



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

20th March 2025
IOLCP/CGC/2025

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Security Symbol: **IOLCP**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Security Code: **524164**

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and further to our earlier correspondence dated 29th November 2024, submitted to BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges"), we wish to inform you that due to a delay on account of appointment of a women director on 28th October 2024 in place of retiring women director, the Stock Exchanges on 21st November 2024, had imposed a fine on the Company for the delay in filling the vacancy of the women independent director and in the composition of the Nomination and Remuneration Committee, as required under Regulation 17(1) and Regulation 19 of the SEBI Listing Regulations. The fine initially covered the period from the date of vacancy until 30th September 2024 (i.e., till the end of the quarter). Subsequently, the Stock Exchanges issued a notice for an additional fine covering the period from 1st October 2024 to 27th October 2024.

We clarify that the Company had already ensured compliance with the aforementioned regulations even prior to the issuance of the first notice by the Stock Exchanges. Also, the Company has promptly paid the outstanding fines for the entire period to the Stock Exchanges.

The requisite details, as mandated under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are provided in Annexure-A.

You are requested to please take the same on record.

Thanking you.

Yours faithfully,
for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Sr. Vice President & Company Secretary



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Annexure 1

Details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023

Name of Authority	BSE Limited and National Stock Exchange of India Limited
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 1,89,000/-plus GST each
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	17 th March 2025, paid on 20 th March 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Regulation 17(1) / 19 of the SEBI Listing Regulations, pertaining to delay in appointment of woman independent director/composition of nomination and remuneration committee, the same are complied with on 28 th October 2024. The period of fine is from 1 st October till 27 th October 2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, except to the amount paid as above.