



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2015
23 June 2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

250620150005

Kind attention: Mr Ambrish Singh

**Sub: Industrial Classification from Chemicals-specialty to Pharmaceuticals _
IOL Chemicals and Pharmaceuticals Limited**

Dear Sir,

We are very much thankful to you for giving kind audience to us.

Please refer to our discussions and arrange to change the industrial classification of our company from Chemicals-specialty to Pharmaceuticals since as at present the company's main business is Pharmaceuticals and it is increasing from year to year.

During the financial year ended 31 March 2015, our sales of pharmaceuticals was Rs 210.92 crores out of total sales of Rs 386.02 crores which is 55% during the whole year and the actual sale of chemicals was only Rs 173 crores. As Rs 246 crores shown in the segment accounting includes Rs 73 crores of segment transfer which is not actual sale.

And likewise the share of pharmaceuticals increased to 68% during the quarter ended 31 March 2015 that is to Rs 51.44 crores in the aggregate sale of Rs 75.27 crores.

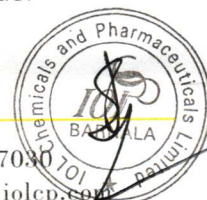
Moreover out of the total capital employed of Rs 207.58 crores as on 31 March 2015, the company has employed Rs 110.40 crores on Pharmaceutical business in comparison to Rs 87.50 crores on Chemical business.

Further the percentage of pharmaceuticals share is likely to increase in the current year in comparison of the last year's share.

We are enclosing the audited yearly results as already send to the stock exchanges for your ready reference.

You are requested to kindly arrange to change the industrial classification of our company from Chemicals-specialty to Pharmaceuticals at your earliest under Intimation to us.

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Should you require any other clarification from us; we will be pleased to provide the same.

Your earlier action be highly appreciated .

Thanking you

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

[ Krishan Singla]

Vice President & Company Secretary

