



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2013
14 February 2013

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Sub: Un-audited Financial Results

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results and Segment Report for the quarter and nine months ended 31 December 2012 alongwith the Limited Review Certificate of the Statutory Auditor.

This is for your information and record please.

Thanking you

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited

Krishan Singla
Vice President & Company Secretary

Encl : 1. Un-audited Financial Results & Segment Report
2. Limited review certificate

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India

Ph. : +91-1679 -285285-88, Fax : +91-1679-285292

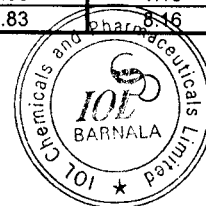


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	a Net Sales / Income from operations	11704.98	10420.16	13076.38	34601.70	34726.19	47068.26
	b Other Operating Income	42.72	187.65	15.54	403.35	387.70	231.62
	Total (1)	11747.70	10607.81	13091.92	35005.05	35113.89	47299.88
2	Expenditure						
	a Consumption of Raw Materials	8908.48	7244.58	8472.29	23921.77	23579.28	32516.45
	b Purchase of Traded Goods	50.20	151.02	2.45	204.86	2.45	3.71
	c (Increase) / Decrease in stock in trade and work in progress	(1779.81)	(1438.62)	142.81	(3085.55)	(981.62)	(2524.94)
	d Employees Cost	539.36	570.57	476.68	1658.08	1357.25	2013.71
	e Depreciation	790.60	795.63	594.61	2367.94	1788.97	2393.61
	f Other expenditure	1636.79	1840.90	2115.82	5348.95	5670.63	8199.55
	Total (2)	10145.62	9164.08	11804.66	30416.05	31416.96	42602.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1602.08	1443.73	1287.26	4589.00	3696.93	4697.79
4	Other Income	0.45	0.45	0.45	1.35	1.35	1.80
5	Profit before Interest and Exceptional Items (3+4)	1602.53	1444.18	1287.71	4590.35	3698.28	4699.59
6	Interest	1537.37	1365.63	1202.34	4343.79	3311.23	4319.83
7	Profit after Interest but before Exceptional Items (5-6)	65.16	78.55	85.37	246.56	387.05	379.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	65.16	78.55	85.37	246.56	387.05	379.76
10	Tax Expenses	30.01	30.41	15.36	94.42	82.38	(95.57)
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	35.15	48.14	70.01	152.14	304.67	475.33
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	35.15	48.14	70.01	152.14	304.67	475.33
14	Paid-up equity share capital (Face value Rs.10/- Per Share)	2615.12	2615.12	2571.67	2615.12	2571.67	2571.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						14245.15
16	Earning per share (weighted)						
	Basic	0.13	0.19	0.29	0.58	1.18	1.85
	Diluted	0.13	0.19	0.29	0.58	1.18	1.83
	Cash	3.29	3.28	2.75	9.83	8.16	10.49



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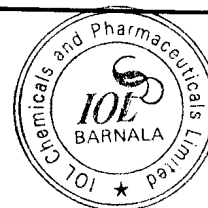


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

PART-II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	Particulars of Shareholding						
1	Public Shareholding						
	-- No of Shares	11776611	11776611	11776611	11776611	11776611	11776611
	%	45.03	45.03	45.79	45.03	45.79	45.79
2	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (% of the total shareholding of promoters)	-	-	-	-	-	-
	- Percentage of shares (% of the total shareholding)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	14374553	14374553	13940053	14374553	13940053	13940053
	- Percentage of shares (% of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (% of the total shareholding)	54.97	54.97	54.21	54.97	54.21	54.21

B	Particulars	3 Months Ended 31 December 2012
	Investor Complaints	
1	Pending at the beginning of the quarter	
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lacs

Particulars	Quarter ended			Nine Month ended		Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. Segment Revenue						
(Net sale/income)						
- Chemicals	7481.25	6042.07	9060.62	21693.37	25462.27	34004.90
- Drugs	6059.79	6136.30	5358.83	18142.51	12658.76	17847.75
- Unallocated	20.21	15.15	83.40	174.35	501.84	391.49
Total	13561.25	12193.52	14502.85	40010.23	38622.87	52244.14
Less : Inter segment transfer	1813.55	1585.71	1410.93	5005.18	3508.98	4944.26
Net sales/income from operations	11747.70	10607.81	13091.92	35005.05	35113.89	47299.88
2. Segment Results						
Profit(+)/(loss)(-) before tax and interest from each segment)						
- Chemicals	(150.48)	(423.09)	330.47	(463.31)	1550.86	1284.14
- Drugs	1794.06	2019.89	907.13	5132.97	1753.42	3224.93
Total	1643.58	1596.80	1237.60	4669.66	3304.28	4509.07
Less: Interest	1537.37	1365.63	1202.34	4343.79	3311.23	4319.83
Less: Other un-allocable expenditure net of unallocable income	41.05	152.62	(50.11)	79.31	(394.00)	(190.52)
Total Profit(+)/(loss) (-) before tax & Extraordinary Items	65.16	78.55	85.37	246.56	387.05	379.76
3. Capital Employed						
(Segment assets - Segment Liabilities)						
- Chemicals	8206.22	9562.59	8520.63	8206.22	8520.63	8782.95
- Drugs	8560.61	7497.29	7143.62	8560.61	7143.62	7107.87
- Unallocated including capital work in progress	745.57	417.37	1664.22	745.57	1664.22	1469.45
Total	17512.40	17477.25	17328.47	17512.40	17328.47	17360.27

NOTES:

1. Tax expenses include current tax and deferred tax during the quarter.
2. The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 14 February 2013.
3. Previous period's figures have been regrouped/ reclassified wherever necessary.

For IOL Chemicals and Pharmaceuticals Limited

By order of the Board
Vijay Singla
Director (Works)

Place: Ludhiana
Date: 14 February 2013

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REVIEW REPORT

To
The Board of Directors,
IOL Chemicals and Pharmaceuticals Ltd.
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of IOL Chemicals and Pharmaceuticals Ltd. for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub clause (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.C. VASUDEVA & Co.
Chartered Accountants
Firm reg. no. 000235N



Place: Ludhiana

Dated: 14 FEB 2013

(SANJIV MOHAN)
Partner
M. No 86066