



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

22nd August 2025
IOLCP/CGC/2025

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

Subject: Summary of the Proceedings of 38th Annual General Meeting (AGM) of the Company held on 22nd August 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of the proceedings of 38th Annual General Meeting ('AGM') of the members of the Company held today i.e. Friday, 22nd August 2025, at 11:30 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr Abhay Raj Singh, Sr Vice President & Company Secretary (Company Secretary) welcomed all the Members to the 38th Annual General Meeting of the Company and introduced the Directors, management team, Authorized Representatives of Statutory & Secretarial Auditors and Scrutinizer, who were present in the Meeting through Video Conferencing.

He further informed that this meeting is being conducted through Video Conferencing, in accordance with the provisions of Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs and SEBI, without mandating the physical presence of members at any common place. The place of the meeting shall be deemed to be the Registered Office of the Company.

Thereafter, the Company Secretary informed that the quorum of the meeting is present through Video Conferencing and requested the Chairman to call the meeting to order.

Mr. Rajender Mohan Malla, Chairman of the Board, Chaired the 38th AGM and since the quorum of the meeting was present through Video Conferencing, he declared the quorum and called the meeting to order.

The Company Secretary informed that the facility for joining this AGM through video conferencing has been made available to all the members and to enable the voting on the resolutions proposed to be passed at AGM, we have provided e-voting facility through CDSL platform. The eligibility of shareholders to attend this AGM and vote is determined on their respective shareholding on Cut-off Date of 15th August 2025. The remote e-voting was commenced at 9:00 AM on 19th August 2025 and ended at 5:00 PM on 21st August 2025. He further informed that the members attending this AGM, who have not casted their votes during the Remote e-Voting period, can cast their vote during the currency of this meeting and within 15 minutes from completion of the



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meeting, as the e-voting shall remain open for 15 minutes post conclusion of the AGM, to enable members to cast their vote.

He further informed that Mr. Vinay Kohli, Partner, M/s. K.K. Kapoor & Associates, Chartered Accountants, was appointed as Scrutinizer for the purpose of scrutinizing e-voting process in a fair and transparent manner.

Thereafter, the Company Secretary requested the Chairman to takeover and proceed with meeting.

At this occasion the Chairman delivered his speech to the Shareholders.

Thereafter, brief on the following resolutions as set out in the Notice convening the 38th Annual General Meeting were read out by the Company Secretary:

S.N.	Resolution	Type of Resolution
1	To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the financial year ended 31 st March 2025 together with Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Abhiraj Gupta, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To re-appoint Mr Vikas Gupta as Joint Managing Director of the Company.	Special
4	To appoint M/s B.K. Gupta & Associates, Practising Company Secretaries as the Secretarial Auditor of the Company	Ordinary
5	To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2025.	Ordinary

The Members were also informed that the statutory registers and relevant documents, as are required to be placed at the AGM, are available for electronic inspection. The members who wish to inspect these register or documents can write to us at investor@iolcp.com mentioning his/her name, demat account, e-mail id and mobile number to facilitate the inspection.

The Chairman informed that the AGM Notice along with, Audited Annual Accounts, Board of Directors' Report and Auditors' Report are already with the members; therefore, we are considering these as read.

He further informed that M/s Ashwani & Associates, Statutory Auditors of the Company and M/s B.K. Gupta & Associates, Secretarial Auditors of the Company, have given their Reports without any qualifications,



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observations or comments on financial transactions or matters, which may have any adverse effect on functioning of the Company.

The Chairman authorized Mr. Abhay Raj Singh, Sr Vice President & Company Secretary, to receive Scrutinizers' Report/Registers who shall countersign the same and announce the voting results.

The Chairman further informed the members that results of e-voting shall be disseminated to the Stock Exchanges at www.bseindia.com & www.nseindia.com and will also be displayed on the website of CDSL i.e. on www.evotingindia.com, the e-voting agency as well as on the Company's website at www.iolcp.com and at Registered Office of the Company.

The Chairman also informed that the members were given an opportunity, to register themselves as speaker at AGM and send their queries at investor@iolcp.com. Queries raised by shareholders attending the meeting were answered & responded in detail by Mr Pardeep Kumar Khanna, Chief Financial Officer and Mr Abhay Raj Singh, Sr Vice President & Company Secretary of the Company.

Thereafter, the Chairman informed that the members who have not casted their vote through Remote e-voting, may cast their vote by going to e-voting platform which will be kept open for 15 minutes post AGM.

The Chairman thanked to the Members for attending and participating in the Meeting and extending their continued support and faith in the Company. The Chairman also thanked to all the Directors and other invitees who joined this meeting.

The meeting was concluded at 12:21 PM.

A total of 96 Members attended the AGM through Video Conferencing and the quorum was present at the beginning and throughout the Meeting.

Post conclusion of the e-voting, the Scrutinizers' Report was received. All the Resolutions were passed with requisite majority.

This is for your information and record please.

Thanking You,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

Sr Vice President and Company Secretary