

IOL INDIA ONLINE™
NETCOM
INTELLIGENT TECHNOLOGY

IOL/NSE/SECL/2011-12/014

August 13, 2011

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Ref: SYMBOL- IOLN

Sub: Outcome of Board Meeting

Dear Sir

We are pleased to inform that the Board of Directors at its meeting held on August 13, 2011 has approved the following:

Pursuant to clause 41 of the Listing Agreement the Un-audited Financial results along with LR for the quarter ended June 30, 2011 (signed copy of the Un-audited Financial results & LR enclosed).

Kindly take the above on record and acknowledge.

For IOL Netcom Ltd.


Siddhartha S. Bose
Managing Director

IOL NETCOM LIMITED
Reg. Off: 813,8th Floor Raheja Centre, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED JUNE 30, 2011

Rs in lakhs

S. No.	Particulars	3 Months ended 30.06.11 Unaudited	Corresponding 3 Months ended in previous year 30.06.2010 Unaudited	Previous Accounting Year Ended (15 Months) 30.06.10 Audited
1	Net sales/Income from operations	19.21	60.50	879.52
	Other Operating Income			
	Total Income	19.21	60.50	879.52
2	Expenditure			
a	Increase/Decrease in stock in trade and work in progress	-	-	-
b	Operational Cost	4.49	15.57	208.90
c	Purchase of traded goods	-	-	-
d	Employees cost	14.01	22.35	508.81
e	Rent	0.95	44.64	324.50
f	Depreciation	266.73	266.73	1,407.88
g	Other Expenditure	6.65	27.13	565.60
h	Total	292.83	376.42	3,015.69
3	Profit/(Loss) from ordinary activities before other income, interest and exceptional items (1-2)	(273.62)	(315.92)	(2,136.17)
4	Other Income	7.00	5.60	39.59
5	Profit/(Loss) before interest and Exceptional Items (3+4)	(266.62)	(310.32)	(2,096.58)
6	Interest	15.42	14.40	61.07
7	Profit/(Loss) after interest but before exceptional items (5-6)	(282.05)	(324.72)	(2,157.65)
8	Exceptional items	-	-	-
9	Profit/(Loss) from ordinary activities before tax. (7+8)	(282.05)	(324.72)	(2,157.65)
10	Tax Expense	-	1.07	8.22
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(282.05)	(325.78)	(2,165.87)
12	Extraordinary Items (Net of Tax Expenses)			
13	Net Profit/(Loss) for the period (11-12)	(282.05)	(325.78)	(2,165.87)
14	Paid up equity share capital(Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,254.48	6,254.48	6,254.48
16	EPS for the period (in Rs.)			
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.22
b.	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	0.22
17	Public shareholding			
-No. of shares	26268000	26268000	26268000	
-Percentage of shareholding	95.99%	95.99%	95.99%	
18	Promoters and Promoters group Share Holding**			
a) Pledged / Encumbered				
-Number of Shares	470,000	470,000	470,000	
-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	42.82%	42.82%	42.82%	
-Percentage of Shares (as a% of the total share capital of the Company)	1.72%	1.72%	1.72%	
b) Non-Encumbered				
-Number of Shares	627,500	627,500	627,500	
-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	57.18%	57.18%	57.18%	
-Percentage of Shares (as a% of the total share capital of the Company)	2.29%	2.29%	2.29%	
a) Basic EPS before extraordinary items	(1.03)	(1.19)	19.80	
b) Diluted EPS before extraordinary items	(1.03)	(1.19)	19.80	
a) Basic EPS after extraordinary items	(1.03)	(1.19)	19.80	
b) Diluted EPS after extraordinary items	(1.03)	(1.19)	19.80	
15	Public shareholding			
Number of shares				
percentage of shareholding				

Notes

1.The above financial results for the quarter ended JUNE 30, 2011 have been approved by the board at its meeting held on AUGUST 13, 2011 .

2 The company operates only in one segment

3.No. of Investor Complaints Opening: - Nil; Received: - Nil, Disposed Off: - Nil, Pending- Nil

4. Figures of Previous period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

SIDDHARTHA SANKAR BOSE
Managing Director

Date: - 13TH AUGUST 2011

Place: - Mumbai