



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

24<sup>th</sup> October 2025  
IOLCP/CGC/2025

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Security Symbol: IOLCP**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Security Code: 524164**

**Subject: Intimation of incorporation of wholly owned subsidiary**

Dear Sir,

This is in continuation to our earlier communication dated August 7, 2025, on the captioned subject.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a wholly owned subsidiary of the Company, IOL Pharmaxis UK Limited, has been incorporated in the United Kingdom under the Companies Act, 2006 (England and Wales) on October 16, 2025.

The requisite details as prescribed under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is provided in **Annexure – A**.

This is for your information and records.

Thanking You,

Yours faithfully,  
for **IOL Chemicals and Pharmaceuticals Limited**

Abhay Raj Singh  
Sr. Vice President & Company Secretary



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### Annexure – A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sl No.	Requirements of disclosure	Details
1	name of the target entity, details in brief such as size, turnover etc	<b>IOL PHARMAXIS UK LIMITED</b> (Incorporated as wholly owned subsidiary of the Company under the Companies Act 2006 of the England and Wales on 16 <sup>th</sup> October 2025.)  Share Capital: GBP 10,000  Size/Turnover: Not applicable (yet to commence business operations)
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	There is no acquisition involved. <b>IOL Pharmaxis UK Limited</b> has been incorporated as a wholly-owned subsidiary of the Company and will accordingly be classified as a related party of the Company.  Further, the promoter/promoter group/ group companies do not have any interest in the IOL PHARMAXIS UK LIMITED except that the IOL PHARMAXIS UK LIMITED shall be a wholly-owned subsidiary of the Company.
3	industry to which the entity being acquired belongs;	Pharmaceuticals/Chemicals
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The wholly owned subsidiary is incorporated to carry on the business in the field of Pharmaceuticals/Chemicals



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5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same	Cash only to the extent of share subscription.
8	cost of acquisition and/ or the price at which the shares are acquired;	The Company has subscribed for 10,000 Ordinary Shares of GBP 1/- each in IOL PHARMAXIS UK LIMITED directly. The consideration for the same shall be remitted by the Company in due course in compliance with Foreign Exchange Management (Overseas Investment) Regulations, 2022
9	percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IOL PHARMAXIS UK LIMITED has been incorporated as a wholly-owned subsidiary of the Company on 16<sup>th</sup> October 2025.</p> <p>History / Turnover : Not Applicable (as the subsidiary yet to commence its business operations)</p> <p>Country : United Kingdom</p> <p>Industry: Pharmaceuticals/Chemicals</p>