D) Liabilities for current tax (Net)	87	69	-
Total Current Liabilities	**13,799**	**15,078**	**16,547**
GRAND TOTAL - EQUITIES & LIABILITES	**28,914**	**32,604**	**32,914**

PARTICULARS (INR Mn)	FY25	FY26	H1-FY27
ASSETS			
Non-Current Assets			
(A) Property, Plant and Equipment	2,414	5,851	5,657
(B) Capital Work-in-progress	3,170	1,747	2,425
(C) Right-of-Use Assets	374	428	401
(D) Other Intangible Assets	165	91	77
(E) Financial Assets			
(i) Investments	855	869	878
(ii) Trade Receivables	7	3	3
(iii) Loans	618	566	611
(iv) Other Financial Assets	91	119	119
(F) Other Non-Current Assets	469	377	539
(G) Deferred Tax Assets	73	140	117
Total Non – Current Assets	**8,236**	**10,191**	**10,827**
Current Assets			
(A) Inventories	2,410	3,856	3,701
(B) Financial Assets			
(i) Investments	4	6	11
(ii) Trade Receivables	10,988	10,725	10,620
(iii) Cash & Cash Equivalents	1,158	1,411	730
(iv) Bank Balances	3,086	1,300	1,370
(v) Loans	122	99	156
(vi) Other Financial Assets	108	54	48
(C) Other current assets	2,802	4,962	5,213
(D) Current Tax Assets (Net)	-	-	238
Total Current Assets	**20,678**	**22,413**	**22,087**
GRAND TOTAL – ASSETS	**28,914**	**32,604**	**32,914**

Historical Consolidated Financial Performance

INCOME STATEMENT (INR Mn)	FY23	FY24	FY25	FY26	H1-FY27
Operating Income	**19,896**	**23,479**	**27,371**	**29,148**	**13,752**
Expenses	17,346	20,759	24,432	27,046	14,282
Operating EBITDA	**2,550**	**2,720**	**2,939**	**2,102**	**(530)**
Operating EBITDA Margins (%)	***12.82%***	***11.58%***	***10.74%***	***7.21%***	***(3.85)%***
Depreciation	291	364	445	626	438
Finance Cost	92	121	135	240	184
Other Income	411	439	486	865	138
PBT before Exceptional Items	**2,578**	**2,674**	**2,845**	**2,101**	**(1,014)**
Exceptional Items	-	-	-	169	-
PBT	**2,578**	**2,674**	**2,845**	**1,932**	**(1,014)**
Share of Profit of equity accounted Investee	9	15	10	17	13
Tax	637	735	772	517	(204)
Profit After Tax	**1,950**	**1,954**	**2,083**	**1,432**	**(797)**
PAT Margins (%)	***9.80%***	***8.32%***	***7.61%***	***4.91%***	***(5.80)%***
Other Comprehensive Income	(17)	(3)	1	70	11
Total Comprehensive Income	**1,933**	**1,951**	**2,084**	**1,502**	**(786)**
EPS Diluted (INR) [@]	16.595	16.534	17.530	12.034	(6.490)

[@]Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140) and shares held by Subsidiary companies: (No. of Shares- 43,78,740)

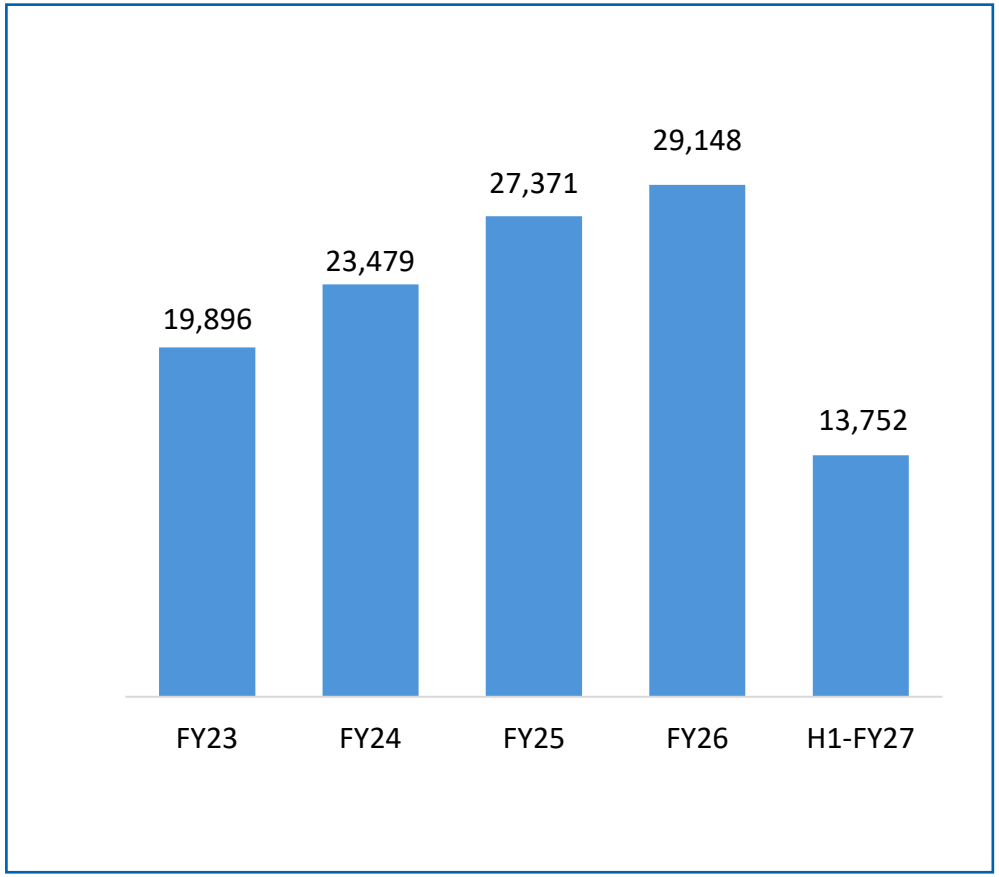
Historical Consolidated Balance Sheet

PARTICULARS (INR Mn)	FY25	FY26	H1-FY27
EQUITIES & LIABILITIES			
Equity			
(A) Equity Share Capital	142	142	142
(B) Other Equity	11,937	13,248	12,336
Equity attributable to owners	**12,079**	**13,390**	12,478
Non Controlling Interest	16	13	-13
Total Equity	**12,095**	**13,403**	**12,465**
Non-Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	2,521	3,576	3,196
(ii) Lease liabilities	143	171	152
(iii) Other Financial Liabilities	133	125	112
(B) Provisions	208	302	303
(C) Deferred Tax Liabilities (Net)	88	88	80
(D) Other Non-Current Liabilities	-	-	-
Total Non – Current Liabilities	**3,093**	**4,262**	**3,843**
Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	510	968	1,236
(ii) Lease liabilities	53	107	105
(iii) Trade Payables	7,790	8,997	8,805
(iv) Other Financial Liabilities	944	880	1,179
(B) Other Current Liabilities	5,199	4,817	6,019
(C) Provisions	78	280	368
(D) Liabilities for current tax (Net)	107	85	13
Total Current Liabilities	**14,681**	**16,134**	**17,725**
GRAND TOTAL - EQUITIES & LIABILITES	**29,869**	**33,799**	**34,033**

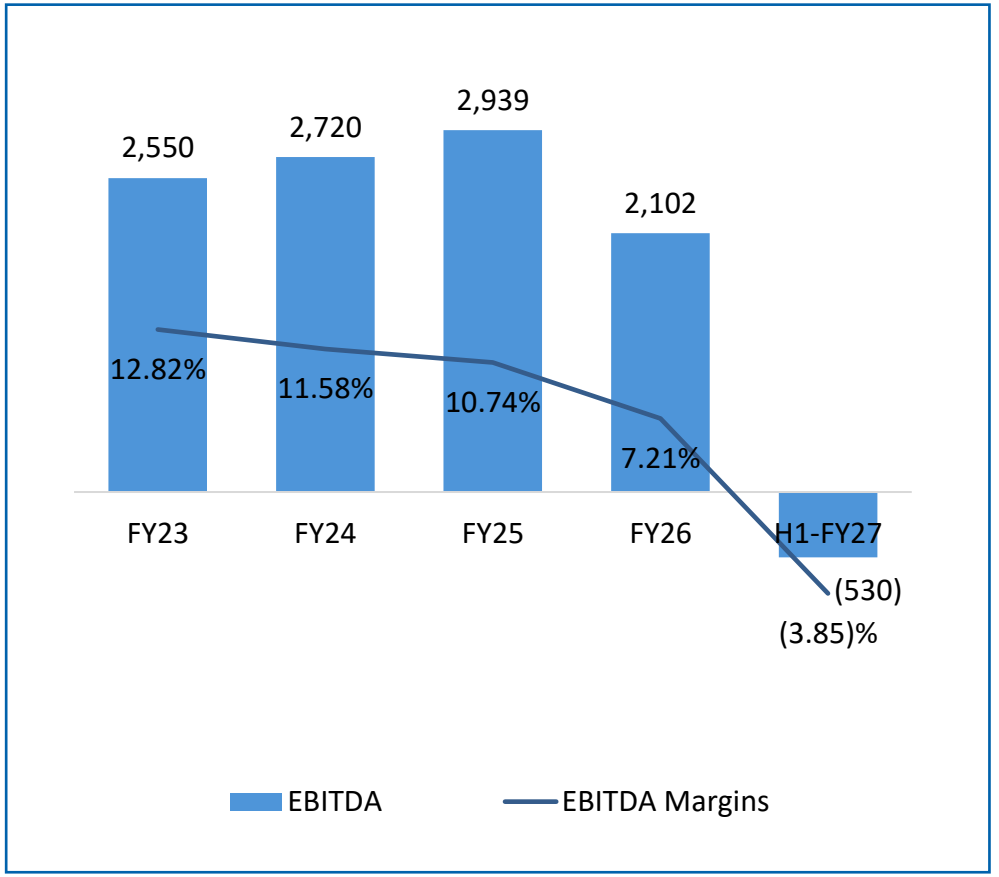
PARTICULARS (INR Mn)	FY25	FY26	H1-FY27
ASSETS			
Non-Current Assets			
(A) Property, Plant and Equipment	3,280	6,853	6,644
(B) Capital Work-in-progress	3,178	1,747	2,425
(C) Right-of-Use Assets	394	444	413
(D) Other Intangible Assets	203	140	126
(E) Goodwill	102	102	102
(F) Investment accounted using Equity Method	68	85	97
(G) Financial Assets			
(i) Investments	59	68	69
(ii) Trade Receivables	7	3	3
(iii) Other Financial Assets	154	175	170
(H) Deferred Tax Assets (Net)	77	144	121
(I) Other Non-Current Assets	536	445	609
(J) Non-Current Tax Assets	8	26	30
Total Non – Current Assets	**8,066**	**10,232**	**10,809**
Current Assets			
(A) Inventories	2,990	4,414	4,331
(B) Financial Assets			
(i) Investments	4	6	11
(ii) Trade Receivables	11,074	10,747	10,573
(iii) Cash & Cash Equivalents	1,493	1,846	1,153
(iv) Bank Balances	3,165	1,341	1,435
(v) Loans	53	66	78
(vi) Other Financial Assets	133	79	76
(C) Current Tax Assets (Net)	5	22	258
(D) Other Current Assets	2,886	5,046	5,309
Total Current Assets	**21,803**	**23,567**	**23,224**
GRAND TOTAL – ASSETS	**29,869**	**33,799**	**34,033**

Consolidated Historical Financial Performance

Revenues (INR Mn)



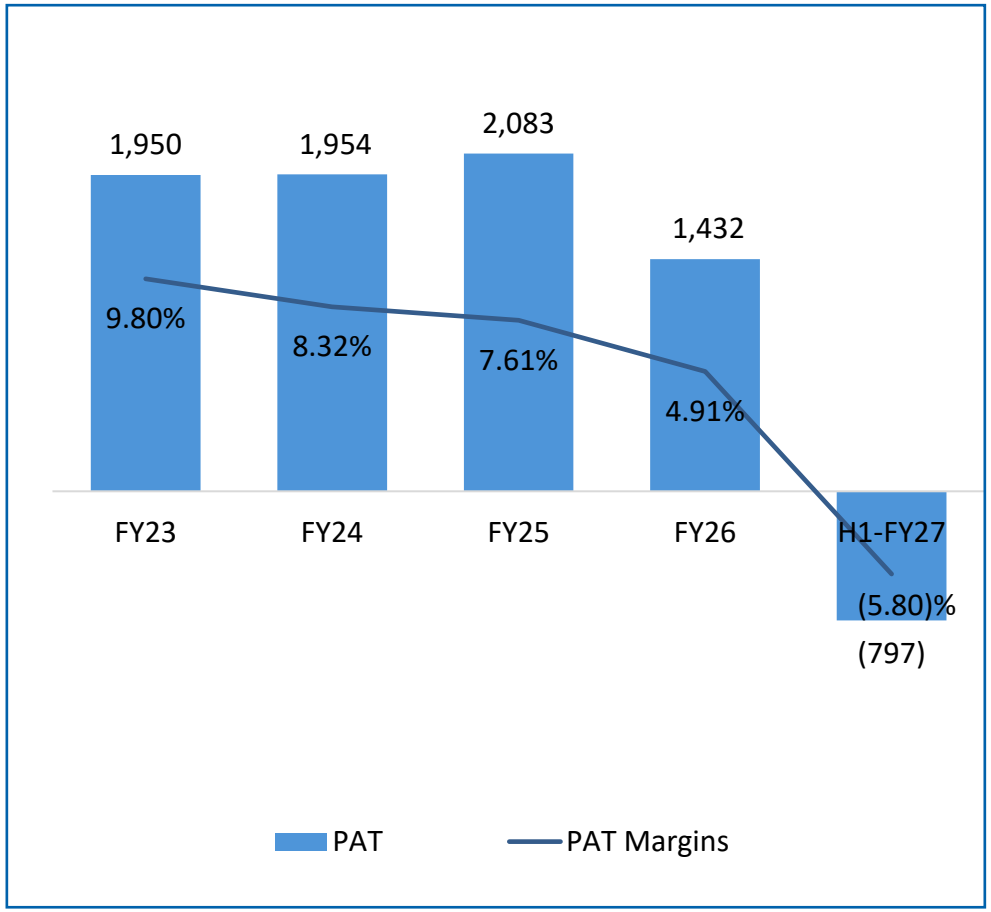
Operating EBITDA (INR Mn)



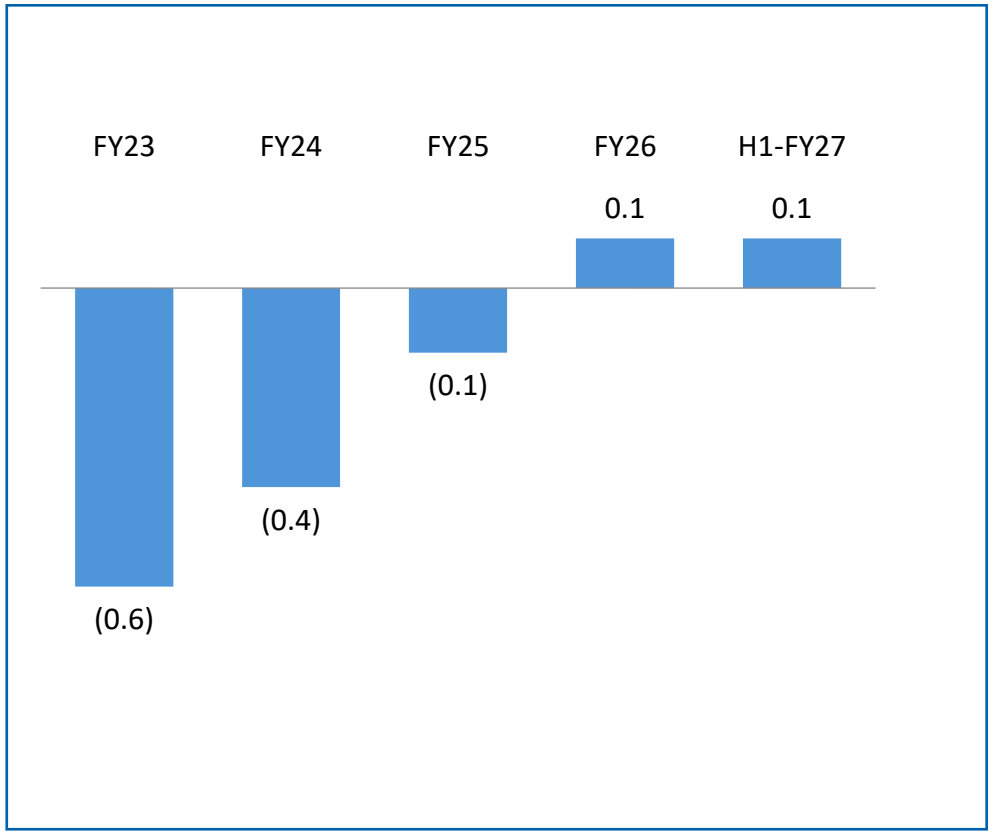
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Consolidated Historical Financial Performance

PAT (INR Mn)



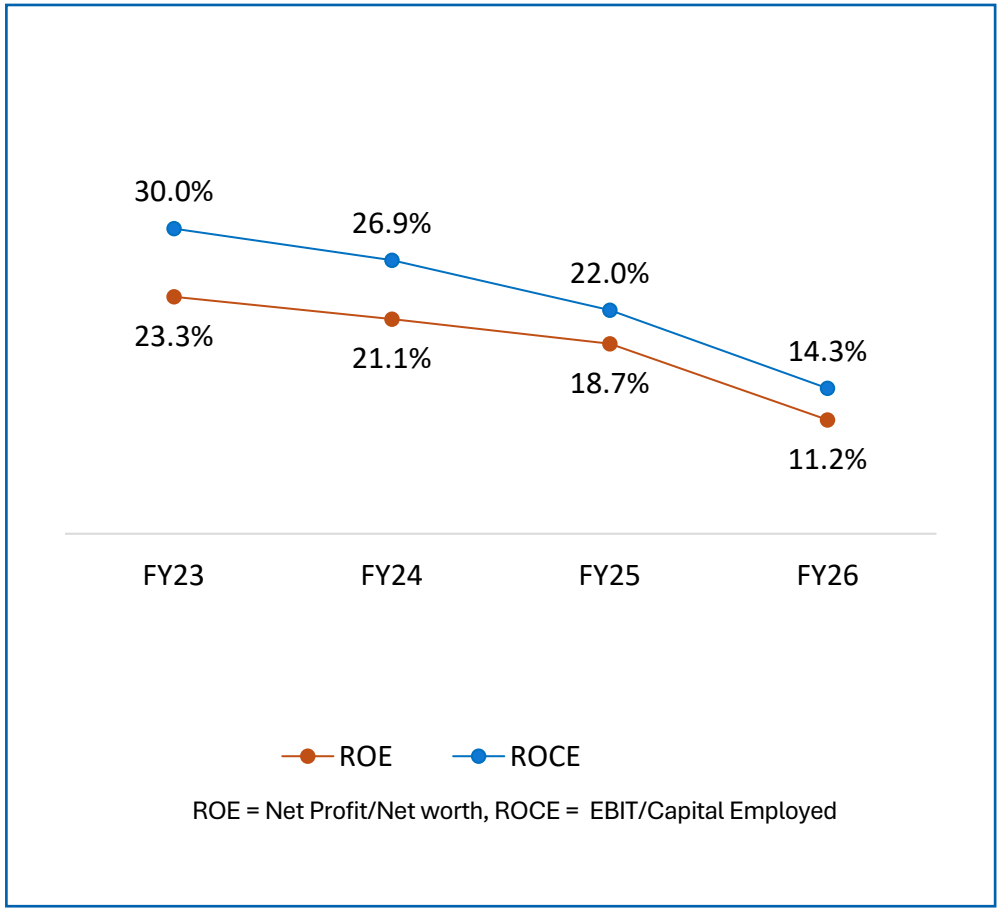
Net Debt / Equity



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Consolidated Historical Financial Performance

Return Ratios



Summary

- Roha Plant Capex impact
- West Asia crisis impacted gross working capital
- Reduced Profitability

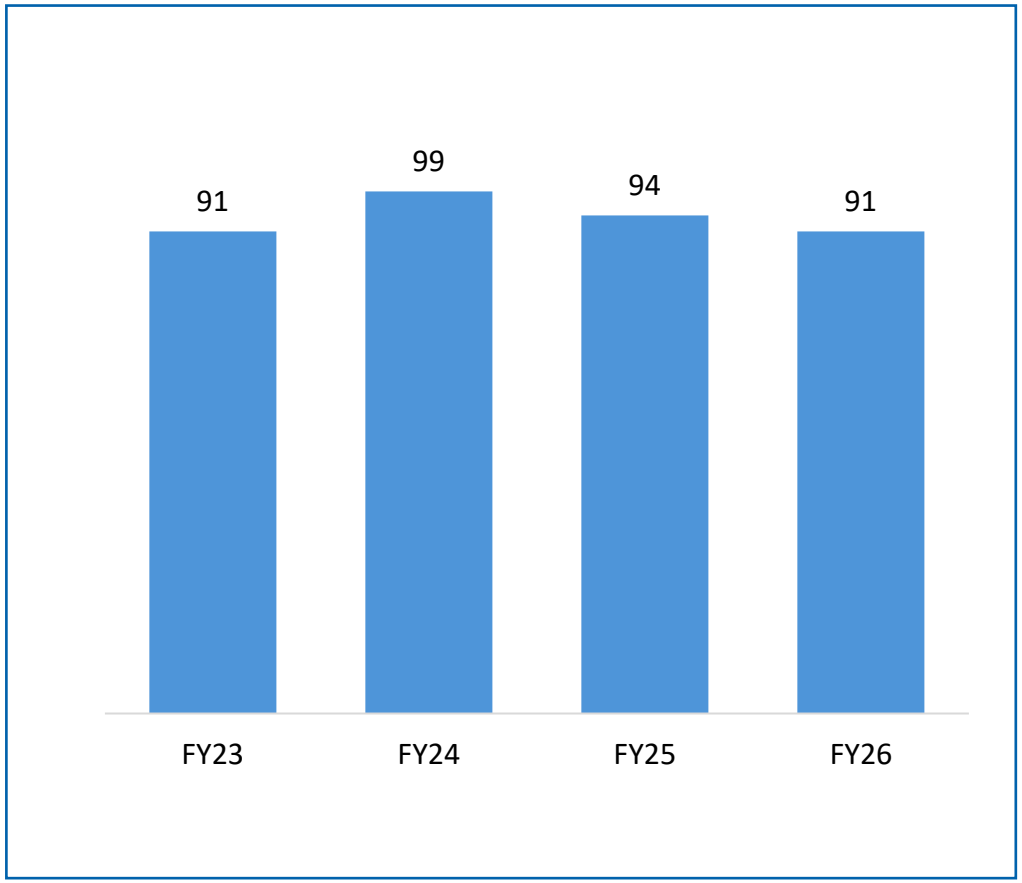
Future Actions

- Higher share of Industrial Products, Life cycle Services and Specialty Chemicals
- Continue disciplined Capital Allocation

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Consolidated Historical Financial Performance

Working Capital Days



Summary

- High proportion in Treatment Solution segment
- Impact of West Asia crisis in FY 26

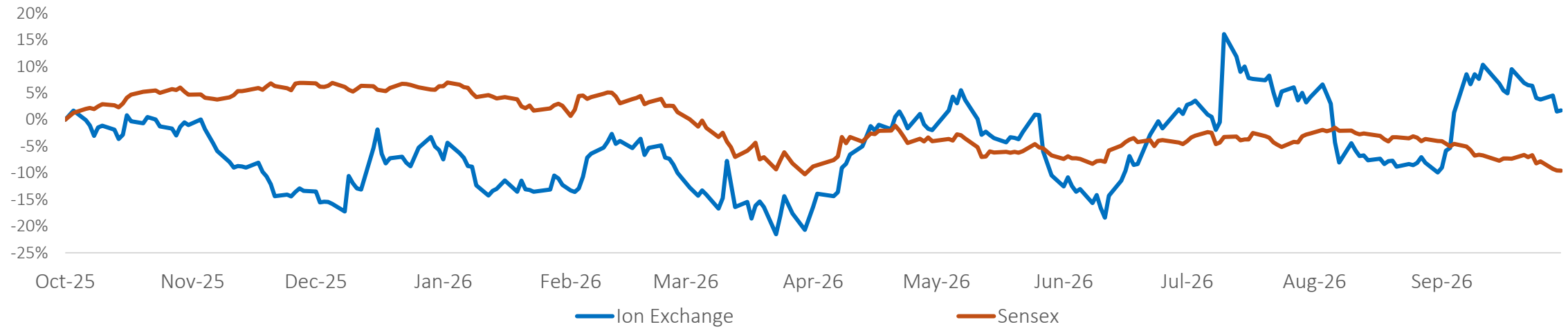
Future Actions

- Increased business from Industrial Products, Lifecycle Services and Specialty Chemicals
- Increased share of International business
- Focus on improving Working Capital Cycle

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Market Data (Bloomberg – ION IN, Reuters – IONX.BO)

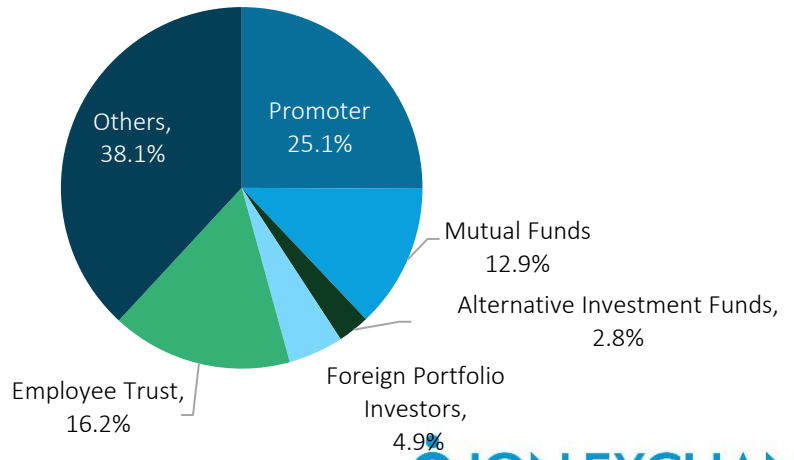
1 YEAR SHARE PRICE MOVEMENT (UP TO 30th September 2026)



PRICE DATA (As on 30th September 2026)

Face value (INR)	1.00
Market Price (INR)	411.10
52 Week H/L (INR)	485.80 / 312.30
Market Cap (INR Mn)	60,294.64
Equity Shares Outstanding (Mn)	146.67
1 Year Avg. trading volume ('000)	482.25

SHAREHOLDING PATTERN (As on 30th September 2026)



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