



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2014
20 June 2014

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai

SUB: Outcome of the Extra-ordinary General Meeting of the Company

Dear Sir/Madam,

An Extraordinary General meeting of members was held today June 20, 2014 at Barnala and following ordinary and special business have been approved by the members with requisite majority by e-voting and poll:

- 1) Increasing the Authorized Share capital of the Company from Rs. 54,00,00,000/- divided into 2,20,00,000 Preference shares of Rs. 10/- each and 3,20,00,000 Equity Shares of Rs.10/- each to Rs. 80,00,00,000/- divided into 2,20,00,000 Preference Shares of Rs. 10/- each and 5,80,00,000 Equity Shares of Rs. 10/- each.
- 2) Amending Clause V of Memorandum of Association of the Company effecting increase in Authorised Share Capital of the Company
- 3) Redeem the 1,50,10,000 1% Non Cumulative Redeemable Preference Shares issued to the promoter group companies and 50,00,000, 7% Non Cumulative Redeemable reference Shares issued to non promoter company by issuing, offering and allotting equity shares of the company of face value of Rs. 10/- each at a premium of Rs 18/- per share or at a price as determined in accordance with the SEBI (ICDR) Regulations which ever is higher
- 4) Issue 42,50,000 equity share of face value of Rs.10/- each at a premium of Rs.18/- per share or at price as determined in accordance with the SEBI (ICDR) Regulations which ever is higher and 1,10,00,000 warrants with an option to subscribe to an equity share of face value of Rs.10 at a premium of Rs. 18/- per share or at a price as determined in accordance with the SEBI (ICDR) Regulations which ever is higher for each warrant to non promoters with in the period of eighteen months from the date of allotment of warrants.

The detail of the voting results at the EGM in the format prescribed under Clause 35A of the listing agreement will be forwarded separately.

This is for your information and records please.

Thanking you,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

(Krishan Singla)
Vice President & Company Secretary

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