

IOL NETCOM LTD., 601, RAHEJA CENTRE, NARIMAN POINT, MUMBAI - 400 021, INDIA
TEL: 91-22-4019 3300 / 2202 4011 FAX: 91-22-2202 2470 www.iolnetcom.com

Encl: a.a



Kindly take the above on record and acknowledge.

We are pleased to inform that the Board of Directors at its meeting held on February 13, 2012 has approved:

❖ Pursuant to clause 41 of the Listing Agreement the Un-audited Financial results for the quarter ended December 31, 2011 (signed copy of the Un-audited Financial results enclosed).

Dear Sir,

Sub: Board Meeting

Ref: SYMBOL-IOLN

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

IOL/NSE/SECL/2010-11/038

Date: February 13, 2012

S. No.	Particulars	3 Months ended 31.12.11	Corresponding 3 months ended in previous year 31.12/2011	Year to date figures for the current period 31.12/2011	15 Months ended 30.06.10	12 Months ended 30.06.11
1	Net sales/income from operations	19.21	21.75	57.63	878.62	86.72
2	Expenses					
a	Increase/Decrease in stock in trade and work in progress	6.35	8.59	17.19	208.89	28.82
b	Operational Cost					
c	Purchase of traded goods	14.04	17.78	42.08	508.81	135.54
d	Employees cost					
e	Rent	0.85	0.95	2.85	324.50	21.56
f	Depreciation	286.73	266.73	800.19	1,407.88	1,066.92
g	Other Expenditure	6.65	15.61	18.95	565.80	59.30
h	Total	294.72	308.64	882.27	3,015.68	1,312.24
3	Profit/(Loss) from ordinary activities before other income, interest and exceptional items (1-2)	(275.51)	(287.89)	(824.64)	(2,136.16)	(1,225.62)
4	Other income	8.75	7.00	20.75	39.59	27.80
5	Profit/(Loss) before interest and exceptional items (3+4)	(266.76)	(280.89)	(803.89)	(2,096.57)	(1,197.72)
6	Interest	15.40	9.75	46.24	61.07	55.88
7	Profit/(Loss) after interest but before exceptional items (5-6)	(284.16)	(290.64)	(850.13)	(2,157.64)	(1,253.60)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(284.16)	(290.64)	(850.13)	(2,157.64)	(1,253.60)
10	Tax Expense	-	0.53	-	8.22	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(284.16)	(291.17)	(850.13)	(2,166.86)	(1,263.80)
12	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(284.16)	(291.17)	(850.13)	(2,166.86)	(1,263.80)
14	Paid up equity share capital (Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34	2,735.34	2,735.34
15	Reserves excluding revaluation reserves as per balance sheet	6,254.48	6,254.48	6,254.48	6,254.48	6,254.48
16	EPS for the period (in Rs.)					
a	Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualized)					
b	Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualized)					
17	Public shareholding					
-No. of shares	26268000	26268000	26268000	26268000	26268000	26268000
-Percentage of shareholding	95.99%	95.99%	95.99%	95.99%	95.99%	95.99%
18	Promoters and Promoters group Share Holding					
a) Pledged / Encumbered	-	-	-	-	-	-
-Number of Shares	470,000	470,000	470,000	470,000	470,000	470,000
-Percentage of Shares (as a % of the total shareholding or Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-Encumbered						
-Number of Shares	627,500	627,500	627,500	627,500	627,500	627,500
-Percentage of Shares (as a % of the total shareholding or Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
19	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
20	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
21	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
22	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
24	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
28	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
29	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
31	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
32	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
33	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
35	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
36	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
37	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
38	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
39	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
41	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
42	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
43	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
44	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
45	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
46	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
47	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
48	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
49	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
50	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
51	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
52	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
53	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
54	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
55	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
56	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
57	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
58	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
59	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
61	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
63	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
64	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
65	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
66	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
67	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
68	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
69	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
70	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
71	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
72	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
73	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
74	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
75	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
76	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
77	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
78	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
79	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
80	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
81	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
82	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
83	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
84	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
85	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
87	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
88	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
89	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
91	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
92	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
93	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
94	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
95	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
97	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
98	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
99	Company					
-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0			