



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2012
14 August 2012

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

The General Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai

Sub: Un-audited Financial Results

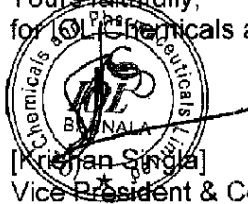
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results and Segment Report for the quarter ended 30 June 2012 alongwith the Limited Review Certificate of the Statutory Auditor.

This is for your information and record please.

Thanking you

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited


[Kishan Singh]
Vice President & Company Secretary

Encl : 1. Un-audited Financial Results & Segment Report
2. Limited review certificate

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com
Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India
Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India
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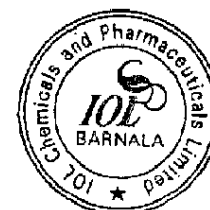


IOL CHEMICALS AND PHARMACEUTICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2012

(RS. IN LAKH)

SR. NO.	Particulars	Quarter Ended			Previous year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART-I					
1	a) Net Sales / Income from Operations (Net of Excise Duty)	12476.56	12342.07	11289.14	47068.26
	b) Other Operating Income	172.98	(156.08)	74.99	231.62
	Total Income from operations (net)	12649.54	12185.99	11364.13	47299.88
2	Expenses				
	a. Cost of Material Consumed	7768.71	8937.17	7591.07	32516.45
	b. Purchase of Traded Goods	3.64	1.26	0.00	3.71
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	132.88	(1543.32)	(263.83)	(2524.94)
	d. Employee benefits expense	548.15	656.46	436.38	2013.71
	e. Depreciation and Amortisation expense	781.71	604.64	595.12	2393.61
	f. Other Expenses	1871.26	2528.92	1828.02	8199.55
	Total Expenses	11106.35	11185.13	10186.76	42602.09
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1543.19	1000.86	1177.37	4697.79
4	Other Income	0.45	0.45	0.45	1.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1543.64	1001.31	1177.82	4699.59
6	Finance Costs	1440.79	1008.60	1033.11	4319.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	102.85	(7.29)	144.71	379.76
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	102.85	(7.29)	144.71	379.76
10	Tax Expense	34.00	(177.95)	47.35	(95.57)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	68.85	170.66	97.36	475.33
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	68.85	170.66	97.36	475.33
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2615.12	2571.67	2571.67	2571.67
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	14,245.15
16	Earning Per Share (Not annualised)				
	(a) Basic	0.26	0.66	0.38	1.85
	(b) Diluted	0.26	0.65	0.38	1.83
	(c) Cash	3.32	2.33	2.76	10.49



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PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2012

SR. NO.	Particulars	Quarter Ended			Previous year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	11776611	11776611	11776611	11776611
	- Percentage of Shareholding	45.03%	45.79%	45.79%	45.79%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	14374553	13940053	13940053	13940053
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.97%	54.21%	54.21%	54.21%

PARTICULARS		3 MONTHS ENDED 30 JUNE 2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL



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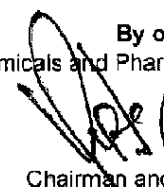
Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue				
(Net sale/income)				
- Chemicals	8170.05	8542.63	8541.16	34004.90
- Drugs	5946.42	5188.99	3714.89	17847.75
- Unallocated	138.97	(110.35)	87.34	391.49
Total	14255.44	13621.27	12343.39	52244.14
Less: Inter segment transfer	1605.88	1435.28	979.26	4944.26
Net sales/income from operations	12649.56	12185.99	11364.13	47299.88
2. Segment Results				
Profit(+)/(loss)(-) before tax and interest from each segment)				
- Chemicals	110.26	(266.72)	779.34	1284.14
- Drugs	1319.02	1471.51	343.68	3224.93
Total	1429.28	1204.79	1123.02	4509.07
Less: Interest	1440.79	1008.60	1033.11	4319.83
Less: Other un-allocable expenditure net of unallocable income	(114.36)	203.48	(54.80)	(190.52)
Total Profit(+)/(loss) (-) before tax & Extraordinary Items	102.85	(7.29)	144.71	379.76
3. Capital Employed				
(Segment assets - Segment Liabilities)				
- Chemicals	8605.57	8782.95	8579.85	8782.95
- Drugs	8167.42	7107.87	4057.88	7107.87
- Unallocated including capital work in progress	656.13	1469.45	4691.74	1469.45
Total	17429.12	17360.27	17329.47	17360.27

Notes:

1. The progress on the Implementation of Multi Product Plant and upgrading of R&D facilities with a CAPEX of ₹ 58.41 crore is on schedule and the Company has invested ₹ 24 crore upto 31 July 2012 on the said project
2. Tax expenses include current tax and deferred tax during the quarter.
3. The above results have been reviewed by the Audit & Risk Management Committee and were considered and approved by the Board of the Directors at their meeting held on 14 August 2012.
4. Figures are provisional and have been regrouped wherever necessary.

Place: Ludhiana
Date: 14 August 2012

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited

Chairman and Managing Director

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REVIEW REPORT

To
The Board of Directors,
IOL Chemicals and Pharmaceuticals Ltd.
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of IOL Chemicals and Pharmaceuticals Ltd. for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub clause (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: 14th August, 2012

For S.C. VASUDEVA & Co.
Chartered Accountants
Firm reg. no. 000235N



(SANJIV MOHAN)
Partner
M. No 86066