



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2012
30 May 2012

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Sub: Audited Financial Results for the quarter and year ended 31 March 2012

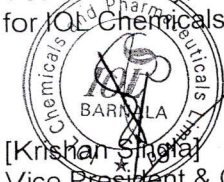
Dear Sir,

Pursuant to Clause 4th of the Listing Agreement, we are enclosing herewith copy of the Audited Financial Results & Segment Report for the quarter and year ended 31 March 2012.

This is for your information and record please.

Thanking you

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited



[Krishan Sharma]
Vice President & Company Secretary

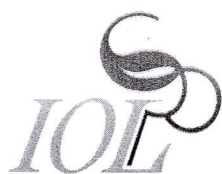
Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

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Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

(Rs. in lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	a) Net Sales / Income from operations	12,342.07	13,076.38	10,750.44	47,068.26	38,940.74
	b) Other operating income	(156.08)	15.54	83.70	231.62	193.65
	Total (1)	12,185.99	13,091.92	10,834.14	47,299.88	39,134.39
2	Expenditure					
	a) (increase) / decrease in stock in trade	(1,543.32)	142.81	(1,349.25)	(2,524.94)	(2,975.11)
	b) Consumption of raw materials	8,937.17	8472.29	7,819.38	32,516.45	26,962.16
	c) Purchase of traded goods	1.26	2.45	--	3.71	145.27
	d) Employees cost	656.46	476.68	461.39	2,013.71	1,641.58
	e) Depreciation	604.64	594.61	578.09	2,393.61	2,376.28
	f) Other expenditure	2,528.92	2115.82	1,973.26	8,199.55	6,402.05
	Total (2)	11,185.13	11804.66	9,482.87	42,602.09	34,552.23
3	Profit from operations before other income, interest and exceptional items (1-2)	1,000.86	1287.26	1,351.27	4,697.79	4,582.16
4	Other income	0.45	0.45	0.45	1.80	1.80
5	Profit before interest and exceptional items (3+4)	1,001.31	1287.71	1,351.72	4,699.59	4,583.96
6	Interest	1,008.60	1202.34	964.31	4,319.83	3,679.65
7	Profit after interest but before exceptional items (5-6)	(7.29)	85.37	387.41	379.76	904.31
8	Exceptional items	--	--	--	--	--
9	Profit from ordinary activities before tax (7+8)	(7.29)	85.37	387.41	379.76	904.31
10	Tax Expenses	(177.95)	15.36	113.86	(95.57)	286.39
11	Net Profit from ordinary activities after tax (9-10)	170.66	70.01	273.55	475.33	617.92
12	Extraordinary Item (net of tax expense)	--	--	--	--	--
13	Net Profit for the period (11-12)	170.66	70.01	273.55	475.33	617.92
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2,571.67	2,571.67	2,571.67	2,571.67	2,571.67
15	Reserves excluding revaluation reserves	--	--	--	14,245.15	13,952.15
16	Earning per share (weighted)					
	- Basic	0.66	0.29	1.12	1.85	2.52
	- Diluted	0.65	0.29	1.12	1.82	2.52
	- Cash	2.33	2.75	3.20	10.49	12.69
17	Public shareholding					
	- No of shares	1,17,76,611	1,17,76,611	1,17,76,611	1,17,76,611	1,17,76,611
	- % age	45.79	45.79	45.79	45.79	45.79
18	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	--	--	--	--	--
	- %age of the total promoters' shareholding	--	--	--	--	--
	- % age of the total shareholding	--	--	--	--	--
	b) Non-encumbered					
	- Number of shares	1,39,40,053	1,39,40,053	1,39,40,053	1,39,40,053	1,39,40,053
	- %age of the total promoters' shareholding	100.00	100.00	100.00	100.00	100.00
	- % age of the total shareholding	54.21	54.21	54.21	54.21	54.21



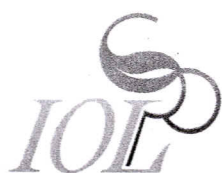
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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Segment Revenue (Net sales/income)					
	- Chemicals	8,542.63	9,060.62	7,969.56	34,004.90	28,851.92
	- Drugs	5,188.99	5,358.83	3,417.55	17,847.75	13,870.37
	- Unallocated	(110.35)	83.40	97.75	391.49	245.36
	Total	13,621.27	14,502.85	11,484.86	52,244.14	42,967.65
	Less : Inter segment revenue	1,435.28	1,410.93	650.72	4,944.26	3,833.26
	Net sales/income from operations	12,185.99	13,091.92	10,834.14	47,299.88	39,134.39
2	Segment Results					
	Profit/(loss) before tax and interest from each segment)					
	- Chemicals	(266.72)	330.47	194.05	1,284.14	2,285.74
	- Drugs	1,471.51	907.13	1,131.04	3,224.93	2,171.15
	Total	1,204.79	1,237.60	1,325.09	4,509.07	4,456.89
	Less :					
	Interest	1,008.60	1,202.34	964.31	4,319.83	3,679.65
	Other un-allocable expenditure net off un-allocable income	203.48	(50.11)	(26.63)	(190.52)	(127.07)
	Total Profit before tax & Extraordinary Items	(7.29)	85.37	387.41	379.76	904.31
3	Capital Employed					
	(Segment assets - Segment liabilities)					
	- Chemicals	9159.75	8932.71	7809.72	9159.75	7809.72
	- Drugs	7515.31	7335.18	6669.27	7515.31	6669.27
	- Unallocated including capital work in progress	685.21	1060.58	2754.81	685.21	2754.81
	Total	17360.27	17328.47	17233.80	17360.27	17233.80



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Sr No	Particulars	As at 31.03.2012	As at 31.03.2011
	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	3,071.67	3,071.67
	(b) Convertible Warrants	0.00	210.00
	(c) Reserves and Surplus	14,245.15	13,952.15
	Sub-total Shareholder's funds	17,316.82	17,233.82
2	Equity Share Capital pending allotment pursuant to scheme of merger	43.45	0.00
3	Non current liabilities		
	a) Long term borrowings	27,871.65	23,950.64
	b) Deferred tax liabilities (net)	928.83	1,005.57
	c) Other long term liabilities	997.44	933.66
	d) Long term provisions	11.78	32.55
	Sub-total Non-current liabilities	29,809.70	25,922.42
4	Current liabilities		
	a) Short term borrowings	7,647.77	6,314.73
	b) Trade payables	7,934.42	6,100.88
	c) Other current liabilities	5,938.10	4,666.62
	d) Short term provisions	5.26	48.33
	Sub-total Current liabilities	21,525.55	17,130.56
	TOTAL EQUITY AND LIABILITIES	68,695.52	60,286.80
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	47,435.13	40,775.95
	(b) Non-current investments	0.00	0.00
	(c) Long term loans and advances	1,101.24	1,512.16
	(d) Other non-current assets	233.73	186.19
	sub-total non-current assets	48,770.10	42,474.30
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	13,176.60	9,955.62
	(c) Trade receivables	2,159.41	3,113.60
	(d) Cash and cash equivalents	869.54	1,807.74
	(e) Short- term loans and advances	3,719.87	2,935.54
	(f) Other current assets	0.00	0.00
	sub-total current assets	19,925.42	17,812.50
	TOTAL ASSETS	68,695.52	60,286.80

Notes:

- The progress on the Implementation of Multi Product Plant and upgrading of R&D facilities with a CAPAX of Rs 58.41 crore is on schedule and has invested Rs 19.76 crore upto 15 May 2012 on the said project.
- The merger of G Drugs and Pharmaceuticals Limited (GDPL) with the company from the Appointed Date i.e. 01 April 2010 has been sanctioned by the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its Order dated 15 March 2012 and a copy of aforesaid Order was filed with the Registrar of Companies on 20 April 2012. The effect of the merger of GDPL with the Company has been given effect in the financial results for the quarter and financial year ended 31 March 2012. Previous year's figures do not include the financials of GDPL and hence are not comparable to those of the current year to that extent.

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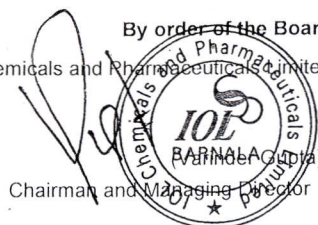




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3. The authorised share capital of the Company stands increased to Rs 54 crore from Rs 45 crore on the merger of GDPL with the Company.
4. The Company has allotted 4,34,500 number of equity shares of Rs 10/- each on 2 May 2012 to the shareholders of GDPL in the approved swap ratio of one share of the Company in lieu of every 20 shares held in GDPL and has been accounted under "Equity shares capital pending allotment pursuant to scheme of merger".
5. Status of Investor's complaints : Complaints at the beginning of quarter : Nil, Received during the quarter : Nil, Complaints resolved : Nil, Complaints pending : Nil
6. Tax expenses include current tax and deferred tax.
7. The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 30 May 2012.
8. The figures for the quarter ended 31 March 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
9. As per the requirement of Revised Schedule VI. The company has re-classified its assets and liabilities into current and non-current based on the normal operating cycle as determined by the management.
10. The figures of previous year have been regrouped/ rearranged wherever necessary.

Place: Ludhiana
Date: 30 May 2012

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited

Chairman and Managing Director

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