

IOL NETCOM LIMITED
Reg. Off: 813,8th Floor Raheja Centre, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED MARCH 31, 2011

Rs in lakhs

S. No.	Particulars	3 Months ended 31.03.11 Unaudited	Year to date figures for the current period Ended (9 Months) 31/03/2011 Unaudited	Previous Accounting Year Ended (15 Months) 30.06.10 Audited
1	Net sales/Income from operations	19.51	48.00	879.52
	Other Operating Income			
	Total Income	19.51	48.00	879.52
2	Expenditure			
a	Increase/Decrease in stock in trade and work in progress	-	-	-
b	Operational Cost	8.59	15.84	208.90
c	Purchase of traded goods	-	-	-
d	Employees cost	14.01	35.52	508.81
e	Rent	0.95	19.66	324.50
f	Depreciation	266.73	533.46	1,407.88
g	Other Expenditure	7.21	32.74	565.60
h	Total	297.49	637.22	3,015.69
3	Profit/(Loss) from ordinary activities before other income, interest and exceptional items (1-2)	(277.99)	(589.22)	(2,136.17)
4	Other Income	7.00	13.80	39.59
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(270.99)	(575.42)	(2,096.58)
6	Interest	9.75	19.50	61.07
7	Profit/(Loss) after interest but before exceptional items (5-6)	(280.73)	(594.92)	(2,157.65)
8	Exceptional items	-	-	-
9	Profit/(Loss) from ordinary activities before tax. (7+8)	(280.73)	(594.92)	(2,157.65)
10	Tax Expense	-	0.53	8.22
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(280.73)	(595.45)	(2,165.87)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(280.73)	(595.45)	(2,165.87)
14	Paid up equity share capital(Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,254.48	6,254.48	6,254.48
16	EPS for the period (in Rs.)			
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.22
b.	Basic and diluted EPS after extraordinary items fro the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.22
17	Public shareholding			
-No. of shares	26268000	26268000	26268000	
-Percentage of shareholding	95.99%	95.99%	95.99%	
18	Promoters and Promoters group Share Holding**			
a) Pledged / Encumbered				
-Number of Shares	4,70,000	4,70,000	4,70,000	
-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	42.82%	42.82%	42.82%	
-Percentage of Shares (as a% of the total share capital of the Company)	1.72%	1.72%	1.72%	
b) Non-Encumbered				
-Number of Shares	6,27,500	6,27,500	6,27,500	
-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	57.18%	57.18%	57.18%	
-Percentage of Shares (as a% of the total share capital of the Company)	2.29%	2.29%	2.29%	

Notes

1.The above financial results for the quarter ended March 31, 2011 have been approved by the board at its meeting held on May 14, 2011 .

2 The company operates only in one segment

3.No. of Investor Complaints Opening: - Nil; Received: - Nil, Disposed Off: - Nil, Pending: - Nil

4. Figures of Previous period have been regrouped / reclassified wherever necessary.

For and on behalf of the Director

Date: - 14th May 2011

Place: - Mumbai

P.L. Chaturvedi
Director

